



BANK OF TANZANIA

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SUMMARY OF ECONOMIC DEVELOPMENTS

Tanzania Mainland

During the quarter ending June 2012, average **annual headline inflation** eased slightly to 18.1 percent, from 19.4 percent recorded in the preceding quarter, with both food and non-food inflation easing.

All monetary aggregates recorded slower growth rates compared to performance in the preceding quarter. **Extended broad money supply** (M3) grew by 11.8 percent, while **broad money supply** (M2) grew by 12.7 percent compared with growth rates of 15.7 and 14.8 percent, respectively recorded in the year ending March 2012. During the quarter under review, most of the money market interest rates rose on account of liquidity squeeze experienced by banks. Retail banks lending rates declined, while deposit rates improved during the period compared to the average rates recorded in the preceding quarter. In line with these developments, annual growth of **credit to the non-government sector** slowed down to 18.7 percent in the year ending June 2012 compared with 21.9 percent recorded during the year ending March 2012.

The Government overall budgetary operations recorded a deficit of TZS 442.8 billion compared with a deficit of TZS 652.8 billion recorded in the previous quarter. Meanwhile, **total national debt**

stock increased by 3.4 percent to USD 13,002.0 million.

During the period under review, the **current account** deficit narrowed to USD 1,193.0 million, from a deficit of USD 1,279.2 million recorded in the preceding quarter on account of an increase in official transfers. Tanzanian Shilling strengthened slightly against the US dollar as it exchanged at TZS 1,584.7 per US dollar compared with TZS 1,589.0 recorded in the preceding quarter.

Zanzibar

During the quarter ending June 2012, **average headline inflation** eased to 10.2 percent from 16.7 percent recorded in the preceding quarter, largely due to a decline in prices of major consumer goods. **Government budgetary operations** recorded a deficit of TZS 21.5 billion on cheques issued basis including grants, but narrowed to TZS 6.8 billion after adjustment to cash. Zanzibar **current account** recorded a deficit of USD 11.6 million, compared with the deficit of USD 7.0 million recorded in the preceding quarter, mainly on account of a decline in export of goods and services.

1.0 OUTPUT AND PRICES

Sectoral Performance

Procurement of Traditional Export Crops

Procurement of the major traditional export crops rose to 222,859.2 tonnes in the quarter ending June 2012 compared to 169,280.7 tonnes recorded in corresponding period in 2011, mainly due to increase in the procurement of cashew nuts and tobacco (**Table 1.1**). Increase in tobacco procurement was mainly on account of good producer

prices offered in the previous season and timely supply of farm inputs. The increase in cashew nuts procured was a result of proper use of pesticides to prevent spread of cashew diseases. On the contrary, the decline in procurement of tea is explained by unreliable rains in the northern tea growing areas.

Table 1.1: Procurement of Traditional Export Crops

	April - June		% Change
	2011	2012	
Cotton lint	off season	off season	0.0
Coffee	off season	off season	0.0
Cashew nuts	121,135.0	158,447.0	30.8
Sisal*	11,825.8	12,062.3	2.0
Tobacco	16,535.3	34,202.9	106.8
Tea	19,784.7	18,147.0	-8.3
Total	169,280.7	222,859.2	31.7

Note: Estimates

Source: Respective Crops Boards

Production of Gold and Diamond

Production of gold during the quarter ending June 2012 declined despite rising demand for the mineral and its products in the world market. Provisional statistics showed that production of gold declined by 8.8 percent when compared to levels

recorded in the corresponding period in the previous year. Production of diamond increased following resumption of mining activities by the Williamson Diamond Limited (**Table 1.2**).

Table 1.2: Production of Gold and Diamond

Units	2011	2012		% Change		
	Apr - Jun	Jan - Mar	Apr - Jun	Jan-Mar 12 to Apr-Jun 12	Apr-Jun 11 to Apr-Jun 12	
Gold	Kilograms	9,596.6	10,027.3	8,754.1	-12.7	-8.8
	Value (USD Mil.)	495.2	561.7	475.8	-15.3	-3.9
Diamond	Carats	12,002.2	0.0	24,248.0	100.0	102.0
	Value (USD Mil.)	4.7	0.0	5.4	100.0	14.9

Source: Respective Mining Companies

Food Supply Situation

During the quarter under review, food supply situation in the country was satisfactory. During the year ending June 2012, the Government sold 135,311.0 tonnes of maize to Shinyanga, Arusha, Ruvuma, Dar es Salaam, Iringa, Rukwa and Dodoma regions at subsidized prices as a relief to the areas facing food shortages.

During the quarter ending June 2012, wholesale prices for selected food crops rose when compared with those in the corresponding quarter of 2011, mainly due to increase in transportation costs. Likewise, when compared to the preceding quarter, prices for selected food crops also increased except those for beans (**Table 1.3 and Chart 1.1**).

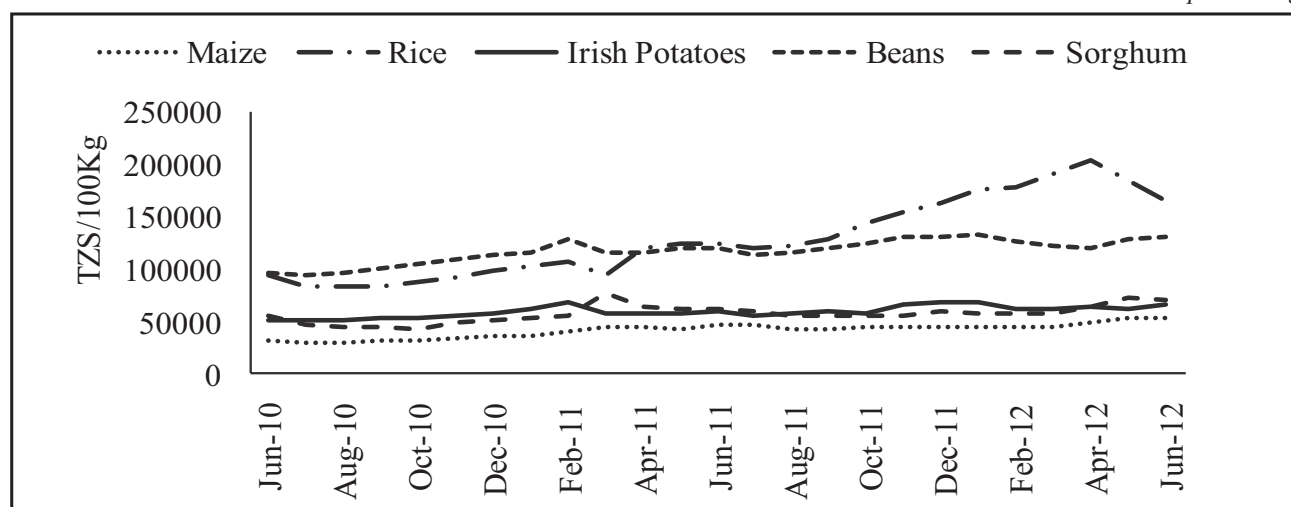
Table 1.3: National Average Wholesale Prices for Selected Food Crops

Crop	Quarter Ending			% Change	
	Jun-11	Mar-12	Jun-12	Mar to Jun-12	Jun-11 to Jun-12
Maize	43,573.0	43,209.0	50,526.4	16.9	16.0
Rice	122,240.0	181,821.5	184,351.7	1.4	50.8
Beans	118,030.8	127,048.8	126,084.8	-0.8	6.8
Sorghum	62,022.7	55,505.3	63,152.7	13.8	1.8
Irish Potatoes	56,683.1	62,736.6	67,653.0	7.8	19.4

Source: Ministry of Industry, Trade and Marketing

Chart 1.1: National Average Wholesale Price Trend for Selected Food Crops

TZS per 100 kg



Source: Ministry of Industry, Trade and Marketing, Bank of Tanzania.

National Food Reserve

The stock of maize held by the National Food Reserve Agency (NFRA) as at the end of June 2012 significantly declined to 65,984.5 tonnes from 165,216 tonnes recorded in the corresponding period in 2011 (**Table 1.4**). During the year ending June 2012, the NFRA sold a total of

215,941.4 tonnes, out of which 80,628.4 tonnes were sold to the World Food Programme (WFP), 49,402.9 tonnes to the Disaster Relief Coordination Unit in the Prime Minister's Office, 43,753.8 tonnes to private traders, and 42,156.2 tonnes to the prisons.

Table 1.4: National Food Reserve Agency Stock

Period	Tonnes					% Change 2011-2012
	2008	2009	2010	2011	2012	
January	139,765	128,919	66,267	220,035	166,796	-24.2
February	133,898	125,430	64,461	226,281	142,906	-36.8
March	119,022	124,252	60,694	224,355	123,312	-45.0
April	94,509	122,849	53,821	215,662	105,245	-51.2
May	79,369	109,876	50,312	191,419	78,125	-59.2
June	76,649	94,699	48,248	165,216	65,985	-60.1
July	75,438	88,841	47,143	139,404		
August	83,131	93,231	90,519	155,348		
September	102,225	110,278	138,694	200,053		
October	114,464	107,177	180,803	194,090		
November	122,209	86,542	197,747	188,702		
December	129,253	77,644	210,895	179,488		

Source: National Food Reserve Agency .

Inflation Developments

During the quarter ending June 2012, headline inflation eased slightly to an average of 18.1 percent from 19.4 percent recorded in the quarters ending

March 2012. This development follows a decline in both food and non-food inflation (**Table 1.5 and Chart 1.2**).

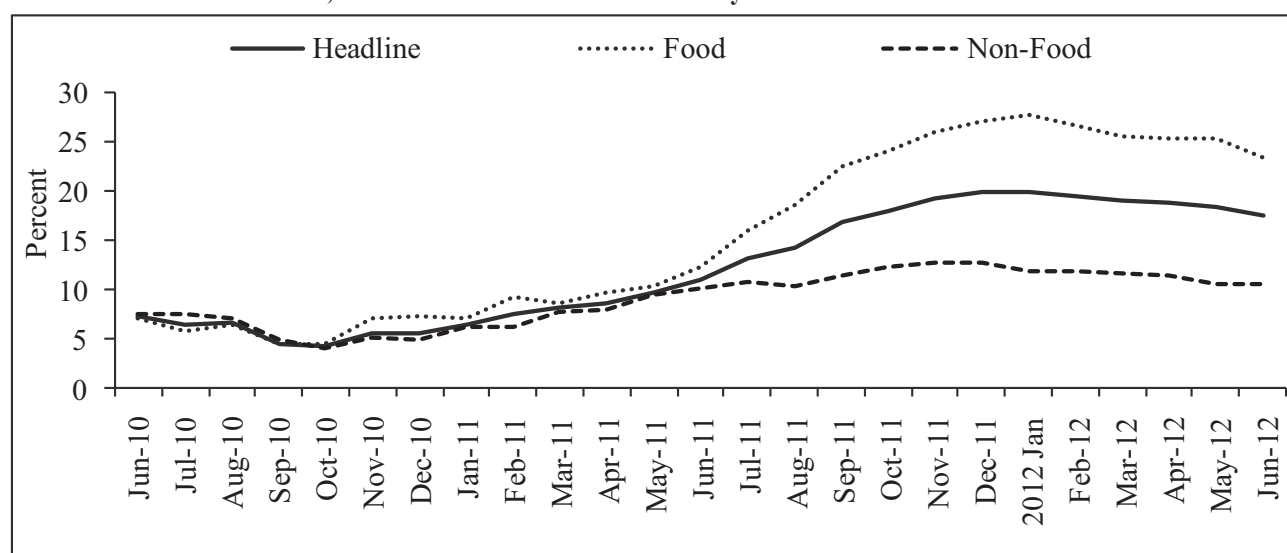
Table 1.5: Quarterly percentage Changes in the National Consumer Price Index

Base: Sep 2010=100

Main Groups	Weight	Quarterly Average				
		2011			2012	
		Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun
Headline/All items	100	10.8	14.7	18.9	19.4	18.1
Food and Non Alcoholic Beverages	47.8	6.1	19.0	25.7	26.8	24.7
Transport	9.5	9.7	5.3	11.7	10.5	7.0
Housing, Water, Electricity, Gas and Other Fuel	9.2	15.9	9.4	23.4	18.6	9.4
Clothing and Footwear	6.7	14.0	20.9	10.8	13.8	15.3
Furnishing, Housing Equip. and House Maintenance	6.7	1.6	14.2	15.1	10.6	9.4
Restaurants and hotels	6.4	6.8	1.9	13.1	15.6	18.0
Alcoholic and Tobacco	3.3	-2.1	11.0	5.5	8.0	9.9
Communication	2.1	3.0	-1.5	1.5	-0.6	-0.8
Education	1.7	3.0	2.3	5.7	4.2	4.7
Recreation and Culture	1.3	6.4	5.0	3.0	7.5	10.0
Health	0.9	3.4	8.8	3.6	2.9	3.3
Miscellaneous goods and services	4.5	9.7	4.5	7.8	11.2	13.1
Other Selected Groups						
Food and Non-alcoholic Beverages - combining food consumed at home and food consumed in restaurants	51	10.3	17.9	24.4	25.5	24.0
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	5.7	25.2	32.4	39.3	31.0	22.2
All Items Less Food (Non-Food)	49	9.0	10.8	12.5	11.7	10.8
All Items Less Food and Energy	43.3	6.7	7.6	8.7	8.8	8.8

Source: National Bureau of Statistics and Bank of Tanzania Computation.

Chart 1.2: Annual Headline, Food and Non-food Inflation Money and Credit



Source: National Bureau of Statistics and Bank of Tanzania.

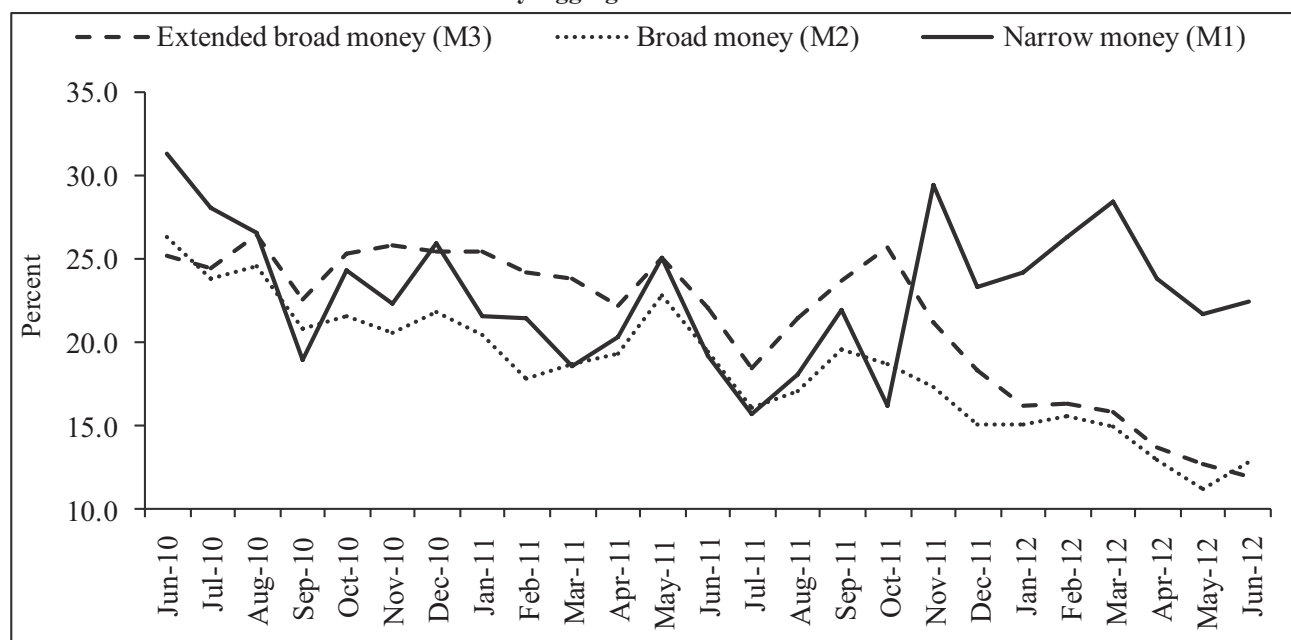
2.0 MONETARY AND FINANCIAL DEVELOPMENTS

Money and Credit

During the quarter ending June 2012, annual growth of extended broad money supply (M3) slowed down to 11.8 percent from 15.7 percent recorded in the previous quarter and 22.0 percent in

the corresponding period in 2011 (**Chart 2.1**). This development was mainly explained by the slowdown in annual growth of Net domestic assets (NDA) of the banking system.

Chart 2.1: Annual Growth Rates of Monetary Aggregates



Source: Bank of Tanzania

The NDA of the banking system recorded an annual growth of 19.6 percent in the quarter ending June 2012 compared to 29.6 percent in the preceding quarter and 35.6 percent in the corresponding period in 2011. This outturn was on account of the slowdown in the growth of banks' credit to the Government and the private sector (**Table 2.1**). The slowdown in the annual growth of net credit to government was mostly explained by improvement in revenue collection and expenditure

management. The NFA of the banking system recorded annual growth of 3.6 percent during the quarter under review, slightly higher than 2.4 percent recorded in the preceding quarter, but lower than 10.3 percent in the corresponding quarter in 2011. The slowdown in the growth of NFA was mostly explained by low disbursement of foreign program assistance, coupled with an increase in demand for foreign exchange to finance imports.

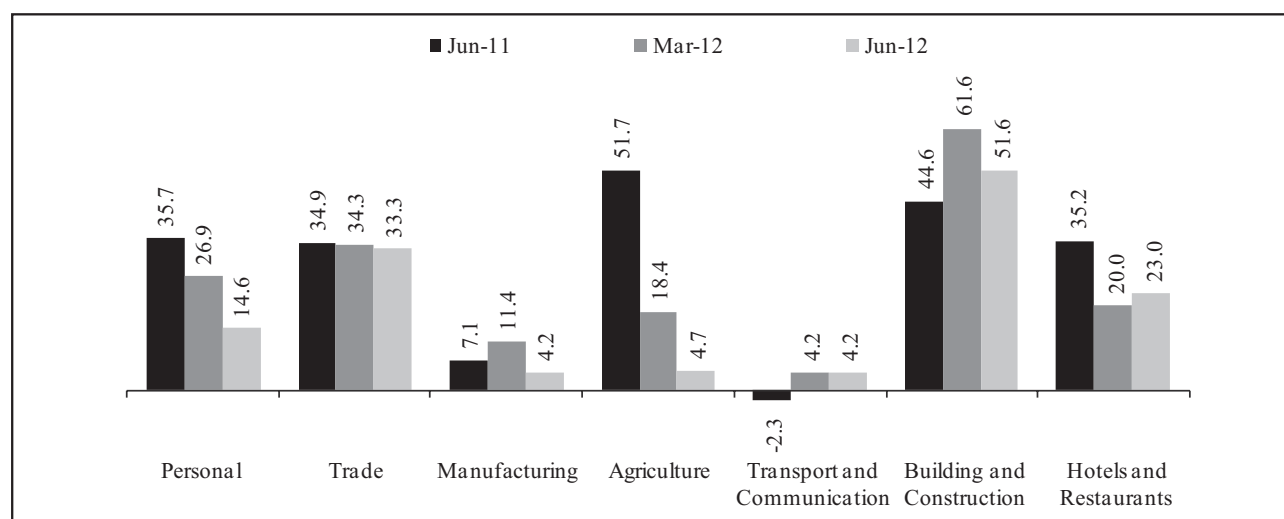
Table 2.1: Developments in Selected Monetary Aggregates

Item	Outstanding Stock in Billions of TZS			Absolute Change		Annual Growth (%)		
	Jun-11	Mar-12	Jun-12	Quarterly	Annual	Jun-11	Mar-12	Jun-12
Net Foreign Assets of the Banking System	5,807.3	5,881.7	6,017.1	135.4	209.8	10.3	2.4	3.6
Bank of Tanzania	4,621.3	4,549.2	4,952.7	403.4	331.3	17.0	2.2	7.2
Net International Reserves (Mil. of USD)	3,243.5	3,181.5	3,443.0	261.6	199.6	3.2	-3.2	6.2
Banks	1,185.9	1,332.4	1,064.4	-268.0	-121.5	-9.9	3.3	-10.2
Net Domestic Assets of the Banking System	6,150.7	7,120.0	7,357.7	237.7	1,207.0	35.6	29.6	19.6
Domestic Claims	8,479.6	9,625.3	9,828.9	203.6	1,349.3	37.3	27.5	15.9
Claims on central government (net)	1,619.7	1,917.7	1,689.2	-228.6	69.5	127.2	56.2	4.3
Claims on Central Government	4,087.2	4,008.9	4,046.9	38.0	-40.3	13.8	4.8	-1.0
o/w Securities held by banks	2,446.2	2,412.9	2,260.8	-152.1	-185.4	18.6	2.1	-7.6
Liabilities to Central Government	2,467.6	2,091.2	2,357.7	266.5	-109.8	-14.3	-19.5	-4.5
Claims on Other Sectors	6,859.9	7,707.6	8,139.7	432.1	1,279.8	25.6	21.9	18.7
Other Items Net	-2,328.9	-2,505.4	-2,471.2	-136.7	-448.1	42.2	21.8	6.1
Extended Broad Money Supply (M3)	11,957.9	13,001.7	13,374.8	373.1	1,416.8	22.0	15.7	11.8
Foreign Currency Deposits (FCD) in TZS	3,259.3	3,620.4	3,567.8	-52.6	308.5	29.7	18.1	9.5
<i>FCD in Millions of USD</i>	2,073.2	2,298.7	2,274.1	-24.6	200.9	13.8	11.8	9.7
Broad Money Supply (M2)	8,698.7	9,381.2	9,807.0	425.7	1,108.3	19.4	14.8	12.7
Other Deposits	3,771.5	3,669.8	3,775.3	105.4	3.7	19.6	-1.4	0.1
Narrow Money Supply (M1)	4,927.1	5,711.4	6,031.7	320.3	1,104.6	19.2	28.4	22.4
Currency in Circulation	2,081.1	2,145.2	2,317.3	172.2	236.2	23.8	15.6	11.4
Transferable Deposits	2,846.0	3,566.2	3,714.4	148.2	868.3	16.0	37.5	30.5

Source: Bank of Tanzania

The private sector credit recorded annual growth of 18.7 percent down from 21.9 percent recorded in the quarter ending March 2012 and 25.6 percent in the quarter ending June 2011. Major economic activities recorded slow growth in credit to the private sector, save for

credit to building and construction, which registered a growth of 51.6 percent, up from 44.6 percent recorded in the corresponding period of 2011 consistent with increase in construction activities (**Chart 2.2**).

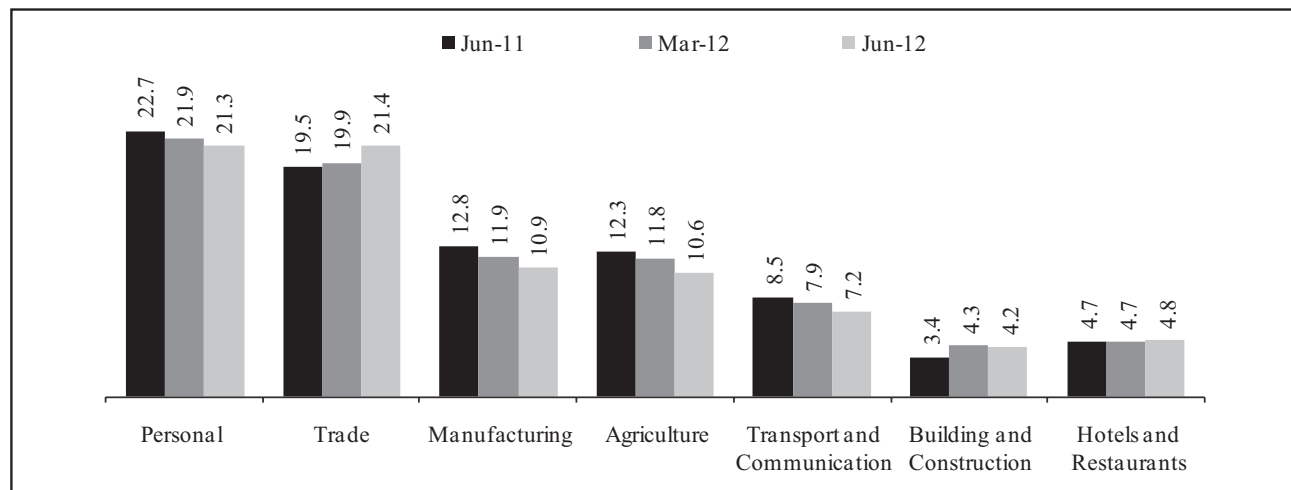
Chart 2.2: Annual Percentage Growth of Banks' Credit to Selected Activities

Source: Bank of Tanzania

In terms of the share to total outstanding credit, trade and personal loans had the largest share accounting for 21.4 percent

and 21.3 percent respectively of the total credit (**Chart 2.3**).

Chart 2.3: Outstanding Percentage Share of Banks' Credit to Various Activities



Source: Bank of Tanzania

During the quarter under review, transferable deposits and non-transferable deposits accounted for the largest shares

in M3, however in terms of contribution to annual change in M3 transferable and foreign currency deposits were leading (**Table 2.2**).

Table 2.2: Percentage Share of Components of M3

	Stock in Billions of TZS			Share in M3 (%)			Contribution to Annual Change in M3 (%)		
	Jun-11	Mar-12	Jun-12	Jun-11	Mar-12	Jun-12	Jun-11	Mar-12	Jun-12
Currency in Circulation	2,081.1	2,145.2	2,317.3	17.4	16.5	17.3	18.6	16.4	16.7
Transferable Deposits	2,846.0	3,566.2	3,714.4	23.8	27.4	27.8	18.2	55.0	61.3
Non-Transferable Deposits	3,771.5	3,669.8	3,775.3	31.5	28.2	28.2	28.7	-2.9	0.3
Foreign Currency Deposits	3,259.3	3,620.4	3,567.8	27.3	27.8	26.7	34.6	31.4	21.8

Source: Bank of Tanzania

Interest Rates Developments

During the quarter ending June 2012, interest rates in money market exhibited a mixed trend. While overall interbank cash market rate increased, overall Treasury bills and REPO rates declined (**Table 2.3**). Meanwhile, lending rates charged by banks slowed down during the review period with average overall lending rate eased slightly to 15.20 percent from 15.28 percent recorded

in the quarter ending March 2012 and 15.23 percent in the quarter ending June 2011. Lending rates for prime customers (negotiated lending rates) decreased to 13.80 percent from 14.28 percent recorded in the quarter ending March 2012. Deposits rates offered by banks showed improvement with the overall deposit rate rising to an average of 8.24 percent from 7.66 percent recorded in the

preceding quarter and 6.04 percent in the corresponding quarter of 2011. Interest rate spread between the 12-months deposit rate and one year lending rate

narrowed to 3.34 percent from 4.24 percent recorded in the previous quarter and 6.75 percent in the corresponding quarter in 2011.

Table 2.3: Interest Rate Structure (Quarterly average)

Item	Percent									
	Quarter Ending									
	2010				2011				2012	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Overall Interbank cash market rate	1.66	0.92	1.22	3.47	4.44	1.83	6.66	18.34	15.23	19.26
<i>Overnight interbank cash market</i>	1.44	0.80	1.15	3.44	4.41	1.80	6.69	18.28	15.15	19.06
REPO Rate	1.17	0.66	0.69	2.18	4.16	1.49	3.18	9.37	6.11	5.48
Discount Rate	7.58	7.58	7.58	7.58	7.58	7.58	7.58	11.19	12.00	12.00
Overall Treasury bills rate	5.89	2.90	4.27	5.95	6.39	4.70	7.18	14.98	14.73	14.19
<i>35 days</i>	3.55	0.93	1.12	1.54	4.39	3.02	3.57	3.87	7.42	5.72
<i>91 days</i>	5.05	2.27	3.27	4.87	5.70	3.97	4.73	11.08	12.72	13.67
<i>182 days</i>	5.99	2.47	4.19	5.83	6.18	4.92	6.18	14.01	14.73	13.81
<i>364 days</i>	7.87	5.30	6.40	7.67	7.29	6.35	8.99	15.58	15.29	14.74
Savings Deposit Rate	2.87	2.82	2.61	2.50	2.61	2.40	2.39	2.79	2.88	2.89
Treasury Bonds Rates										
2-years	9.90	9.20	9.19	9.95	9.22	8.10	8.57	12.54	16.48	14.31
5-years	13.77	10.93	9.64	10.82	10.71	10.69	12.45	12.92	16.31	14.83
7-years	13.47	10.96	10.70	11.88	12.19	12.36	12.81	14.99	14.23	15.17
10-years	16.73	11.89	12.12	13.39	13.94	13.69	12.86	15.54	15.53	15.05
Overall Time Deposits Rate	6.03	5.89	5.67	6.13	5.88	6.04	6.31	6.68	7.66	8.24
<i>12 month time deposit rate</i>	8.90	8.58	7.39	7.14	7.40	7.93	7.77	8.26	9.65	10.79
Negotiated Deposit Rate	8.00	9.56	8.89	8.94	8.41	7.42	8.58	9.36	9.86	10.10
Overall Lending rate	14.67	14.56	14.39	14.57	14.85	15.23	15.40	14.37	15.28	15.20
<i>Short-term lending rate (up to 1year)</i>	14.37	13.94	14.27	14.35	14.25	14.68	15.19	14.08	13.89	14.13
Negotiated Lending Rate	13.73	13.97	13.88	13.57	13.51	13.54	13.90	13.46	14.28	13.80
Margin between short-term lending and one-year time deposit rates	5.47	5.36	6.88	7.21	6.84	6.75	7.42	5.83	4.24	3.34

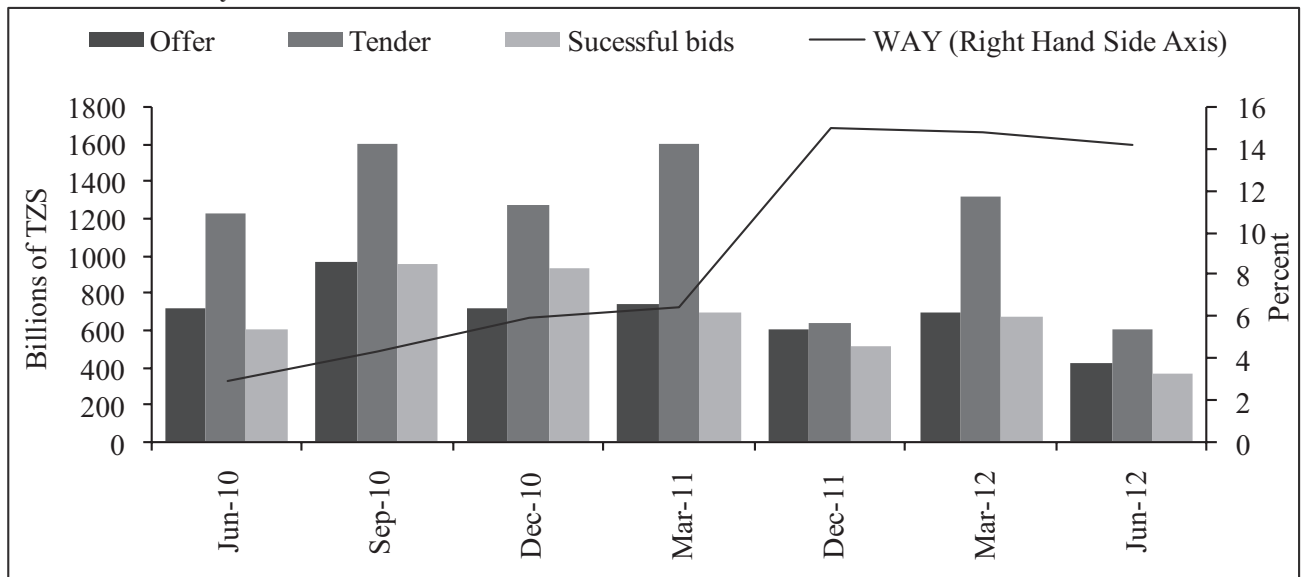
Source: Bank of Tanzania

Financial Markets Operations

In the **Treasury bills market**, the Bank offered Treasury bills worth TZS 420.0 billion, while demand amounted to TZS 608.0 billion implying an over subscription of TZS 188.8 billion. The

Bank sold treasury bills worth TZS 393.4 billion. Redemptions of the Treasury bills during the quarter under review were valued at TZS 409.9 billion (**Chart 2.4**).

Chart 2.4: Treasury Bills Market Performance

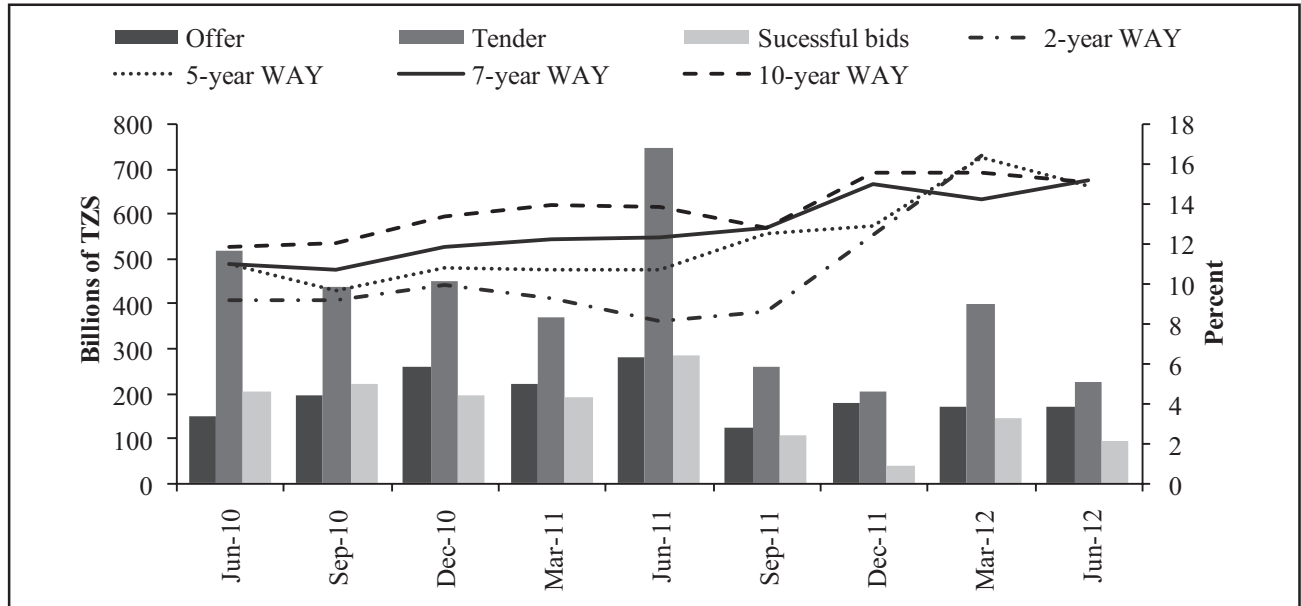


Note: WAY=Weighted Average Yield
Source: Bank of Tanzania

During the quarter under review, Bank of Tanzania offered **Treasury bonds** for sale amounting to TZS 170.0 billion while demand was TZS 224.7 billion (**Chart 2.5**). Due to presence of the outlying bids, the Bank intervened and

accepted bids worth TZS 95.2 billion. It is worth noting that amount demanded was lower than TZS 401.0 billion demanded in the preceding quarter while the Bank maintained the same amount offered of TZS 170.0 billion.

Chart 2.5: Treasury Bonds Market Developments

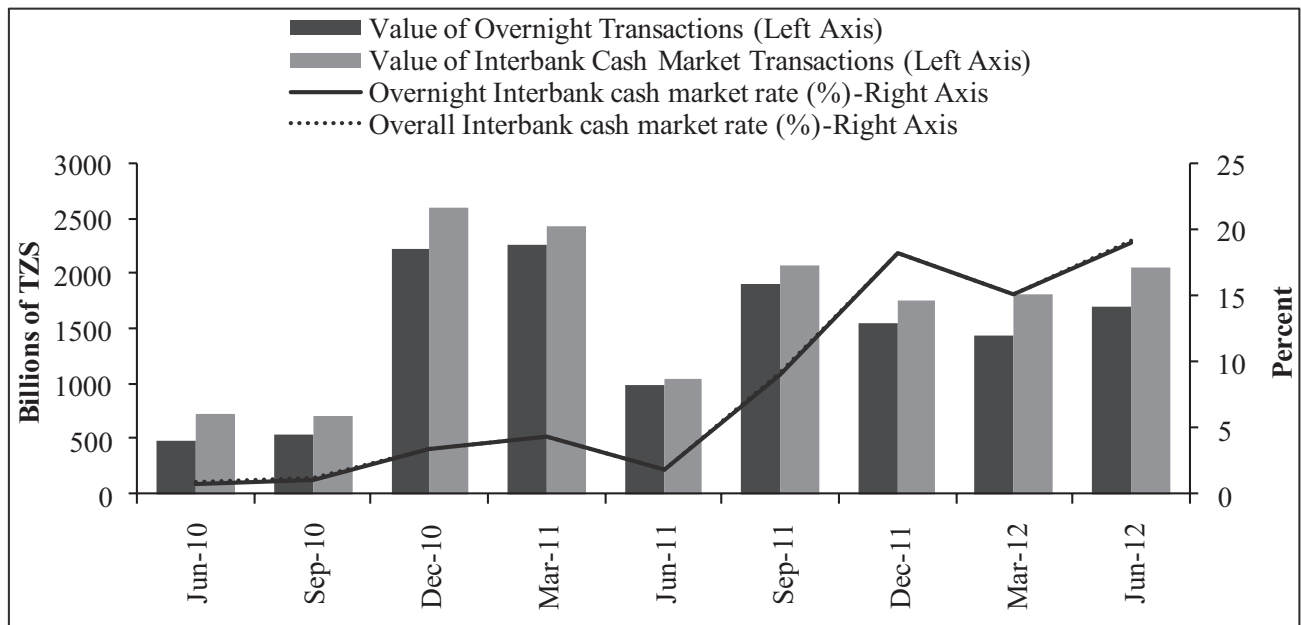


Note: WAY=Weighted Average Yield
Source: Bank of Tanzania

In the inter-bank cash market, the volume of transactions amounted to TZS 2,065.3 billion compared with TZS 1,817.3 billion transacted in the quarter ending March 2012 (Chart 2.6).

The increase in volume was partly explained by liquidity squeeze experienced by banks. Overnight transactions increased to TZS 1,699.8 billion from TZS 1,449.3 billion traded in the previous quarter.

Chart 2.6: Inter-bank Cash Market Developments

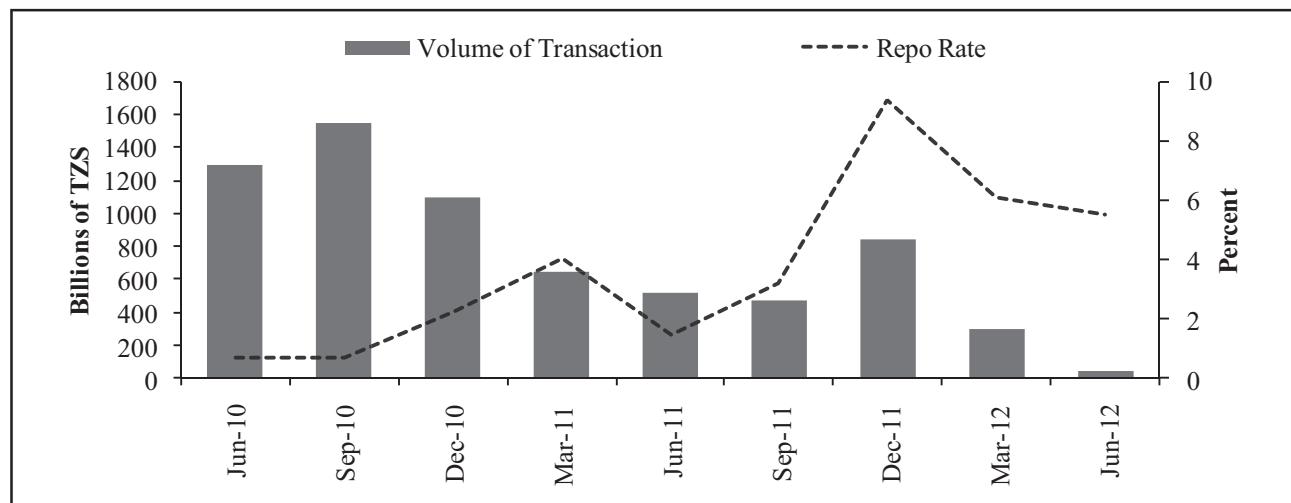


Source: Bank of Tanzania

During the quarter ending June 2012, the Bank conducted **repurchase agreements (Repos)** worth TZS 45.0 billion, which were significantly lower than TZS 298.0 billion conducted in the preceding

quarter. **(Chart 2.7)** This outturn was attributed to tight liquidity experienced by banks in April and May 2012 where the Bank did not conduct any repo.

Chart 2.7: Repo Market Developments

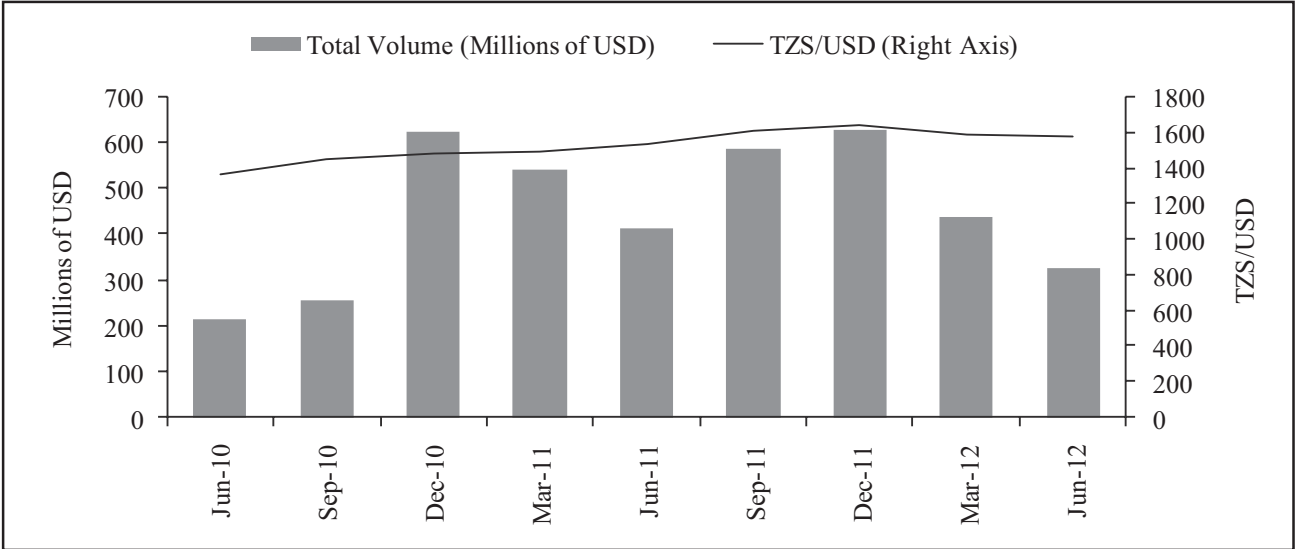


Source: Bank of Tanzania

The volume of transactions in the **interbank foreign exchange market** decreased to USD 327.2 million, from USD 440.6 million sold in the quarter ending March 2012. The Bank participated in the market by selling USD 111.55 million on net basis.

The Tanzania Shilling strengthened slightly against USD by recording an average exchange rate of TZS 1,584.7 per USD during the quarter compared with TZS 1,589.0 per USD in the preceding quarter **(Chart 2.8)**.

Chart 2.8: Inter-Bank Exchange Rate Movements and Volume of Transactions



Source: Bank of Tanzania

3.0 PUBLIC FINANCE

Government Budgetary Operations

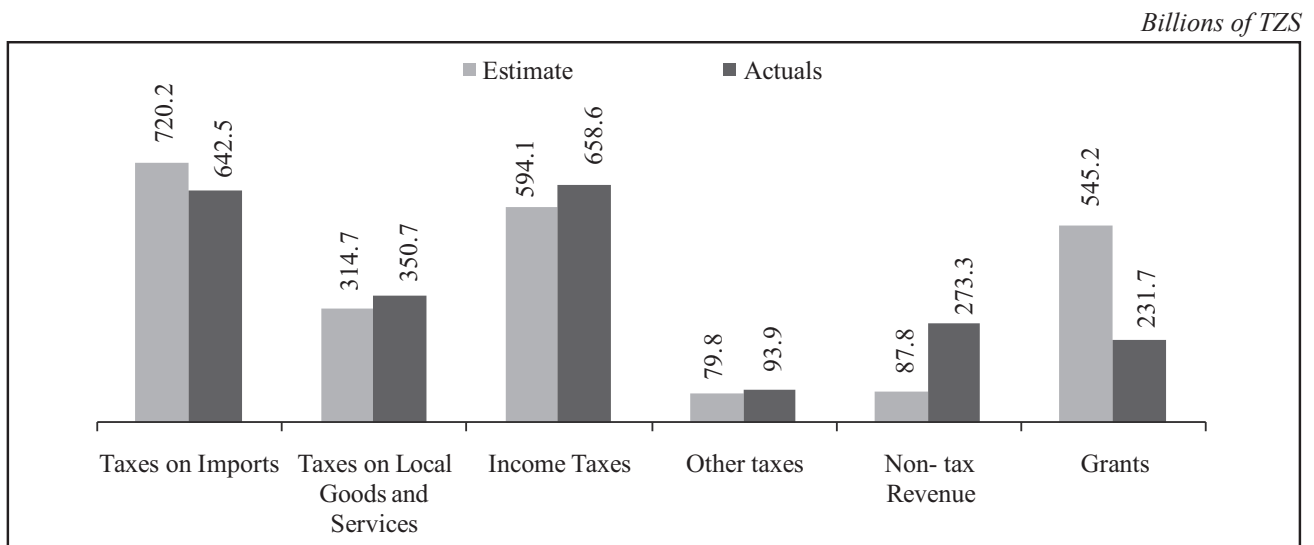
During the quarter ending June 2012, domestic revenue and grants amounted to TZS 2,264.7 billion, while total expenditure amounted to TZS 3,177.4 billion, resulting to a deficit of TZS 442.8 billion.

Revenue (excluding Local Government Authorities own sources), amounted to TZS 2,019.1 billion, which is 5.8 percent higher than the target. Tax revenue amounted to TZS 1,745.8 billion accounting for 86.5 percent of total

revenue and was 2.2 percent higher than the target. Good revenue performance was observed in all tax categories. The performance in tax collection is attributed to improvement in overall tax administration through sensitization of tax payers, close monitoring of block management system and the use of electronic fiscal devices.

Grants disbursed amounted to TZS 231.7 billion below the projected amount of TZS 545.2 billion (**Chart 3.1**).

Chart 3.1: Government Resources for the Quarter Ending June 2012



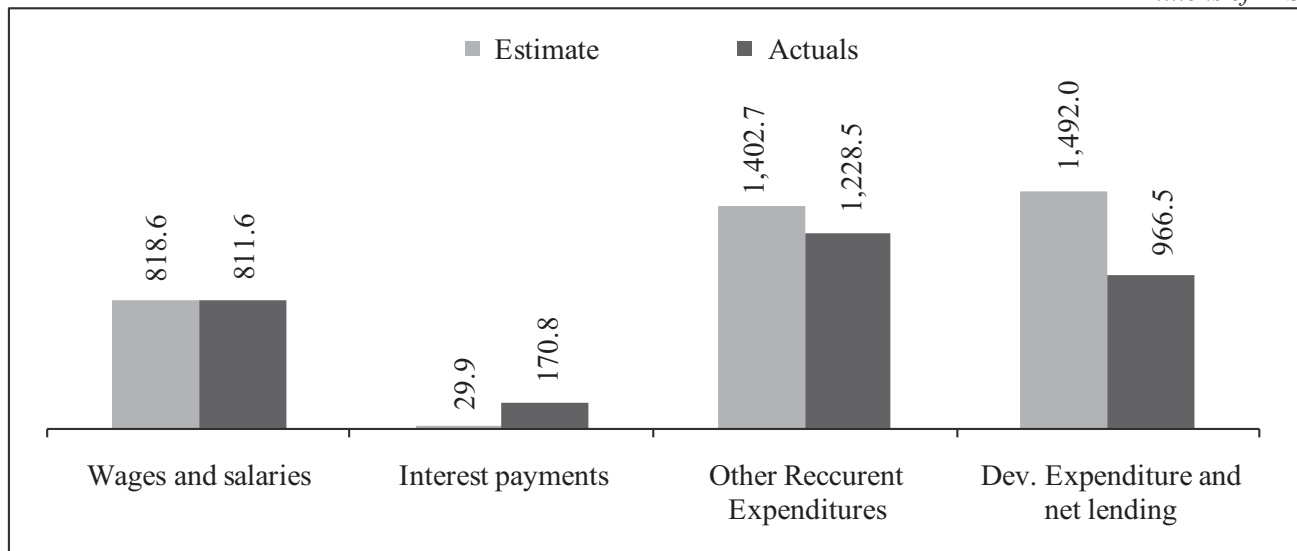
Source: Ministry of Finance

Expenditure during the last quarter of 2011/12 amounted to TZS 3,177.4 billion or 84.9 percent of budget estimate, out of which recurrent expenditure was TZS 2,211.0 billion and development expenditure was TZS 966.5 billion (**Chart 3.2**). Development expenditure was lower

than planned on account of low pace of implementing development projects caused by delays in disbursement of donor funds.

Chart 3.2: Government Expenditure for the Quarter Ending June 2012

Billions of TZS



Source: Ministry of Finance

National Debt

National debt stock as at the end of June 2012 stood at USD 13,002 million, compared with USD 12,571.3 million recorded at the end of the preceding quarter. Out of the total debt stock, 79.6 percent was external debt and the remaining was domestic debt.

During the quarter ending June 2012, **external debt stock** increased by USD 455.6 million from USD 9,899.0 million recorded at the end of March 2012. The increase was mainly on account of new disbursements to the Government and accumulation of interest arrears by the private sector. Out of the external debt stock USD 8,873.0 million was disbursed outstanding debt (DOD) and USD 1,481.6 million was interest arrears.

The ratio of external debt to GDP¹ in nominal terms at the end of June 2012

stood at 43.0 percent. However, the latest Debt Sustainability Assessment (DSA) conducted in March 2012 showed that the present value of debt to GDP was 18.9 percent compared to the sustainability threshold of 50.0 percent.

The profile of external debt by creditor indicates that all categories of debt increased. The increase was mainly due to Government borrowing from commercial sources (**Tables 3.1**).

¹ GDP at market prices 2011 USD 24,099.2 million

Table 3.1: Tanzania's External Debt Stock by Creditor Category*Millions of USD*

Creditor	June-11	Share (%)	March-12	Share (%)	June-12	Share (%)
Multilateral	5,267.6	54.7	5,433.1	54.9	5,623.3	54.3
DOD	5,250.2	54.5	5,426.5	54.8	5,615.8	54.2
Interest Arrears	17.4	0.2	6.6	0.1	7.5	0.1
Bilateral	1,709.6	17.7	1,772.4	17.9	1,786.3	17.3
DOD	978.7	10.2	1,009.2	10.2	1,015.8	9.8
Interest Arrears	730.9	7.6	763.2	7.7	770.5	7.4
Commercial	1,735.1	18.0	1,966.2	19.9	2,196.6	21.2
DOD	1,037.9	10.8	1,422.7	14.4	1,628.7	15.7
Interest Arrears	697.2	7.2	543.5	5.5	567.9	5.5
Export Credit	925.2	9.6	727.3	7.3	748.4	7.2
DOD	576.9	6.0	601.8	6.1	612.7	5.9
Interest Arrears	348.3	3.6	125.5	1.3	135.7	1.3
External Debt Stock	9,637.5	100.0	9,899.0	100.0	10,354.6	100.0

Source: Ministry of Finance and Bank of Tanzania

Table 3.2: Tanzania's External Debt Stock by Borrower Category*Millions of USD*

Borrower	June-11	Share (%)	March-12	Share (%)	June-12	Share (%)
Central Government	6,788.7	70.4	7,439.6	75.2	7,912.8	76.4
DOD	6,057.8	62.9	6,724.0	67.9	7,141.3	69.0
Interest Arrears	730.9	7.6	715.6	7.2	771.5	7.5
Private Sector	1,925.2	20.0	1,632.4	16.5	1,914.6	18.5
DOD	1,228.0	12.7	1,261.9	12.7	1,327.0	12.8
Interest Arrears	697.2	7.2	370.5	3.7	587.6	5.7
Parastatal Companies	923.6	9.6	827.0	8.4	527.1	5.1
DOD	557.8	5.8	474.3	4.8	404.6	3.9
Interest Arrears	365.8	3.8	352.7	3.6	122.5	1.2
External Debt Stock	9,637.5	100.0	9,899.0	100.0	10,354.5	100.0

Source: Ministry of Finance and Bank of Tanzania

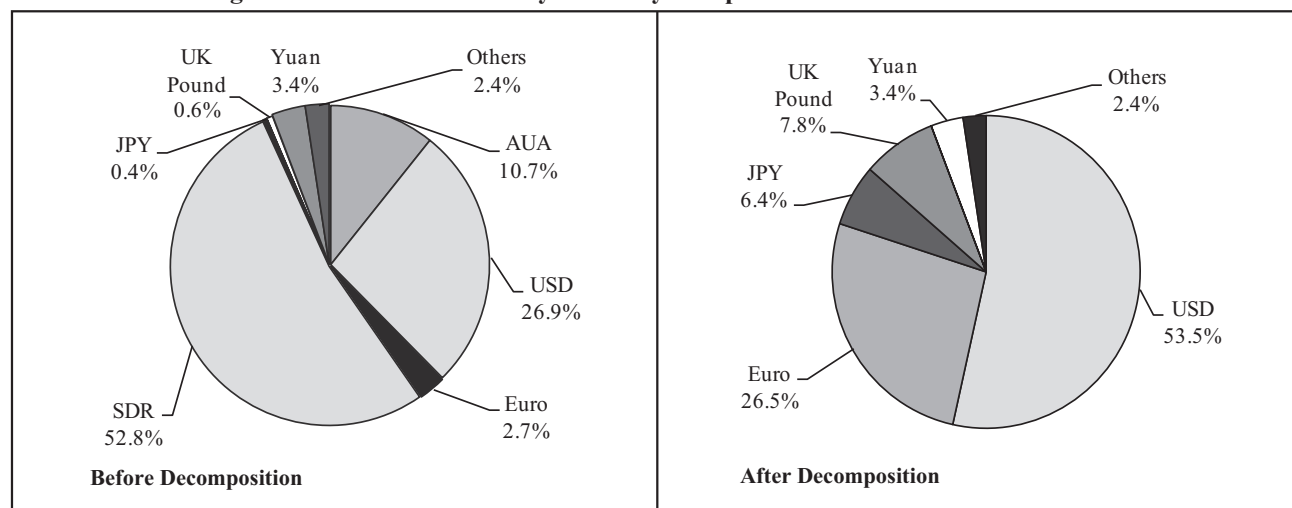
External debt by currency composition was mainly denominated in Special Drawing Right (SDR), followed by US Dollar (USD) and African Unit of Account (AUA). However, after decomposition of SDR and AUA into basket currencies, the USD became the

predominant currency accounting for 53.8 percent followed by Euro at 26.5 percent. The currency composition of external debt portfolio before and after decomposition of SDR and AUA was as presented in **Chart 3.3**.

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predominant currency accounting for 53.8 percent followed by Euro at 26.5 percent. The currency composition of external debt portfolio before and after decomposition of SDR and AUA was as presented in **Chart 3.3**.

Chart 3.3: Percentage Share of External Debt by Currency Composition



Source: Ministry of Finance and Bank of Tanzania

New disbursements recorded during the quarter under review amounted to USD 480.9 million, while external debt service amounted to USD 35.8 million of which USD 13.5 million was principal, USD 16.0 million interest payments and USD 6.3 million other payments².

Domestic debt stock as at the end of the quarter declined by TZS 42.9 billion from the amount recorded at the quarter ending March 2012.

The decrease was on account of relatively low issuance of Treasury bills and bonds compared to maturing obligations.

Government securities accounted for 100.0 percent of the total domestic debt stock. Government bonds accounted for 73.5 percent of the domestic debt, while Treasury bills and Government stocks accounted for 20.3 percent and 6.2 percent, respectively (**Table 3.3**).

³Includes arranger fees of USD 4.2 million paid to Credit Suisse London

Table 3.3: Government Domestic Debt by Instruments

Billions of TZS

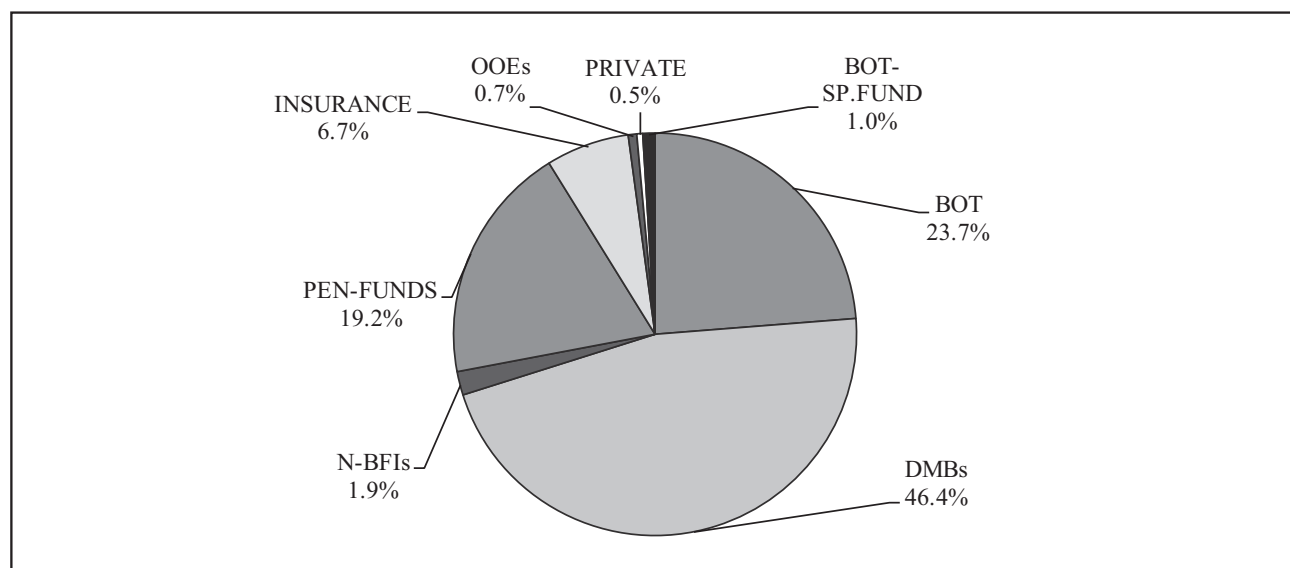
Creditor	June-11	Share (%)	March-12	Share (%)	June-12	Share (%)
Multilateral	5,267.6	54.7	5,433.1	54.9	5,623.3	54.3
DOD	5,250.2	54.5	5,426.5	54.8	5,615.8	54.2
Interest Arrears	17.4	0.2	6.6	0.1	7.5	0.1
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DOD	978.7	10.2	1,009.2	10.2	1,015.8	9.8
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DOD	1,037.9	10.8	1,422.7	14.4	1,628.7	15.7
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Export Credit	925.2	9.6	727.3	7.3	748.4	7.2
DOD	576.9	6.0	601.8	6.1	612.7	5.9
Interest Arrears	348.3	3.6	125.5	1.3	135.7	1.3
External Debt Stock	9,637.5	100.0	9,899.0	100.0	10,354.6	100.0

Source: Ministry of Finance and Bank of Tanzania

The profile of domestic debt by holder category indicates that commercial banks were the leading investors in government securities holding 46.4 percent, followed

by the Bank of Tanzania and pension funds holding 23.7 percent and 19.2 percent, respectively (**Chart 3.4**).

Chart 3.4: Domestic Debt by Holder



Note: OOE = Other Official Entities such as Capital Market and Securities Authority and TTCL;
 N-BFIs = Non-bank Financial Institutions;
 DMBs = Depository Money Banks;
 BOT-SP Fund = Bank of Tanzania Special Fund; and
 PEN-FUNDS = Pension Funds

Source: Ministry of Finance and Bank of Tanzania

New Domestic debt issued for government financing during the period under review amounted to TZS 308.9 billion, out of which, TZS 203.5 billion were Treasury bills, and TZS 105.4 billion Treasury bonds. During the quarter,

debt worth TZS 442.7 billion was due for payment, out of which principal amounting to TZS 337.2 billion was rolled over while interest amounting to TZS 105.5 billion was paid out of government resources.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending June 2012, the current account deficit narrowed to USD 1,193.0 million from a deficit of USD

1,279.2 million recorded in the previous quarter, largely attributed to an increase in current transfers (**Table 4.1**).

Table 4.1: Current Account Balance

Millions of USD

Item	Quarter Ending			% Change Mar to Jun-12
	Jun-11	Mar-12	Jun-12	
Goods Account (Net)	-1,362.4	-1,270.0	-1,353.0	6.5
Exports f.o.b.	949.3	1,227.8	1,171.8	-4.6
Imports f.o.b.	2,311.6	2,497.7	2,524.8	1.1
Services Account (Net)	9.3	-44.3	34.8	-178.5
Receipts	490.7	543.2	573.7	5.6
Payments	481.4	587.5	538.9	-8.3
Goods and Services (Net)	-1,353.1	-1,314.3	-1,318.2	0.3
Exports of Goods and Services	1,440.0	1,770.9	1,745.5	-1.4
Imports of Goods and Services	2,793.0	3,085.2	3,063.7	-0.7
Income Account (Net)	-53.8	-44.5	-44.5	0.0
Receipts	50.0	62.3	66.2	6.2
Payments	103.8	106.8	110.7	3.6
Current transfers (Net)	138.7	79.5	169.7	113.3
Inflows	159.5	107.0	201.8	88.6
<i>o/w Official transfers</i>	69.3	30.8	95.3	209.6
Outflows	20.8	27.4	32.1	16.9
Current Account Balance	-1,268.2	-1,279.2	-1,193.0	-6.7

Note: P = Provisional

Source: Bank of Tanzania, TRA

Exports

Goods worth USD 1,171.8 million were exported during the quarter ending June 2012, compared to USD 1,227.8 million of the preceding quarter mainly due to a decline in traditional exports. Non-

traditional exports however increased marginally. Traditional exports declined largely due to fall in export volume, which is partly explained by seasonality factors (**Table 4.2**).

Table 4.2: Exports by Type of Commodity

Commodity	Quarter Ending			<i>Millions of USD</i>
	Jun-11	Mar-12	Jun-12	% Change Mar to Jun-12
Traditional Commodities	79.7	257.5	182.9	-29.0
Non-Traditional Exports:	869.6	970.2	988.9	1.9
Minerals	517.2	570.7	493.4	-13.5
Gold	499.5	561.7	475.8	-15.3
Diamond	4.7	0.1	5.5	-
Other minerals	13.0	9.0	12.1	35.0
Manufactured Goods	206.1	207.0	215.3	4.0
Cotton Yarn	0.5	1.1	1.2	14.8
Manufactured Coffee	0.2	0.2	0.3	36.6
Manufactured Tobacco	4.5	5.0	5.5	8.5
Sisal Products (Yarn & Twine)	2.5	2.1	2.2	8.1
Other manufactured Goods	234.6	206.9	284.2	37.4
Fish and Fish Products	36.3	42.8	46.2	7.8
Horticultural products	11.2	8.1	6.3	-23.0
Others Exports	76.2	88.0	183.3	108.4
Re-exports	22.6	53.5	44.5	-17.0
GRAND TOTAL	949.3	1,227.8	1,171.8	-4.6

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Imports

The value of goods import was USD 2,524.8 million compared to USD 2,497.7 million recorded in the quarter ending March 2012, following an increase in import of capital goods (**Table 4.3**).

Despite recording a decline, oil imports remained dominant accounting for over 30 percent of total goods import. The decline in value of oil imports during the quarter is explained by a fall in imported volume.

Table 4.3: Goods Imports*Millions of USD*

Import Category	Quarter Ending			% Change
	Jun-11	Mar-12	Jun-12 ^P	Mar to Jun-12
CAPITAL GOODS	865.0	835.6	929.5	11.2
Transport Equipment	259.1	237.7	280.1	17.9
Building and Construction Equipment	213.6	187.6	198.7	5.9
Machinery	392.3	410.3	450.7	9.9
INTERMEDIATE GOODS	987.4	1,061.0	1,017.8	-4.1
Oil imports	788.9	842.4	783.0	-7.0
Fertilizers	27.5	31.0	7.9	-74.5
Industrial Raw materials	171.0	187.5	226.9	21.0
CONSUMER GOODS	459.2	601.2	577.6	-3.9
Food and foodstuff	127.5	192.8	178.5	-7.4
All other consumer goods	331.7	408.4	399.1	-2.3
GRAND TOTAL (F.O.B)	2,311.6	2,497.7	2,524.8	1.1

Note: Oil imports refers to refined petroleum products,
P = Provisional data

Source: Bank of Tanzania and Tanzania Revenue Authority

Services and Income Account

The services account recorded a surplus of USD 34.8 million compared to a deficit of USD 44.3 million registered in the previous quarter following a rise in

services receipt coupled with a decline in services payment. The income account however remained unchanged (**Table 4.4**).

Table 4.4: Services and Income Account*Millions of USD*

		Quarter Ending			% Change
		Jun-11	Mar-12	Jun-12 ^P	Mar to Jun-12
A. Services Account	Net	9.3	-44.3	34.8	-178.5
	Receipt	490.7	543.2	573.7	5.6
	Payment	481.4	587.5	538.9	-8.3
B. Income Account	Net	-53.8	-44.5	-44.5	0.0
	Receipt	50.0	62.3	66.2	6.2
	Payment	103.8	106.8	110.7	3.6
	<i>o/w interest payment</i>	<i>16.4</i>	<i>13.5</i>	<i>15.7</i>	<i>16.0</i>

Note: P = Provisional data

Source: Commercial banks, Non-bank Financial Institutions and Bank of Tanzania

World Commodity Prices

During the quarter ending June 2012, world market prices of various commodities exhibited a mixed trend (**Table 4.5**). Prices of **tea** (Mombasa action), **cloves**, **gold** and **sisal** increased, while those of **tea** (Average prices), **cotton**, **coffee** and **oil** declined. Price of **cloves** rose largely on account of low production following the outbreak of cloves disease in Indonesia, while that of **sisal** increased mainly due to increased global demand. Increased uncertainty in the global financial markets following the Euro zone crisis has made **gold** a safer investment, hence raising its demand and price.

Conversely, the decline in the price of coffee was largely due to a bumper harvest in Brazil whereas price of cotton decreased largely on account of a decline in global demand by textile manufactures coupled with an increase in global production in 2011/12.

Prices of **crude oil** (Average and Dubai f.o.b) and **white petroleum products** decreased, mainly due to weak global demand, large stocks of oil in the United States and an increase in production by the Organization of the Petroleum Exporting Countries (OPEC).

Table 4.5: World Commodity Prices

Commodity	Units	Quarter Ending			% Change	
		Jun-11	Mar-12	Jun-12	Mar to Jun-12	Jun-11 to Jun-12
Robusta Coffee	USD/kg	2.63	2.22	2.31	4.05	-12.15
Arabica Coffee	USD/kg	6.37	4.86	4.00	-17.63	-37.11
Tea (Average price)	USD/kg	3.00	2.55	2.93	14.90	-2.30
Tea (Mombasa Auction)	USD/kg	2.66	2.67	2.82	5.74	6.14
Cotton, "A Index"	USD/kg	3.87	2.21	1.99	-9.80	-48.49
Sisal (UG)	USD/metric ton	1,366.67	1,400.00	1,400.00	0.00	2.44
Cloves	USD/metric ton	8,541.67	11,708.33	11,782.50	0.63	37.94
Crude oil*	USD/barrel	110.05	112.52	102.83	-8.61	-6.56
Crude oil**	USD/barrel	110.56	116.07	106.18	-8.52	-3.96
White products***	USD/ton	1,021.18	1,025.92	969.25	-5.52	-5.09
Jet/Kerosene	USD/ton	1,018.99	1,036.41	973.87	-6.03	-4.43
Premium Gasoline	USD/ton	1,064.24	1,051.23	1,033.10	-1.72	-2.93
Heat Oil	USD/ton	980.32	990.13	900.78	-9.02	-8.11
Gold	USD/troy ounce	1,508.00	1,692.00	1,612.00	-4.73	6.90

Note: * Average of U.K. Brent, Dubai and West Texas Intl

** f. o. b. Dubai

*** Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

Source: <http://www/Worldbank.org/Prospects>, World Bank Public Ledger, Bloomberg

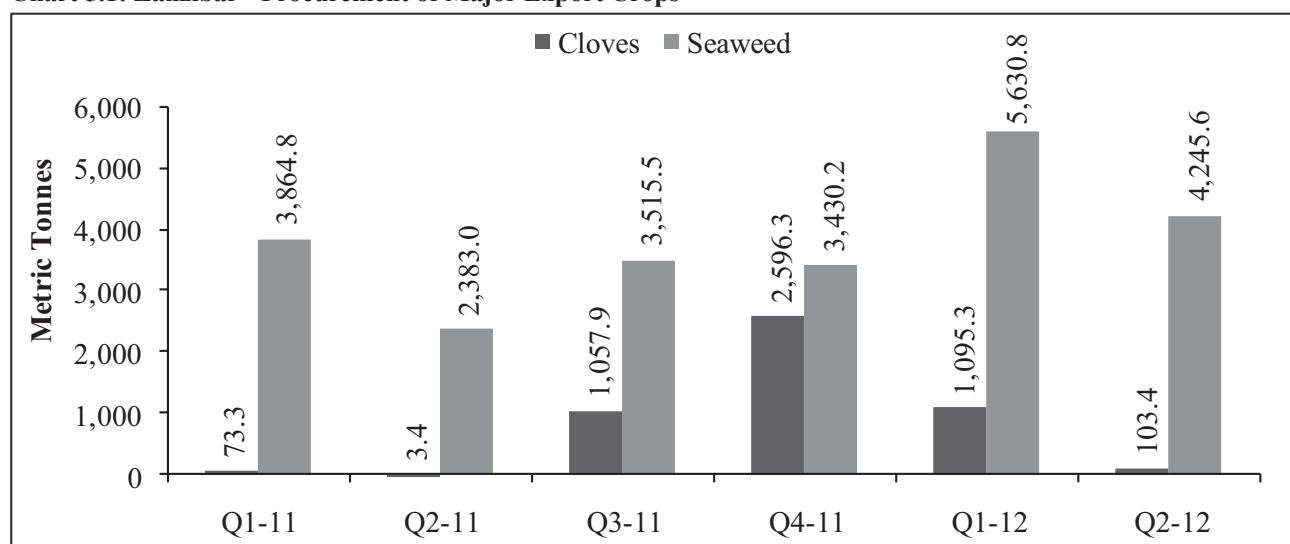
5.0 THE ZANZIBAR ECONOMY

Procurement of Major Export Crops

During the quarter ending June 2012, procurement of cloves and clove stems increased significantly on account of a rise in producer prices. Prices of cloves and clove stems rose to TZS 15,000 per kilogram and TZS 1,500 per kilogram, respectively, from TZS 3,500 per

kilogram and TZS 150 per kilogram paid during the corresponding quarter in 2011. During the same period, seaweed procurement increased to 4,245.6 tonnes from 2,383.0 tonnes also on account of a rise in producer prices (**Chart 5.1**).

Chart 5.1: Zanzibar - Procurement of Major Export Crops



Notes: Q = Quarter

Source: Office of Chief Government Statistician (OCGS)

Manufacturing Activity

During the quarter under review, production of bakery products, soft drinks and mineral water increased, while production of jewel, clothes and

video cassette decreased mainly due to increased competition from imported goods (**Table 5.1**).

Table 5.1: Zanzibar - Production of Selected Manufactured Commodities

Commodity	Unit	April - June		
		2011	2012 ^P	% change
Breads	No. "000"	27,564	28,570	3.6
Soft drinks	Litres "000"	1,123	1,450	29.1
Minerals Water	Litres "000"	2,423	3,365	38.9
Super Shine Video	Cartons	4,532	2,450	-45.9
Dish Dash Fashion (Clothes)	Pcs	1,556	938	-39.7
Gold (Jewellers)	grams	156	144	-7.7

Note: P = Provisional

Source: Office of Chief Government Statistician (OCGS)

Inflation Developments

Average headline inflation decreased to 10.2 percent during the quarter ending June 2012, from 14.5 percent recorded during the corresponding quarter in 2011. This development was associated to a decline in the food inflation. Average food inflation dropped to 7.1 percent

from 19.4 percent largely on account of a decline in prices of major consumer goods notably rice, sugar and wheat flour. Non-food inflation however increased to 14.8 percent from 8.7 percent mainly on account of increase in prices of petroleum products and electricity tariff (**Table 5.2**).

Table 5.2: Zanzibar Quarterly Average Inflation

Base: Dec.2005=100

Sub-Group	Weight (%)	Quarter Ending					
		2011				2012	
		Mar	Jun	Sep	Dec	Mar	Jun
Food	57.4	11.2	19.4	20.7	23.8	17.9	7.1
Non-Food	42.6	6.8	8.7	10.5	13.7	15.5	14.8
Alcoholic beverages, tobacco & Clothing and footwear	0.6	12.6	18.2	5.1	12.4	21.5	30.8
Housing, water, electricity, gas and other fuels	6.2	7.7	10.1	15.6	18.0	21.7	24.2
Furnishing, household equipment and routine household maintenance	15.6	5.7	8.4	9.5	13.0	13.6	8.8
Health	5.3	6.3	8.3	13.1	18.7	24.8	27.5
Transport	2.1	21.5	19.8	23.9	15.5	11.3	21.0
Communication	3.4	9.1	12.9	14.0	16.3	11.0	5.4
Recreation and culture	2.4	1.6	1.6	1.6	1.1	0.2	0.3
Education	0.4	6.4	5.7	10.7	10.0	13.4	16.7
Restaurants and hotels	1.1	5.5	5.5	5.5	5.5	17.9	17.9
Miscellaneous goods & services	3.1	11.6	10.1	8.7	16.2	15.4	16.5
Headline/Overall	100.0	9.1	14.5	16.1	19.1	16.7	10.2

Note: CPI = Consumer Price Index

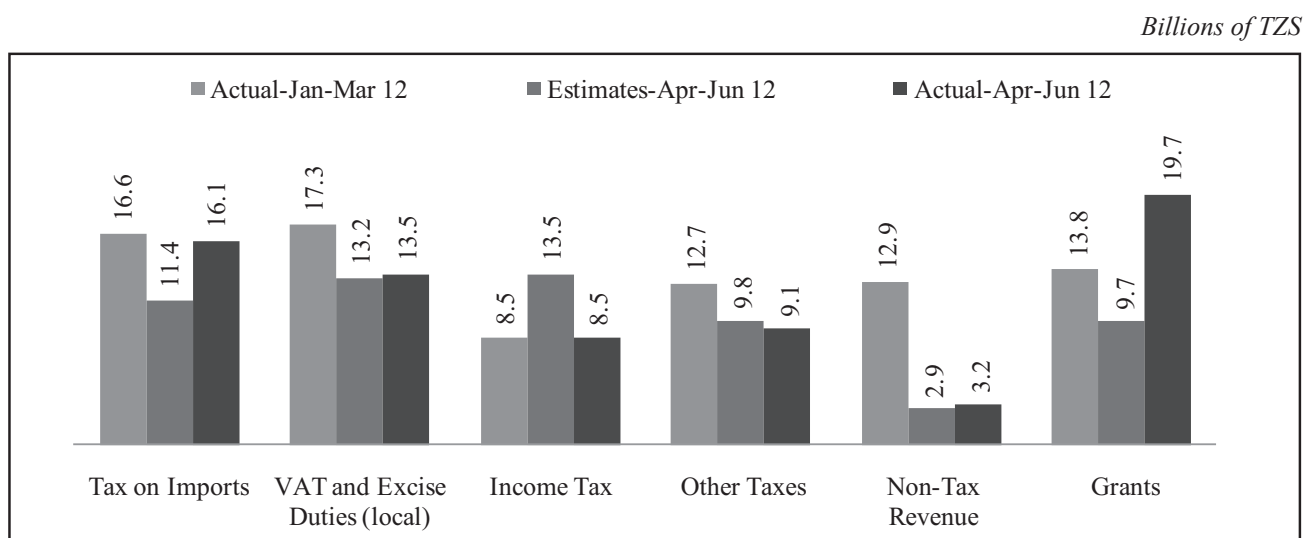
Source: Office of Chief Government Statistician (OCGS)

Government Budgetary Operations

During the quarter ending June 2012, **Government Budgetary Operations** on cheques issued basis registered a deficit after grants of TZS 21.5 billion. The deficit narrowed to TZS 6.8 billion after adjustment to cash. **Government resources** amounted to TZS 70.1 billion, out of which TZS 50.4 billion was from domestic sources and the balance was

grants. Tax revenue amounted to TZS 47.2 billion, accounting for 93.7 percent of total domestic revenue. Non-tax revenue amounted to TZS 3.2 billion above the target by 10.3 percent. Total grants disbursed during the quarter under review amounted to TZS 19.7 billion above the estimated amount of TZS 9.7 billion (**Charts 5.2**).

Chart 5.2: Zanzibar Government Revenue by Source

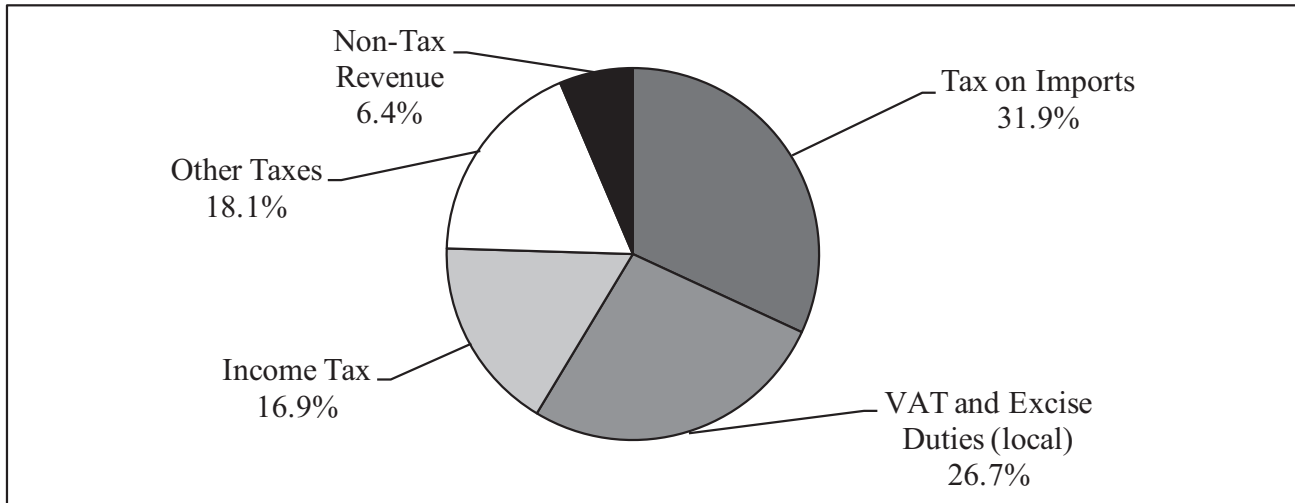


Source: President's Office Finance, Economy and Development Planning, Zanzibar

Government revenue by source indicates that tax on imports accounted for the largest share of 31.9 percent, followed by

VAT and excise duty 26.7 percent, other taxes 18.1 percent and income taxes 16.9 percent (**Charts 5.3**).

Chart 5.3: Government Revenue by Source - Percentage Shares Quarter Ending June 2012

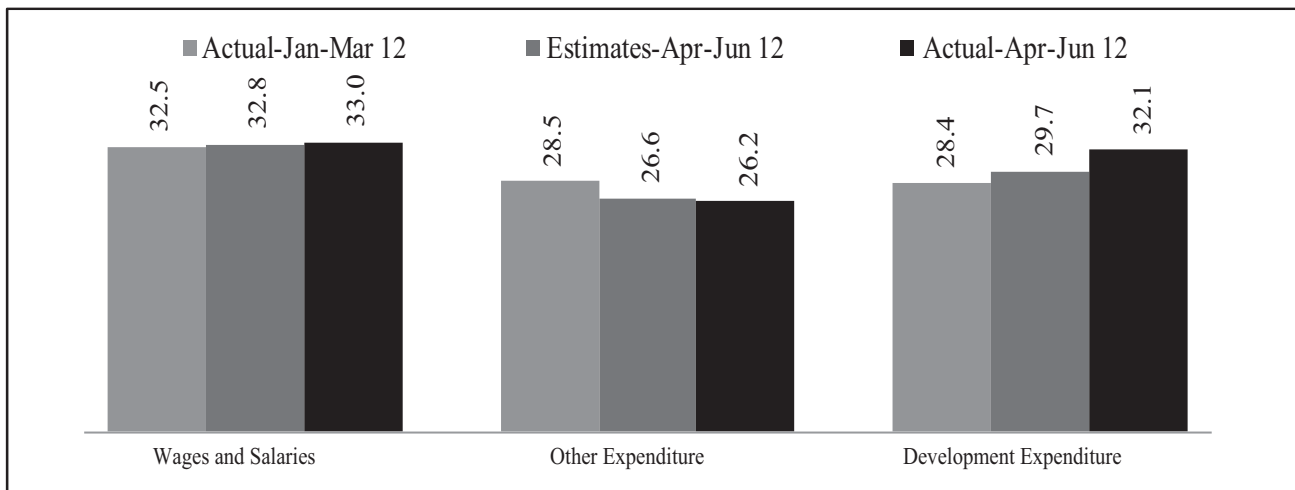


Source: President’s Office Finance, Economy and Development Planning, Zanzibar

Government expenditure was TZS 91.6 billion, above the estimates by 2.8 per cent. Recurrent expenditure was TZS 59.5 billion, accounting for 65.0 percent,

while development expenditure amounted to TZS 32.1 billion. Expenditure performance by components is as shown in **Chart 5.4**.

Chart 5.4: Government Expenditure by Component



Source: Ministry of Finance and Economic Affairs-Zanzibar

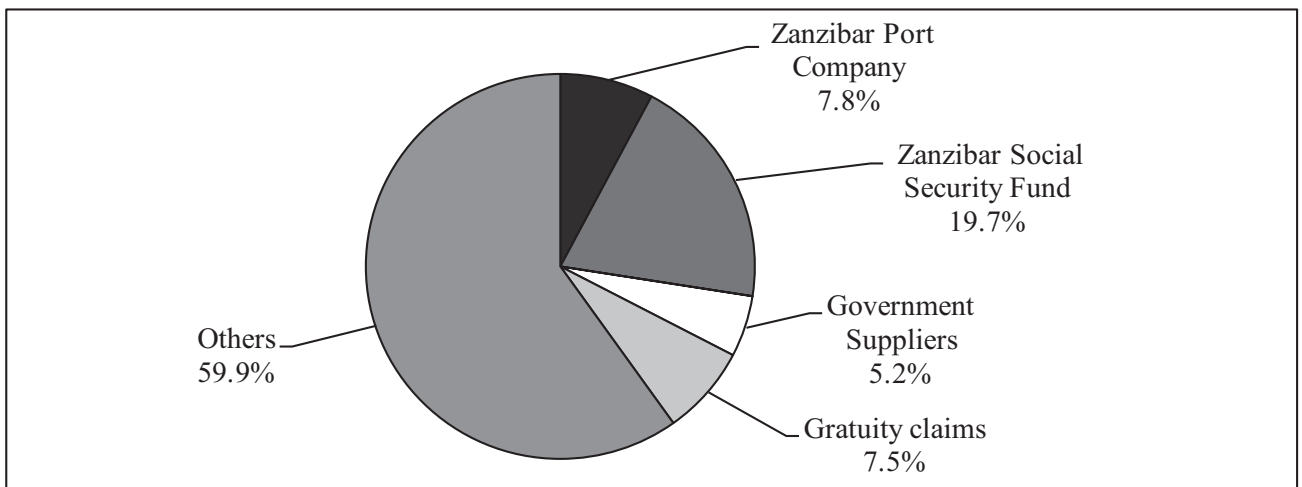
Debt Developments

Zanzibar's total debt stock as at the end of June 2012, increased to USD 144.0 million from USD 133.3 million recorded at the end of March 2012. External debt amounted to USD 111.7 million or 77.6 percent, while the balance of USD 32.3 million (equivalent to TZS 50.7 billion) was domestic debt.

Domestic Debt

The stock of domestic debt of TZS 50.7 billion was slightly above the amount of TZS 49.4 billion recorded at the end of March 2012. The increase was on account of government gratuity claims by retired civil servants. The profile of domestic debt by creditor category is summarized in **Chart 5.5**.

Chart 5.5: Zanzibar Domestic Debt by Creditor



Note: Others mainly comprises of holders of Government Securities

Source: President's Office, Finance, Economy and Development Planning - Zanzibar

Domestic debt by instrument category reveals that Treasury bonds accounted

for the largest share, followed by Government loans and Treasury bills (**Table 5.3**).

Table 5.3: Zanzibar Domestic Debt by Instruments*Millions of TZS*

Instrument	Quarter Ending			% of Total Jun-12	% Change	
	Jun-11	Mar-12	Jun-12		Mar to Jun-12	Jun-11 to Jun-12
Government loans	3,287.9	13,287.9	13,287.9	26.2	0.0	304.1
Government stocks	654.2	654.2	651.2	1.3	-0.5	-0.5
Treasury bills	6,500.0	7,118.7	7,118.7	14.0	0.0	9.5
Treasury bonds	21,452.5	23,253.1	23,253.1	45.8	0.0	8.4
Other Instruments*	4,450.8	5,059.5	6,424.5	12.7	27.0	44.3
Total	36,345.3	49,373.3	50,735.4	100.0	2.8	39.6

Note: * : mainly government suppliers and gratuity claims

Source: President's Office, Finance, Economy and Development Planning - Zanzibar

In terms of maturity profile, debt with “undetermined maturity” (predominantly gratuity and supplier’s claims) amounted

to TZS 20.4 billion, equivalent to 40.1 percent of domestic debt, followed by those maturing between 2 to 5 years (Table 5.4).

Table 5.4: Zanzibar Domestic Debt by Maturity*Millions of TZS*

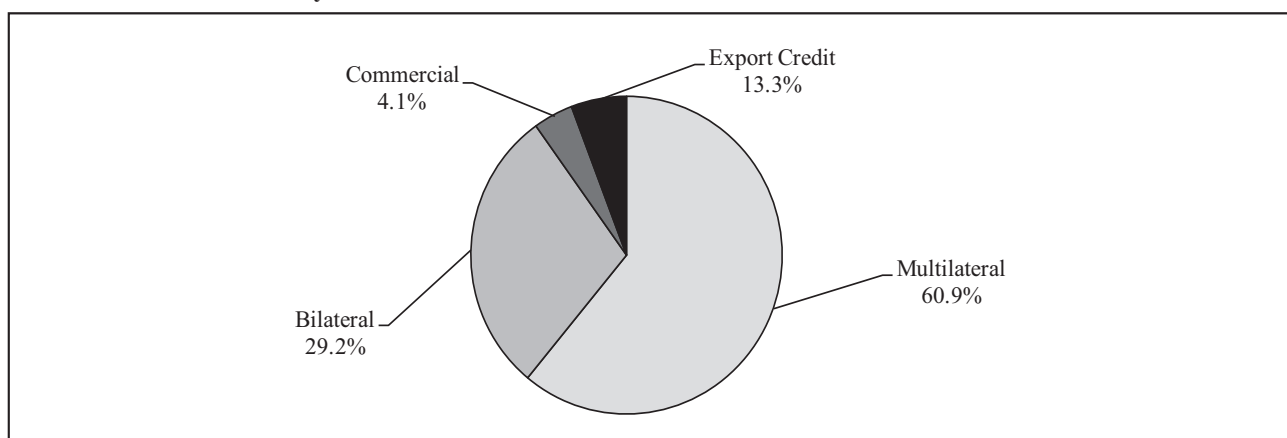
Period	Quarter Ending			% of Total Jun-12	% Change	
	Jun-11	Mar-12	Jun-12		Mar to Jun-12	Jun-11 to Jun-12
Less than 1 year	18,178.5	7,118.7	13,618.7	26.8	91.3	-25.1
2-5 Years	14,774.0	23,253.1	16,753.1	33.0	-28.0	13.4
Undetermined	3,392.8	19,001.6	20,369.6	40.1	7.2	500.4
Total	36,345.3	49,373.3	50,741.3	100.0	2.8	39.6

Source: President's Office, Finance, Economy and Development Planning - Zanzibar

External Debt

Total external debt stock stood at USD 111.7 million, up from USD 102.0 million recorded at the end of March 2012. Debt guaranteed by the Union Government

amounted to USD 99.4 million or 89.4 percent of total external debt. Debt due to multilateral creditors was dominant followed by bilateral, export credit and commercial creditors (Chart 5.6).

Chart 5.6: External Debt by Creditors as at End of June 2012

Source: President's Office, Finance, Economy and Development Planning – Zanzibar

In terms of maturity, debt maturing beyond 20 years was dominant while

debt maturing between 5 to 10 years was the least (**Table 5.5**).

Table 5.5: Zanzibar External Debt – by Maturity

Millions of USD

Period	Quarter Ending			% of Total Jun-12	% Change	
	Jun-11	Mar-12	Jun-12		Mar to Jun-12	Jun-11 to Jun-12
5-10 Years	31.8	31.8	13.8	12.4	-56.6	-56.6
10-20 Years	4.9	4.9	34.4	30.8	608.0	608.0
Above 20 Years	42.7	65.3	63.6	56.9	-2.7	48.8
Total	79.4	102.0	111.7	100.0	9.5	40.7

Source: President's Office, Finance, Economy and Development Planning – Zanzibar

External debt by use of funds reveals that transport and telecommunications sectors were the highest recipients, accounting for 52.3 percent of total disbursement,

followed by social welfare and education sectors which received 34.0 percent, while energy sector was the lowest recipient (**Table 5.6**).

Table 5.6: Zanzibar External Debt by Use of Funds as at the End of June 2012

Millions of USD

Sector	Amount (Millions of USD)	% of Total Disbursement
Energy	2.2	2.0
Agriculture	1.3	1.2
Industries	1.4	1.3
Transport and telecomm.	58.4	52.3
Social welfare and education	38.0	34.0
Finance and Insurance	4.6	4.1
Others	5.7	5.1
Total	111.7	100.0

Source: President's Office, Finance, Economy and Development Planning – Zanzibar

External Sector Developments

Current Account

Zanzibar current account balance for the quarter ending June 2012, recorded a deficit of USD 11.6 million, from a surplus of USD 7.0 million recorded

during the preceding quarter, mainly on account of a decrease in exports of goods and services (**Table 5.7**).

Table 5.7: Zanzibar Current Account

Millions of USD

Item	Quarter Ending					% Change	
	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Mar to Jun-12	Jun-11 to Jun-12
Goods Account (net)	-28.6	-20.4	-16.5	-18.8	-37.7	100.3	31.5
Exports	2.3	16.2	24.3	20.1	9.1	-55.0	291.0
Imports (fob)	31.0	36.6	40.8	38.9	46.7	20.0	50.9
Services Account (net)	16.0	26.3	33.3	16.8	14.1	-16.2	-11.9
Receipts	29.3	63.9	80.0	46.6	30.3	-34.9	3.4
Payments	13.3	37.6	46.7	29.8	16.2	-45.5	21.7
Goods and Services (net)	-12.7	5.9	16.8	-2.0	-23.6	---	86.4
Exports of Goods and Services	31.6	80.1	104.3	66.7	39.4	-41.0	24.5
Imports of Goods and Services	44.3	74.2	87.5	68.7	63.0	-8.4	42.1
Income Account (net)	0.6	-1.2	-0.4	1.4	0.3	-75.5	-47.0
Receipts	0.7	0.3	0.4	0.9	0.5	-45.1	-33.4
Payments	0.1	1.5	0.7	-0.5	0.1	-124.9	99.0
Current Transfers (net)	6.7	5.7	5.5	7.6	11.7	53.0	74.1
Donor Inflows	6.7	5.7	5.5	7.6	11.7	53.0	74.1
Outflows	0.0	0.0	0.0	0.0	0.0		
Current Account Balance	-5.3	10.4	22.0	7.0	-11.6	-265.6	117.7

Note: P = Provisional

“---” implies large number

Source: Bank of Tanzania and Tanzania Revenue Authority

Exports

Exports of goods and services decreased to USD 39.4 million, from USD 66.7 million recorded during the quarter ending March 2012. The decrease was associated with a decline in earnings from clove exports as well as those related to tourism. Goods exports declined to USD 9.1 million, from USD

20.1 million, recorded during the quarter ending March 2012, mainly on account of a decrease in clove export proceeds. Meanwhile, manufactured goods³ and other exports (Zanzibar souvenirs) rose by 33.0 percent during the quarter under review from that recorded in the preceding quarter (**Table 5.8**).

³Mainly essential stem oil and rubber

Table 5.8: Zanzibar Exports by Type of Commodity*Millions of USD*

Commodity	Unit	Quarter Ending					% of Total Jun-12	% Change	
		Jun-11	Sep-11	Dec-11	Mar-12	Jun-12		Mar to Jun-12	Jun-11 to Jun-12
Traditional Exports:									
Cloves									
Value	Mill.USD	0.2	9.0	19.3	17.8	6.3	70.1	-64.3	---
Volume	'000'Tonnes	0.0	0.8	1.3	1.5	0.5		-64.9	---
Unit Price	USD/Ton	5,629.2	12,000.0	14,635.0	12,000.0	12,201.9		1.7	116.8
Sub-Total	Mill.USD	0.2	9.0	19.3	17.8	6.3	70.1	-64.3	---
Non-Traditional Exports:									
Seaweeds									
Value	Mill.USD	0.7	1.0	0.9	1.7	1.6	17.6	-6.3	134.4
Volume	'000'Tonnes	2.0	3.0	2.4	5.4	4.5		-15.3	123.0
Unit Price	USD/Ton	335.0	343.3	379.0	318.4	352.0		10.5	5.1
Manufactured Goods	Mill.USD	0.5	2.9	1.9	0.3	0.4	4.7	69.3	-21.3
Fish and Fish Produce	Mill.USD	0.0	0.1	0.1	0.1	0.1	0.7	-19.0	97.1
Others Exports	Mill.USD	0.8	3.2	2.0	0.3	0.6	6.9	84.6	-25.3
Sub Total	Mill.USD	2.1	7.2	5.0	2.4	2.7	29.9	14.3	29.6
Grand Total	Mill.USD	2.3	16.2	24.3	20.1	9.1	100.0	-55.0	291.0

Note: P = Provisional data
 “---” implies large number

Source: Bank of Tanzania and Tanzania Revenue Authority

Imports

Merchandise imports (f.o.b), which accounted for 74.1 percent of total imports increased by 20.0 percent to

USD 46.7 million, mainly associated with an increase in imports of capital goods (**Table 5.9**).

Table 5.9: Zanzibar - Goods Import (c.i.f) by Major Categories*Millions of USD*

Import Category	Quarter Ending					% of Total Jun-12	% Change	
	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12		Mar to Jun-12	Jun-11 to Jun-12
Capital Goods	11.1	15.4	18.8	15.0	23.5	45.8	56.4	111.3
Transport Equipments	4.1	6.9	9.1	6.2	8.7	16.9	40.1	111.2
Building and Constructions	3.7	2.7	3.9	4.6	7.7	15.0	67.6	109.6
Machinery	3.4	5.8	5.9	4.3	7.2	13.9	68.1	113.4
Intermediate Goods	16.7	18.9	16.8	17.2	14.4	28.0	-16.5	-13.9
Oil imports	16.2	17.1	13.1	16.4	12.4	24.2	-24.0	-23.4
Industrial raw materials	0.5	1.7	3.7	0.8	1.9	3.8	128.4	320.4
Consumer Goods	6.2	6.0	9.2	10.5	13.4	26.2	27.6	117.2
Food and food stuffs	2.4	2.2	3.1	5.1	5.6	10.8	8.8	134.2
All other consumer goods	3.8	3.8	6.1	5.4	7.9	15.3	45.2	106.7
Grand Total (c.i.f.)	34.0	40.2	44.9	42.8	51.4	100.0	20.0	50.9
Grand Total (f.o.b.)	31.0	36.6	40.8	38.9	46.7	100.0	20.0	50.9

Note: P = provisional data

Source: Tanzania Revenue Authority

Services and Income Account

During the review period, the services account registered a surplus of USD 14.1 million, compared with a surplus of USD 16.8 million recorded during the quarter

ending March 2012, mainly driven by a decrease in foreign receipts emanating from tourism related activities (**Table 5.10**).

Table 5.10: Zanzibar Service and Income Account

Millions of USD

Item		Quarter Ending					% Change	
		Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Mar to Jun-12	Jun-11 to Jun-12
A. Services Account	Net	16.0	26.3	33.3	16.8	14.1	-16.2	-11.9
	Receipt	29.3	63.9	80.0	46.6	30.3	-34.9	3.4
	Payment	13.3	37.6	46.7	29.8	16.2	-45.5	21.7
B. Income Account	Net	0.6	-1.2	-0.4	0.3	0.3	2.8	-47.0
	Receipt	0.7	0.3	0.4	0.9	0.5	-45.1	-33.4
	Payment	0.1	1.5	0.7	0.5	0.1	-75.1	99.0

Note: P = provisional

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

The East African Community region recorded an average real GDP growth rate of 6.2 percent during 2011, higher than 5.8 percent recorded in 2010. Average inflation declined to 15.5 percent during the quarter ending June 2012, compared

with 18.2 percent recorded during the preceding quarter, with Rwanda recording single digit inflation (**Table 6.1**). The decline in inflation rate in the region was mainly due to improved food supply.

Table 6.1: EAC and SADC Countries Inflation Rates

Country	Real Growth Rate				Inflation						<i>Percent</i>
	2008	2009	2010	2011 ^P	2011				2012		
					Q1	Q2	Q3	Q4	Q1	Q2	
Tanzania	7.4	6.0	7.0	6.4	7.3	9.7	14.6	19.0	19.4	18.1	
Kenya	1.6	2.6	5.6	5.0	7.1	13.2	16.5	19.2	16.8	11.8	
Uganda	7.0	5.8	5.2	6.7	7.5	15.3	22.8	28.8	24.2	19.0	
Burundi	4.5	3.5	3.9	4.2	5.2	8.2	10.6	14.9	22.7	21.7	
Rwanda	11.6	6.0	7.5	8.8	2.6	5.1	7.1	7.8	8.0	7.1	
Angola	16.4	2.4	1.6	3.4	15.0	14.3	13.2	11.4	11.3	10.5	
Botswana	3.1	-3.7	8.6	4.6	8.3	8.1	8.4	9.1	8.2	7.5	
Congo	6.2	2.8	5.4	n.a	n.a	n.a	n.a	n.a	20.8	n.a	
Lesotho	4.4	3.0	2.4	4.2	3.3	4.4	5.3	6.9	9.4	6.4	
Madagascar	7.2	-4.6	2.6	n.a	n.a	n.a	n.a	n.a	6.3	n.a	
Malawi	9.7	7.6	6.6	5.5	6.9	7.5	7.6	8.9	10.7	16.6	
Mauritius	5.6	3.0	4.0	4.1	3.6	4.8	5.8	6.5	2.9	5.3	
Mozambique	6.5	6.3	7.0	7.1	1.1	11.2	7.8	8.1	4.0	n.a	
Namibia	2.7	-0.8	4.4	3.6	3.5	6.5	5.2	6.4	7.4	6.0	
Seychelles	-1.0	0.5	6.7	4.9	0.2	2.2	3.0	4.8	4.7	8.2	
South Africa	3.6	-1.5	2.9	3.1	3.8	4.6	5.4	6.1	7.3	5.8	
Swaziland	2.4	1.2	2.0	0.3	4.3	6.7	6.1	6.9	10.2	n.a	
Zambia	5.7	6.4	7.6	6.6	9.1	8.9	8.7	8.0	2.5	6.6	
Zimbabwe	-4.3	6.0	9.0	9.3	3.1	2.7	3.7	4.4	-0.5	4.0	
EAC Average	6.4	4.8	5.8	6.2	5.9	10.3	14.3	17.9	18.2	15.5	
SADC Average	5.0	2.3	5.2	4.9	5.3	7.0	7.3	8.2	8.3	8.6	

Note: Data for Democratic Republic of Congo and Madagascar is not included

P = Provisional, n.a = Not Available

Q = Quarter

Source: Respective National Statistical Offices

The SADC region recorded an average real GDP growth of 4.9 percent during 2011, down from 5.2 percent recorded in 2010. With exception of Angola, South Africa, Lesotho, Mauritius, Mozambique and Zimbabwe, other member states recorded slowdown in real GDP growth.

Average inflation accelerated to 8.6 percent during the quarter ending June 2012, with Angola, Botswana, Lesotho, Mauritius, Namibia, South Africa and Zimbabwe recording declines in inflation. Other member states recorded rising inflation on account of increased food and energy prices.

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Selected Economic Indicators

Item	Unit	2006	2007	2008	2009	2010 ^f	2011 ^P
1. National Accounts and Prices							
1.1 Change in GDP at Current Prices	Percent	12.4	16.8	18.3	13.8	14.5	16.2
1.2 Change in GDP at Constant 2001 Prices	Percent	6.7	7.1	7.4	6.0	7.0	6.4
1.3 GDP Per Capita--Current Prices ¹	TZS	478,099.7	547,081.1	627,786.9	693,470.1	770,464.3	869,436.3
1.4 GDP Per Capita--Current Prices ¹	USD	381.2	441.4	524.6	525.4	537.9	550.5
1.5 Change in Consumer Price Index (Inflation)	Percent	7.3	7.0	10.3	12.1	5.5	12.7
1.6 Saving to GNDI Ratio ²	Percent	8.5	6.4	12.5	11.9	17.4	n.a
2. Money Credit and Interest Rates*							
2.1 Change in Extended Broad Money Supply (M3)	Percent	21.5	20.5	19.8	17.7	25.4	18.2
2.2 Change in Broad Money supply (M2)	Percent	16.7	27.2	24.4	20.8	21.8	15.0
2.3 Change in Narrow Money Supply (M1)	Percent	12.0	29.1	21.9	13.7	25.9	23.2
2.4 Change in Reserve Money	Percent	17.1	24.9	21.1	32.2	16.2	17.6
2.5 Total Credit to GDP Ratio ¹	Percent	11.3	13.5	17.0	18.1	21.1	24.2
2.6 Non-Government Sector Credit to GDP Ratio ¹	Percent	12.9	15.1	18.4	17.7	18.6	20.3
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	113.9	111.3	107.9	97.5	88.1	83.8
2.8 12-Months Deposit Rate ³	Percent	8.3	9.3	8.9	8.9	8.0	7.8
2.9 Overall Treasury Bill Rate ³	Percent	11.9	14.8	9.1	8.3	4.8	8.3
2.10 Long-Term Lending Rate ³	Percent	14.9	16.1	16.4	15.1	14.6	14.8
3. Balance of Payments							
3.1 Exports of goods (f.o.b)	Mill. USD	1,917.6	2,226.6	3,578.8	3,294.6	4,323.1	5,098.7
3.2 Imports of goods (f.o.b)	Mill. USD	-3,864.1	-4,860.6	-7,012.3	-5,834.1	-7,165.5	-9,827.5
3.3 Trade Balance	Mill. USD	-1,946.5	-2,634.1	-3,433.5	-2,539.5	-2,842.4	-4,728.8
3.4 Balance on Current Account	Mill. USD	-1,173.8	-1,626.2	-2,569.3	-1,727.5	-1,863.8	-3,967.4
3.5 Overall Balance	Mill. USD	460.7	404.6	148.0	366.2	343.1	-158.7
3.7 Gross Official Reserves	Mill. USD	2,136.9	2,724.3	2,872.6	3,552.5	3,921.2	3,761.2
3.8 Reserves Months of Imports (of goods and services)	Months	5.0	5.2	4.0	5.7	5.2	3.8
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,254.2	1,239.5	1,196.8	1,319.9	1,432.3	1579.5
3.9.2 End of Period	TZS/USD	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5	1566.7
4. Population (TZ Mainland)	Million	37.5	38.3	39.3	40.7	41.9	43.2
5. Public Finance							
		2006/07	2007/08	2008/09	2009/10	2010/11	
5.1 Current Revenue to GDP Ratio ¹	Percent	14.1	15.9	16.2	15.4	16.4	
5.2 Grants to GDP Ratio ¹	Percent	4.9	5.0	4.4	4.6	4.7	
5.2 Current Expenditure to GDP Ratio ¹	Percent	16.1	14.9	17.7	18.4	19.2	
5.3 Development Expenditure to GDP Ratio ¹	Percent	6.9	7.9	7.7	8.6	7.9	
5.4 Budget Balance to GDP Ratio (excluding grants) ¹	Percent	-8.9	-6.9	-9.2	-11.6	-10.6	
5.5 Budget Balance to GDP Ratio (including grants) ¹	Percent	-4.0	0.0	-4.8	-7.0	-5.9	
6. Total External Debt Stock	Mill. USD	4,660.8	5,846.4	6,999.4	8,197.8	9,637.5	
6.1 Disbursed Debt	Mill. USD	3,442.3	4,483.1	5,483.0	6,558.3	7,843.7	
6.2 Interest	Mill. USD	1,218.6	1,363.3	1,516.3	1,639.5	1,793.8	
6.3 Total External Debt as % of GDP	Percent	29.9	31.1	33.3	37.3	41.6	

Note: ¹ Calculated on the basis of GDP at Market Prices--Current Prices

² GNDI stands for Gross National Disposable Income

³ Annual Average

P = Provisional

r = Revised

* 2006 Data have been revised after adoption of Standard Reporting Format (SRF)

n.a = Not available

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland*Millions of TZS*

Economic Activity	2001	2002	2003	2004	2005	2006	2007 ^f	2008 ^f	2009 ^f	2010 ^f	2011 ^P
Monetary											
Gross domestic product at market prices	7,638,099	8,795,422	10,214,161	11,680,834	13,431,438	15,152,834	17,761,462	20,834,475	24,325,365	27,474,463	31,977,682
Agriculture, Hunting and Forestry	1,610,975	1,824,450	2,104,035	2,404,037	2,589,263	2,737,686	3,154,263	3,696,524	4,439,294	4,486,903	5,080,110
Crops	1,151,820	1,324,078	1,523,553	1,743,041	1,831,665	1,901,931	2,250,434	2,638,184	2,904,765	3,259,561	3,665,408
Livestock	307,313	336,310	399,611	447,491	529,630	580,430	631,254	744,879	982,709	991,996	1,124,428
Forestry and hunting	151,842	164,062	180,871	213,505	227,968	255,325	272,575	313,461	551,820	235,345	290,274
Fishing	149,760	168,598	182,929	201,771	219,930	235,045	269,831	288,719	389,105	436,863	514,823
Industry and construction	1,550,360	1,957,554	2,437,259	2,776,974	3,149,293	3,515,928	4,173,741	4,895,331	5,847,691	6,864,302	8,110,505
Mining and quarrying	159,979	220,000	288,200	357,368	457,431	576,363	742,932	839,513	941,094	1,072,847	1,255,231
Manufacturing	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282	1,625,504	1,935,975	2,434,754	2,899,094	3,482,066
Electricity, gas	196,860	209,640	227,081	244,977	271,925	276,915	335,898	421,216	479,768	571,130	684,847
Water supply	29,840	32,421	37,597	42,697	47,696	54,872	57,816	63,482	70,934	79,584	86,818
Construction	401,281	629,265	881,554	1,002,374	1,103,096	1,212,496	1,411,592	1,635,146	1,921,141	2,241,647	2,601,543
Services	3,795,004	4,230,646	4,763,613	5,419,639	6,247,148	7,170,793	8,413,349	9,884,310	11,275,394	13,048,643	15,232,591
Trade and repairs	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,421	2,416,506	2,875,642	3,341,496	3,909,550	4,597,631
Hotels and restaurants	250,978	269,120	286,883	319,365	394,417	459,584	559,722	649,278	635,414	754,037	856,439
Transport	487,062	526,710	577,977	637,720	706,291	769,830	886,844	1,037,608	1,409,636	1,646,704	1,996,102
Communications	112,783	130,496	161,623	206,877	277,216	374,241	487,132	611,350	596,230	691,627	811,265
Financial intermediation	140,000	179,715	204,766	229,370	265,261	299,734	345,000	403,727	477,492	567,822	666,216
Real estate and business services	591,482	621,333	723,952	819,300	980,660	1,120,466	1,318,834	1,416,251	1,508,091	1,709,313	1,939,919
Public administration	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913	1,652,556	2,026,815	2,282,763	2,579,522	2,985,562
Education	188,733	211,372	223,409	236,813	251,022	268,594	289,617	333,060	392,507	455,308	519,820
Health	118,972	151,993	174,789	200,933	233,032	275,726	327,658	383,360	454,990	532,339	627,520
Other social & personal services	81,548	86,904	88,770	99,329	107,542	117,284	129,482	147,221	176,775	202,422	232,119
Gross value added before adjustments	7,106,099	8,181,248	9,487,836	10,802,421	12,205,634	13,659,452	16,011,184	18,764,884	21,951,483	24,836,710	28,938,029
<i>less FISM</i>	-80,000	-90,400	-105,382	-120,588	-141,723	-169,661	-208,281	-260,029	-328,478	-358,049	-432,285
Gross value added at current basic prices	7,026,099	8,090,848	9,382,454	10,681,833	12,063,911	13,489,791	15,802,903	18,504,855	21,623,005	24,478,661	28,505,743
<i>Add Taxes on products</i>	612,000	704,574	831,707	999,001	1,367,527	1,663,043	1,958,559	2,329,620	2,702,359	2,995,802	3,471,939
Non-monetary											
Gross domestic product at market prices	1,462,175	1,649,085	1,892,899	2,290,757	2,533,855	2,788,434	3,186,941	3,947,204	3,887,282	4,819,016	5,555,280
Agriculture, Hunting and Forestry	1,025,218	1,163,933	1,375,611	1,712,407	1,821,215	1,970,870	2,258,995	2,677,952	2,505,920	3,295,235	3,807,163
Crops	794,125	912,131	1,118,034	1,379,855	1,440,478	1,550,759	1,732,893	2,062,143	2,282,315	2,498,098	2,879,964
Livestock	152,135	166,490	163,524	221,530	262,193	287,342	359,742	424,496	552,818	247,999	281,107
Forestry & hunting	78,958	85,312	94,053	111,022	118,544	132,769	166,360	191,313	70,786	549,139	646,093
Fishing	3,900	4,391	4,764	5,254	5,727	6,409	7,358	7,873	10,610	22,810	27,096
Industry and construction	88,099	94,005	101,224	122,289	167,464	208,050	257,315	299,103	346,074	361,428	427,741
Water supply	14,000	16,245	16,327	18,777	20,909	20,937	27,166	29,828	33,330	34,107	39,005
Construction	74,099	77,760	84,897	103,512	146,555	187,113	230,149	269,274	312,744	327,321	388,736
Services	344,958	386,756	411,300	450,807	539,449	603,105	663,273	962,277	1,024,678	1,139,542	1,293,279
Real estate & business services	344,958	386,756	411,300	450,807	539,449	603,105	663,273	962,277	1,024,678	1,139,542	1,293,279
Total Gross Domestic Product at market prices	9,100,274	10,444,507	12,107,060	13,971,591	15,965,293	17,941,268	20,948,403	24,781,679	28,212,646	32,293,479	37,532,962
Population	32.9	33.6	34.2	35.3	36.20	37.5	38.3	39.5	40.7	41.9	43.2
D:Per Capita nominal GDP (TZS)	276,741	310,991	353,495	396,154	441,063	478,100	547,081	627,787	693,470	770,464	869,436

Note: P= Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.2: Zanzibar Gross Domestic Product (GDP), by kind of Economic Activity, at Current Prices

Millions of TZS

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^P
Agriculture, forestry & fishing	56,487.8	63,636.9	61,312.1	80,434.8	92,529.2	150,500.0	161,000.0	229,600.0	271,000.0	306,800.0	386,100.0
Crops	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	100,300.0	159,600.0	182,900.0	201,100.0	251,000.0
Livestock	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0	34,400.0	39,300.0	44,100.0	49,900.0
Forestry & hunting	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0	2,600.0	2,800.0	3,300.0	4,400.0
Fishing	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0	33,000.0	46,000.0	58,300.0	80,800.0
Industry	24,600.7	29,783.3	37,640.6	45,902.5	53,580.5	75,400.0	88,400.0	106,400.0	114,900.0	119,300.0	143,700.0
Mining & quarrying	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0	7,000.0	8,500.0	9,500.0	12,300.0
Manufacturing	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	26,600.0	32,000.0	36,100.0	39,500.0	46,400.0
Electricity, gas & water supply	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0	12,800.0	12,300.0	13,100.0	17,800.0
Construction	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	46,000.0	54,600.0	58,000.0	57,200.0	67,200.0
Services	106,634.3	126,138.4	148,605.3	173,687.4	199,197.0	222,100.0	258,600.0	319,300.0	387,700.0	405,300.0	526,800.0
Trade & repairs	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,400.0	65,000.0	73,500.0	83,400.0	116,100.0
Hotels & restaurants	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0	55,200.0	63,100.0	68,900.0	87,400.0
Transport & communications	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,500.0	59,600.0	98,000.0	85,800.0	110,700.0
Financial intermediation	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,800.0	13,700.0	15,400.0	19,800.0	23,500.0
Real estate & business services	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0	6,800.0	7,700.0	8,600.0	10,300.0
Public administration	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0	72,300.0	80,000.0	86,000.0	106,000.0
Education	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,500.0	33,600.0	35,600.0	37,300.0	55,100.0
Health	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0	10,600.0	11,600.0	12,400.0	13,800.0
Other social & personal services	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0	2,500.0	2,800.0	3,100.0	3,900.0
Adjustment to market prices											
Taxes on products	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0	92,300.0	105,900.0	115,300.0	141,500.0
GDP at Current Market Prices	222,398.3	255,951.9	286,631.0	344,325.6	394,875.7	510,000.0	586,700.0	747,600.0	879,500.0	946,700.0	1,198,100.0
Population "000"	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.0	1,137.0	1,171.0	1,206.0	1,211.0	1,247.0
GDP per capita: TZS "000"	235.6	260.6	283.5	330.8	369.1	462.0	516.0	638.4	726.0	782.0	960.0
Exchange rate: TZS/USD	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8	1,197.0	1,307.0	1,396.0	1,557.0

Note: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

Economic Activity	<i>Percent</i>										
	2001	2002	2003	2004	2005	2006	2007 ^f	2008 ^f	2009 ^f	2010 ^f	2011 ^p
A: Monetary											
Gross domestic product at market prices	83.9	84.2	84.4	83.6	84.1	84.5	84.8	84.1	86.2	85.1	85.2
Agriculture, Hunting and Forestry	17.7	17.5	17.4	17.2	16.2	15.3	15.1	14.9	15.7	13.9	13.5
Crops	12.7	12.7	12.6	12.5	11.5	10.6	10.7	10.6	10.3	10.1	9.8
Livestock	3.4	3.2	3.3	3.2	3.3	3.2	3.0	3.0	3.5	3.1	3.0
Forestry and hunting	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.3	2.0	0.7	0.8
Fishing	1.6	1.6	1.5	1.4	1.4	1.3	1.3	1.2	1.4	1.4	1.4
Industry and construction	17.0	18.7	20.1	19.9	19.7	19.6	19.9	19.8	20.7	21.3	21.6
Mining and quarrying	1.8	2.1	2.4	2.6	2.9	3.2	3.5	3.4	3.3	3.3	3.3
Manufacturing	8.4	8.3	8.3	8.1	7.9	7.8	7.8	7.8	8.6	9.0	9.3
Electricity, gas	2.2	2.0	1.9	1.8	1.7	1.5	1.6	1.7	1.7	1.8	1.8
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2
Construction	4.4	6.0	7.3	7.2	6.9	6.8	6.7	6.6	6.8	6.9	6.9
Services	41.7	40.5	39.3	38.8	39.1	40.0	40.2	39.9	40.0	40.4	40.6
Trade and repairs	13.0	12.4	12.0	11.4	11.0	11.4	11.5	11.6	11.8	12.1	12.2
Hotels and restaurants	2.8	2.6	2.4	2.3	2.5	2.6	2.7	2.6	2.3	2.3	2.3
Transport	5.4	5.0	4.8	4.6	4.4	4.3	4.2	4.2	5.0	5.1	5.3
Communications	1.2	1.2	1.3	1.5	1.7	2.1	2.3	2.5	2.1	2.1	2.2
Financial intermediation	1.5	1.7	1.7	1.6	1.7	1.7	1.6	1.6	1.7	1.8	1.8
Real estate and business services	6.5	5.9	6.0	5.9	6.1	6.2	6.3	5.7	5.3	5.3	5.2
Public administration	7.0	7.2	7.2	7.7	8.0	8.0	7.9	8.2	8.1	8.0	8.0
Education	2.1	2.0	1.8	1.7	1.6	1.5	1.4	1.3	1.4	1.4	1.4
Health	1.3	1.5	1.4	1.4	1.5	1.5	1.6	1.5	1.6	1.6	1.7
Other social & personal services	0.9	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6
Gross value added before adjustments	78.1	78.3	78.4	77.3	76.5	76.1	76.4	75.7	77.8	76.9	77.1
less FISIM	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.2	-1.1	-1.2
Gross value added at current basic prices	77.2	77.5	77.5	76.5	75.6	75.2	75.4	74.7	76.6	75.8	75.9
Add Taxes on products	6.7	6.7	6.9	7.2	8.6	9.3	9.3	9.4	9.6	9.3	9.3
B: Non-Monetary											
Gross domestic product at market prices	16.1	15.8	15.6	16.4	15.9	15.5	15.2	15.9	13.8	14.9	14.8
Agriculture, Hunting and Forestry	11.3	11.1	11.4	12.3	11.4	11.0	10.8	10.8	8.9	10.2	10.1
Crops	8.7	8.7	9.2	9.9	9.0	8.6	8.3	8.3	8.1	7.7	7.7
Livestock	1.7	1.6	1.4	1.6	1.6	1.6	1.7	1.7	0.5	0.8	0.7
Forestry & hunting	0.9	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.3	1.7	1.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Industry and construction	1.0	0.9	0.8	0.9	1.0	1.2	1.2	1.2	1.2	1.1	1.1
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.7	0.7	0.7	0.9	1.0	1.1	1.1	1.1	1.0	1.0
Services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	3.5	3.4
Real estate & business services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	3.5	3.4
C: Total Gross Domestic Product at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: P = Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.4: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Share in Total GDP, at Market Price

Economic Activity	Percent										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 ^F	2011 ^P
Agriculture, forestry & fishing	25.4	24.9	21.4	23.4	23.4	29.5	27.4	30.7	30.8	32.4	32.2
Crops	16.2	15.7	12.4	13.7	13.1	20.4	17.1	21.3	20.8	21.2	20.9
Livestock	4.2	4.2	4.3	4.3	4.1	4.1	4.4	4.6	4.5	4.7	4.2
Forestry & hunting	0.5	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.4
Fishing	4.5	4.6	4.3	5.0	5.9	4.6	5.6	4.4	5.2	6.2	6.7
Industry	11.1	11.6	13.1	13.3	13.6	14.8	15.1	14.2	13.1	12.6	12.0
Mining & quarrying	0.5	0.6	0.8	0.7	0.8	0.7	0.8	0.9	1.0	1.0	1.0
Manufacturing	5.1	5.4	5.9	5.0	4.9	4.6	4.5	4.3	4.1	4.2	3.9
Electricity, gas & water supply	1.6	1.7	1.6	1.6	1.6	1.9	1.9	1.7	1.4	1.4	1.5
Construction	3.8	4.0	4.8	6.0	6.2	7.5	7.8	7.3	6.6	6.0	5.6
Services	47.9	49.3	51.8	50.4	50.4	43.5	44.1	42.7	44.1	42.8	44.0
Trade & repairs	10.7	9.9	9.7	8.9	9.8	8.9	9.4	8.7	8.4	8.8	9.7
Hotels & restaurants	6.0	6.3	5.6	5.8	7.7	7.6	7.8	7.4	7.2	7.3	7.3
Transport & communications	6.2	6.1	8.2	7.8	8.0	6.8	6.9	8.0	11.1	9.1	9.2
Financial intermediation	1.3	1.5	1.6	1.6	2.0	1.6	1.8	1.8	1.8	2.1	2.0
Real estate & business services	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Public administration	15.3	16.9	17.6	17.5	14.4	10.5	10.1	9.7	9.1	9.1	8.8
Education	5.7	5.8	6.1	6.0	5.7	5.4	5.2	4.5	4.0	3.9	4.6
Health	1.3	1.4	1.6	1.6	1.5	1.5	1.5	1.4	1.3	1.3	1.2
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3
Adjustment to market prices											
Taxes on products	15.6	14.2	13.6	12.9	12.6	12.2	13.4	12.3	12.0	12.2	11.8
GDP at Current Market Prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.5 : Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009 ^f	2010 ^f	2011 ^p
A: Monetary											
GDP at market prices	7,638,006	8,223,867	8,833,128	9,525,201	10,300,744	11,021,170	11,852,682	12,767,259	13,536,636	14,566,980	15,501,904
Agriculture and Fishing	1,760,735	1,858,279	1,913,425	1,993,064	2,114,515	2,187,610	2,277,890	2,379,345	2,430,546	2,559,774	2,604,826
Crops	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,975	1,510,406	1,587,437	1,617,938	1,723,526	1,748,958
Livestock	307,313	316,043	323,067	334,237	351,232	359,519	371,398	379,387	388,264	400,373	409,779
Forestry and hunting	151,842	156,806	161,575	165,963	171,937	179,847	185,227	191,750	198,686	206,832	214,071
Fishing	149,760	159,886	169,479	180,834	191,684	201,269	210,259	220,772	225,658	229,043	232,018
Industry and construction	1,550,268	1,699,749	1,893,028	2,106,686	2,326,418	2,522,828	2,760,870	2,996,217	3,208,502	3,470,768	3,706,858
Mining and quarrying	159,979	187,000	219,000	254,000	295,000	341,000	377,559	386,998	391,642	402,331	411,182
Manufacturing	762,400	819,200	893,000	977,000	1,071,000	1,162,000	1,263,435	1,388,515	1,499,596	1,618,064	1,744,273
Electricity, gas	196,860	209,000	223,953	240,708	263,218	258,347	286,507	301,978	327,344	360,733	366,144
Water supply	29,748	30,569	32,062	33,903	35,417	37,950	40,841	43,536	45,418	48,969	50,927
Construction	401,281	453,980	525,013	601,075	661,783	723,531	792,529	875,190	944,502	1,040,671	1,134,332
Services	3,795,004	4,096,913	4,422,457	4,775,960	5,166,826	5,580,151	6,044,462	6,567,737	7,030,934	7,616,302	8,220,068
Trade and repairs	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631	1,906,821	2,097,503	2,254,816	2,439,711	2,637,328
Hotels and restaurants	250,978	267,162	275,836	285,732	301,873	314,921	328,859	343,658	358,779	380,664	398,175
Transport	487,062	516,000	541,901	588,574	627,951	661,000	703,965	752,539	797,691	853,529	910,715
Communications	112,783	124,549	144,039	169,158	200,900	239,537	287,684	346,659	422,577	515,967	614,001
Financial intermediation	140,000	154,108	170,643	184,775	204,694	228,000	251,280	281,120	306,339	337,356	373,453
Real estate and business services	591,482	639,474	684,602	734,880	796,832	860,219	925,021	990,697	1,046,921	1,125,486	1,194,828
Public administration	640,649	699,561	766,760	871,169	970,786	1,033,488	1,102,951	1,180,158	1,232,313	1,312,414	1,401,658
Education	188,733	202,000	207,606	215,910	224,547	235,774	248,742	265,905	284,704	305,402	328,002
Health	118,972	129,229	140,437	151,370	163,572	177,520	193,142	210,525	224,654	240,058	253,021
Other social and personal services	81,548	83,286	84,935	87,461	89,765	93,061	95,998	98,974	102,141	105,716	108,887
Gross value added excluding adjustments less FISIM	7,106,007	7,654,941	8,228,910	8,875,710	9,607,759	10,290,589	11,083,223	11,943,299	12,669,982	13,646,844	14,531,752
<i>less FISIM</i>	-80,000	-87,000	-97,154	-106,931	-119,497	-137,287	-158,292	-175,704	-190,990	-208,370	-231,708
Gross value added at basic prices	7,026,007	7,567,941	8,131,756	8,768,779	9,488,262	10,153,302	10,924,931	11,767,595	12,478,992	13,438,474	14,300,044
<i>Taxes on products</i>	612,000	655,926	701,372	756,422	812,482	867,868	927,751	999,664	1,057,645	1,128,507	1,201,860
B: Non-monetary											
GDP at market prices	1,462,268	1,528,311	1,590,607	1,714,533	1,767,345	1,859,993	1,949,239	2,061,086	2,184,664	2,261,583	2,411,899
Agriculture, forestry, hunting & fishing	1,029,118	1,072,250	1,111,424	1,210,467	1,230,544	1,287,138	1,337,492	1,401,663	1,471,737	1,500,780	1,594,807
Crops	794,125	830,090	863,057	950,694	962,268	1,010,398	1,057,549	1,111,484	1,172,746	1,189,948	1,266,487
Livestock	152,135	156,457	159,934	168,763	173,877	177,979	179,000	185,322	189,658	197,199	211,098
Forestry and hunting	78,958	81,539	84,019	86,301	89,407	93,520	95,468	99,109	102,353	106,550	110,279
Fishing	3,900	4,164	4,414	4,709	4,992	5,241	5,475	5,749	6,979	7,084	6,942
Industry and construction	88,192	92,275	95,053	97,933	106,843	117,074	128,648	142,024	149,201	162,896	176,508
Water supply	14,093	14,515	15,066	15,654	16,283	16,955	17,633	18,797	20,405	20,987	21,826
Construction	74,099	77,760	79,987	82,279	90,560	100,119	111,015	123,227	128,796	141,910	154,682
Services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726	597,907	640,585
Real estate and business services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726	597,907	640,585
C: Total Gross Domestic Product at market prices	9,100,274	9,752,178	10,423,735	11,239,734	12,068,089	12,881,163	13,801,921	14,828,345	15,721,301	16,828,563	17,913,803
Population	32.9	33.6	34.2	35.3	36.20	37.5	38.3	39.5	40.7	41.9	43.2
D: Per Capita real GDP (TZS)	276,741	290,376	304,347	318,694	333,397	343,258	360,446	375,642	386,431	401,499	414,966

Note: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.6 : Zanzibar Gross Domestic Product (GDP) at factor cost by Kind of Economic Activity, at 2001 Constant Prices

Economic Activity	<i>Millions of TZS</i>										
	2001	2002	2003	2004	2005	2006	2007	2008	2009 ^f	2010	2011 ^p
Agriculture, forestry & fishing	56,487.8	55,614.1	57,959.7	59,579.1	61,279.6	72,700.0	72,400.0	76,500.0	79,900.0	82,400.0	84,700.0
Crops	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0	48,000.0	51,100.0	53,700.0	55,600.0	55,900.0
Livestock	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0	12,000.0	12,400.0	12,800.0	13,200.0
Forestry & hunting	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0	1,300.0	1,400.0	1,400.0	1,500.0
Fishing	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0	12,100.0	12,400.0	12,600.0	14,100.0
Industry	24,600.7	28,056.1	32,633.6	36,726.0	39,146.8	46,000.0	48,100.0	49,200.0	50,800.0	51,800.0	54,700.0
Mining & quarrying	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0	3,200.0	3,600.0	3,800.0	4,300.0
Manufacturing	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	14,800.0	15,000.0	15,300.0	15,800.0	16,200.0
Electricity, gas & water supply	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0	5,200.0	5,300.0	5,300.0	6,100.0
Construction	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	25,600.0	25,800.0	26,600.0	26,900.0	28,100.0
Services	106,634.3	120,095.4	125,213.2	133,587.6	140,646.4	136,700.0	150,880.0	160,600.0	174,700.0	190,700.0	207,500.0
Trade & repairs	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	30,900.0	30,100.0	31,300.0	33,500.0	40,700.0
Hotels & restaurants	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0	24,900.0	26,100.0	26,900.0	29,600.0
Transport & communications	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,000.0	39,800.0	48,700.0	58,100.0	63,600.0
Financial intermediation	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,700.0	5,900.0	6,000.0	7,500.0	7,800.0
Real estate & business services	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0	3,100.0	3,300.0	3,400.0	3,600.0
Public administration	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1	31,600.0	32,000.0	33,200.0	34,600.0	35,500.0	35,900.0
Education	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,500.0	17,500.0	18,500.0	19,400.0	19,900.0
Health	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0	4,900.0	5,000.0	5,100.0	5,100.0
Other social & personal services	866.8	904.0	942.9	983.5	1,025.7	1,100.0	1,100.0	1,200.0	1,200.0	1,300.0	1,300.0
Adjustment to market prices											
Taxes on products	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,100.0	52,900.0	56,400.0	60,000.0	64,100.0
Total GDP at market Prices	187,722.8	241,400.0	255,700.0	272,400.0	285,600.0	302,600.0	321,480.0	339,200.0	361,800.0	384,900.0	411,000.0

Note: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2001 Prices, Tanzania Mainland

Economic Activity	Percent											
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^P
A: Monetary												
GDP at market prices	83.5	83.9	84.3	84.7	84.7	85.4	85.6	85.9	86.1	86.1	86.6	86.5
Agriculture and Fishing	19.3	19.3	19.1	18.4	17.7	17.5	17.0	16.5	16.0	15.5	15.2	14.5
Crops	12.5	12.7	12.6	12.1	11.7	11.6	11.2	10.9	10.7	10.3	10.2	9.8
Livestock	3.4	3.4	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.4	2.3
Forestry and hunting	1.7	1.7	1.6	1.6	1.5	1.4	1.4	1.3	1.3	1.3	1.2	1.2
Fishing	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.4	1.3
Industry and construction	16.9	17.0	17.4	18.2	18.7	19.3	19.6	20.0	20.2	20.4	20.6	20.7
Mining and quarrying	1.6	1.8	1.9	2.1	2.3	2.4	2.6	2.7	2.6	2.5	2.4	2.4
Manufacturing	8.5	8.4	8.4	8.6	8.7	8.9	9.0	9.2	9.4	9.5	9.6	10.4
Electricity, gas	2.2	2.2	2.1	2.1	2.1	2.2	2.0	2.1	2.0	2.1	2.1	2.2
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.3	4.4	4.7	5.0	5.3	5.5	5.6	5.7	5.9	6.0	6.2	6.7
Services	41.5	41.7	42.0	42.4	42.5	42.8	43.3	43.8	44.3	44.7	45.3	45.9
Trade and repairs	12.9	13.0	13.1	13.5	13.2	13.1	13.5	13.8	14.1	14.3	14.5	14.7
Hotels and restaurants	2.8	2.8	2.7	2.6	2.5	2.5	2.4	2.4	2.3	2.3	2.3	2.2
Transport	5.4	5.4	5.3	5.2	5.2	5.2	5.1	5.1	5.1	5.1	5.1	5.1
Communications	1.2	1.2	1.3	1.4	1.5	1.7	1.9	2.1	2.3	2.7	3.1	3.4
Financial intermediation	1.5	1.5	1.6	1.6	1.6	1.7	1.8	1.8	1.9	1.9	2.0	2.1
Real estate and business services	6.7	6.5	6.6	6.6	6.5	6.6	6.7	6.7	6.7	6.7	6.7	6.7
Public administration	6.8	7.0	7.2	7.4	7.8	8.0	8.0	8.0	8.0	7.8	7.8	7.8
Education	2.0	2.1	2.1	2.0	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8
Health	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Other social and personal services	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6
Gross value added excluding adjustments	77.7	78.1	78.5	78.9	79.0	79.6	79.9	80.3	80.5	80.6	81.1	81.1
<i>less FISIM</i>	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1	-1.2	-1.2	-1.2	-1.3
Gross value added at basic prices	76.8	77.2	77.6	78.0	78.0	78.6	78.8	79.2	79.4	79.4	79.9	79.8
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
B: Non-Monetary												
GDP at market prices	16.5	16.1	15.7	15.3	15.3	14.6	14.4	14.1	13.9	13.9	13.4	13.5
Agriculture, forestry, hunting & fishing	11.7	11.3	11.0	10.7	10.8	10.2	10.0	9.7	9.5	9.4	8.9	8.9
Crops	9.1	8.7	8.5	8.3	8.5	8.0	7.8	7.7	7.5	7.5	7.1	7.1
Livestock	1.7	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.2	1.2
Forestry and hunting	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.6	0.6
Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	1.0	0.9	1.0	1.0
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.9
Services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6
Real estate and business services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6
C: Gross Domestic Product at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: P= Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices

Economic Activity	Percent										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 ^P	2011 ^P
Agriculture, forestry & fishing	30.1	23.0	22.7	21.9	21.5	24.0	22.5	22.6	22.1	21.4	20.6
Crops	19.1	14.4	14.3	13.7	13.3	16.2	14.9	15.1	14.8	14.4	13.6
Livestock	5.0	4.0	3.9	3.8	3.8	3.7	3.6	3.5	3.4	3.3	3.2
Forestry & hunting	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Fishing	5.4	4.1	4.0	3.9	4.0	3.7	3.6	3.6	3.4	3.3	3.4
Industry	13.1	11.6	12.8	13.5	13.7	15.2	15.0	14.5	14.0	13.5	13.3
Mining & quarrying	0.6	0.6	0.8	0.7	0.8	0.8	0.8	0.9	1.0	1.0	1.0
Manufacturing	6.0	5.4	5.7	5.1	5.0	4.9	4.6	4.4	4.2	4.1	3.9
Electricity, gas & water supply	1.9	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.5
Construction	4.5	4.1	4.7	6.1	6.3	8.0	8.0	7.6	7.4	7.0	6.8
Services	56.8	49.7	49.0	49.0	49.2	45.2	46.9	47.3	48.3	49.5	50.5
Trade & repairs	12.6	10.0	9.5	9.1	9.9	9.5	9.6	8.9	8.7	8.7	9.9
Hotels & restaurants	7.1	6.3	5.5	5.7	7.7	7.9	7.8	7.3	7.2	7.0	7.2
Transport & communications	7.4	6.8	7.7	7.8	8.1	7.7	10.0	11.7	13.5	15.1	15.5
Financial intermediation	1.6	1.5	1.5	1.7	1.8	1.6	1.8	1.7	1.7	1.9	1.9
Real estate & business services	1.2	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9
Public administration	18.1	16.7	16.3	16.4	13.5	10.4	10.0	9.8	9.6	9.2	8.7
Education	6.7	5.7	5.6	5.6	5.4	5.4	5.1	5.2	5.1	5.0	4.8
Health	1.6	1.4	1.5	1.5	1.5	1.5	1.5	1.4	1.4	1.3	1.2
Other social & personal services	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3
Adjustment to market prices											
Taxes on products	18.5	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6
Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: P= Provisional

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^P
A:Monetary												
Gross Domestic Product at market prices	5.0	6.5	7.7	7.4	7.8	8.1	7.0	7.5	7.7	6.0	7.6	6.4
Agriculture, forestry, hunting & fishing	4.3	6.3	5.5	3.0	4.2	6.1	3.5	4.1	4.5	2.2	5.3	1.8
Crops	5.8	7.6	6.4	2.8	4.2	6.7	3.4	4.4	5.1	1.9	6.5	1.5
Livestock	-1.0	4.0	2.8	2.2	3.5	5.1	2.4	3.3	2.2	2.3	3.1	2.3
Forestry and hunting	6.0	3.1	3.3	3.0	2.7	3.6	4.6	3.3	3.2	3.6	4.1	3.5
Fishing	2.9	4.7	6.8	6.0	6.7	6.0	5.0	4.5	5.0	2.2	1.5	1.3
Industry and construction	4.5	6.7	9.6	11.4	11.3	10.4	8.4	9.4	8.5	7.1	8.2	6.8
Mining and quarrying	14.3	13.9	16.9	17.1	16.0	16.1	15.6	10.7	2.5	1.2	2.7	2.2
Manufacturing	4.8	5.0	7.5	9.0	9.4	9.6	8.5	8.7	9.9	8.0	7.9	7.8
Electricity, gas	6.2	5.9	6.2	7.2	7.5	9.4	-1.9	10.9	5.4	8.4	10.2	1.5
Water supply	3.8	3.8	2.8	4.9	5.7	4.5	7.2	7.6	6.6	4.3	7.8	4.0
Construction	0.1	7.9	13.1	15.6	14.5	10.1	9.3	9.5	10.4	7.9	10.2	9.0
Services	5.4	6.5	8.0	7.9	8.0	8.2	8.0	8.3	8.7	7.1	8.3	7.9
Trade and repairs	4.3	6.4	8.3	9.7	5.8	6.7	9.5	9.8	10.0	7.5	8.2	8.1
Hotels and restaurants	4.1	4.8	6.4	3.2	3.6	5.6	4.3	4.4	4.5	4.4	6.1	4.6
Transport	4.3	4.9	5.9	5.0	8.6	6.7	5.3	6.5	6.9	6.0	7.0	6.7
Communications	5.6	8.7	10.4	15.6	17.4	18.8	19.2	20.1	20.5	21.9	22.1	19.0
Financial intermediation	3.9	6.9	10.1	10.7	8.3	10.8	11.4	10.2	11.9	9.0	10.1	10.7
Real estate and business services	5.1	3.4	8.1	7.1	7.3	8.4	8.0	7.5	7.1	5.7	7.5	6.2
Public administration	10.7	10.5	9.2	9.6	13.6	11.4	6.5	6.7	7.0	4.4	6.5	6.8
Education	4.0	11.4	7.0	2.8	4.0	4.0	5.0	5.5	6.9	7.1	7.3	7.4
Health	5.1	5.6	8.6	8.7	7.8	8.1	8.5	8.8	9.0	6.7	6.9	5.4
Other social and personal services	3.1	3.1	2.1	2.0	3.0	2.6	3.7	3.2	3.1	3.2	3.5	3.0
Gross value added before adjustments	4.9	6.5	7.7	7.5	7.9	8.2	7.1	7.7	7.8	6.1	7.7	6.5
<i>less FIS/M</i>	1.4	2.5	8.7	11.7	10.1	11.8	14.9	15.3	11.0	8.7	9.1	11.2
Gross value added at basic prices	5.0	6.5	7.7	7.5	7.8	8.2	7.0	7.6	7.7	6.0	7.7	6.4
<i>Taxes on products</i>	4.9	6.0	7.2	6.9	7.8	7.4	6.8	6.9	7.8	5.8	6.7	6.5
B:Non-Monetary												
Gross Domestic Product at market prices	4.7	3.5	4.5	4.1	7.8	3.1	5.2	4.8	5.7	6.0	3.5	6.6
Agriculture, forestry, hunting & fishing	4.8	2.7	4.2	3.7	8.9	1.7	4.6	3.9	4.8	5.0	2.0	6.3
Crops	3.2	2.2	4.5	4.0	10.2	1.2	5.0	4.7	5.1	5.5	1.5	6.4
Livestock	15.4	4.0	2.8	2.2	5.5	3.0	2.4	0.6	3.5	2.3	4.0	7.0
Forestry & hunting	2.7	4.7	3.3	3.0	2.7	3.6	4.6	2.1	3.8	3.3	4.1	3.5
Fishing	3.1	6.1	6.8	6.0	6.7	6.0	5.0	4.5	5.0	21.4	1.5	-2.0
Industry & construction	4.3	5.4	4.6	3.0	3.0	9.1	9.6	9.9	10.4	5.1	9.2	8.4
Water supply	2.5	2.8	3.0	3.8	3.9	4.0	4.1	4.0	6.6	8.6	2.8	4.0
Construction	4.6	5.9	4.9	2.9	2.9	10.1	10.6	10.9	11.0	4.5	10.2	9.0
Services	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0	6.1	7.1
Real estate & business services	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0	6.1	7.1
C:Gross Domestic Product at market prices	4.9	6.0	7.2	6.9	7.8	7.4	6.7	7.1	7.4	6.0	7.0	6.4

Note: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices

Economic Activity	Percent										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 ^r	2011 ^p
Agriculture, forestry & fishing	13.9	-1.5	4.2	2.8	2.8	18.7	-0.4	5.7	4.4	3.1	2.8
Crops	17.1	-3.1	5.0	2.0	1.6	29.4	-2.0	6.5	5.1	3.5	0.5
Livestock	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.5	3.3	3.2	3.1
Forestry & hunting	7.0	2.2	1.3	3.7	3.6	3.8	8.3	3.0	7.7	0.0	7.1
Fishing	14.1	-1.0	2.6	4.8	6.3	-1.0	1.8	5.2	2.5	1.6	11.9
Industry	7.2	14.0	16.3	12.5	6.6	17.6	4.6	1.9	3.3	2.0	5.6
Mining & quarrying	11.3	26.7	36.0	4.2	15.5	3.0	8.3	22.8	12.5	5.6	13.2
Manufacturing	-8.2	15.4	12.7	-5.1	2.4	3.5	0.7	1.1	2.0	3.3	2.5
Electricity, gas & water supply	3.5	4.3	4.4	6.0	7.6	5.0	6.3	0.9	1.9	0.0	15.1
Construction	39.3	14.7	22.9	37.6	8.8	33.8	6.2	0.5	3.1	1.1	4.5
Services	7.5	12.6	4.3	6.7	5.3	-2.8	10.4	6.1	8.8	9.2	8.8
Trade & repairs	18.1	1.7	0.4	2.2	14.6	1.0	8.0	-4.3	4.0	7.0	21.5
Hotels & restaurants	-17.9	14.6	-8.1	11.5	39.9	9.2	4.6	-0.5	4.8	3.1	10.0
Transport & communications	12.5	17.9	20.8	6.9	9.9	0.4	37.3	24.1	22.4	19.3	9.5
Financial intermediation	8.7	20.6	8.7	19.1	13.7	-10.2	21.3	4.0	1.7	25.0	4.0
Real estate & business services	4.6	4.6	4.7	4.7	4.7	4.7	7.1	4.8	6.5	3.0	5.9
Public administration	11.8	18.7	3.4	6.9	-13.5	-18.3	1.3	4.0	4.2	2.6	1.1
Education	8.9	9.5	3.5	6.5	1.1	5.4	1.2	6.4	5.7	4.9	2.6
Health	6.9	11.0	16.5	4.2	4.2	5.9	6.6	4.5	2.0	2.0	0.0
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	0.0	4.3	0.0	8.3	0.0
Total GDP at market prices	9.3	8.5	5.9	6.5	4.9	6.0	6.3	5.3	6.7	6.4	6.8

Note: P= Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

Type of Crop	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 ^r	2011/12 ^P
<i>000' Metric Tons</i>											
Food Crops:											
Maize	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	4,122.6	5,240.0
Rice	640.0	713.0	688.0	759.0	784.0	872.2	896.7	875.1	1,722.6	1,439.1	1,128.3
Wheat	77.0	74.0	67.0	102.0	110.0	82.8	86.4	92.4	62.4	112.7	102.8
Pulses	683.0	850.0	879.0	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	1,684.1	1,824.2
Cash Crops:											
Coffee	37.5	52.4	32.5	54.0	34.3	54.8	43.1	68.5	34.6	56.8	33.5
Cotton	49.9	63.4	46.9	114.6	125.6	43.8	67.3	123.6	89.5	54.8	75.7
Tea	24.7	27.6	30.1	30.7	30.3	31.3	32.7	31.6	32.1	35.0	35.8
Cashewnuts	67.3	95.0	79.0	72.0	77.4	92.6	99.1	79.1	75.4	121.1	158.4
Tobacco	28.0	28.0	34.0	47.0	52.0	50.7	50.8	55.4	60.7	94.2	126.6
Sisal	23.5	23.6	23.8	27.0	27.8	30.9	34.1	23.8	24.0	35.0	34.6
Pyrethrum	1.7	1.1	0.8	1.0	2.8	2.0	2.3	3.3	3.3	5.0	n.a

Note: P = Provisional

r = Revised

Source: Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

1.0 Output and Prices

Table 1.12 Production of Major Export Crops, Zanzibar

Crop	<i>Metric tons</i>										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 ^f	2011 ^P
Cloves	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0
Clove Stems	323.5	187.3	497.0	476.0	350.6	128.8	226.5	345.4	445.0	280.0	468.0
Seaweeds	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0
Rubber	0.0	0.0	0.0	683.0	711.0	886.8	974.2	1,479.0	428.0	564.0	457.0

Note: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

Crops	1980/81=100											
	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 ^T	2010/12 ^P
Food Crops:												
Maize	140.2	147.0	126.2	171.6	175.0	183.4	179.5	195.3	193.3	257.3	224.1	284.8
Paddy	161.4	183.1	204.0	196.9	217.2	224.3	249.6	256.6	250.4	492.9	411.7	322.8
Wheat	98.3	85.1	81.8	74.0	112.7	121.5	91.5	95.4	102.1	68.9	124.5	113.6
Pulses	269.9	251.5	313.0	323.6	326.2	374.8	425.6	409.1	414.4	478.2	620.1	671.6
Cash Crops:												
Coffee	105.8	68.3	95.5	59.2	98.4	62.5	99.9	78.5	124.8	62.9	103.4	60.9
Cotton	72.7	88.1	111.7	82.8	202.2	221.5	77.2	118.6	218.0	157.8	96.7	133.6
Tea	152.0	140.3	156.6	171.1	174.4	172.4	178.1	185.8	179.6	182.2	198.9	203.7
Cashewnuts	226.3	124.8	171.1	146.3	133.3	143.4	171.4	183.5	146.4	137.3	224.3	293.4
Tobacco	168.9	189.2	189.2	229.7	317.6	351.4	342.3	343.1	374.0	408.0	636.8	855.6
Sisal	25.5	29.1	29.1	29.1	32.7	33.7	37.5	41.3	28.8	38.9	42.4	41.9
Pyrethrum	54.3	64.3	40.4	31.2	37.0	103.7	75.8	85.2	121.5	123.0	185.2	n.a

Source : Ministry of Agriculture and BOT computation

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^P
Biscuits & pasta	tons	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,930.0	6,912.0	12,240.0
Wheat flour	tons	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	367,846.0	463,552.0	439,201.0
Sugar, refined	000' M/Tons	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1	287.7	259.9	249.0
Konyagi	000' Lts	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0	11,236.0	17,177.0
Beer	000' Lts	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0	288,901.0	248,502.0	331,011.0
Chibuku	000' Lts	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0	21,040.0	23,474.0
Cigarattes	Mill Pcs	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,741.0	6,181.0	6,630.0
Textiles	000'Sq. Mt.	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	101,803.0	102,938.0	108,398.0
Sisal ropes and twines	tons	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0	6,872.0	6,976.0
Fishnet & products	tons	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0	64.0	247.0	164.0
Plywood	Cubic Mt.	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0	254.0	988.0	1,007.0
Pyrethrum extract	tons	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0	143.0	64.0	70.0
Paints	000'Ltrs	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,761.0	28,201.0	47,589.0
Cement	000' tons	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8	2,312.1	2,408.8
Rolled steel	tons	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	122,318.0	126,054.0	119,236.0
Iron Sheets	tons	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	47,153.0	58,956.0	76,912.0
Aluminium sheets/circles	tons	137.0	141.0	199.0	171.0	103.0	105.0	110.0	85.0	58.0	58.0	33.0
Dry cells	000 Pcs	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0	93,000.0	86,000.0
Battery, auto	Pieces	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0	0.0	0.0

Note: P = Provisional
r = Revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^P
Wheat Flour	Ton	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0	0.0	0.0	0.0	0.0
Beverage	Litres'000'	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0	12,780.0	13,800.0	15,414.0	17,199.0
Animal Feed	Tons	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0	215.0	0.0	0.0	0.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0	-	-	-	-
Super Shine Video	Cartoon	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0	-	-	-	-
Coconut oil	Tons	233.0	147.0	3.1	66.0	89.0	82.0	77.0	-	-	-	-
Bread	No.'000'	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0	102,050.0	105,531.0	108,264.0	111,512.0
Copra Cakes	Tons	61.0	54.0	2.0	59.0	31.0	46.0	49.0	-	-	-	-
Jewellery (Gold/Silver)	Grams	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0	7,526.0	9,710.0	9,508.0	8,602.0
Noodles	Kg	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0	71,072.0	75,600.0	80,417.0	189,000.0
Mineral Water	Litres'000'	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0	-	-	-	-
Door UPVC	Nos.	0.0	0.0	0.0	70.0	18.0	32.0	53.0	33.0	43.0	125.0	140.0
Window UPVC	Nos.	0.0	87.0	0.0	150.0	15.0	59.0	161.0	35.0	98.0	43.0	95.0
Video/Radio Tape	Cartons	0.0	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0	61,167.0	30,742.0	30,648.0	14,517.0
Garments Dish Dash (Nguo)	Pes	0.0	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0	3,778	4,392	4,648	4,672

Note: P = Provisional,
0.0 = No Production
Source: Office of Chief Government Statistician - Zanzibar.

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

Commodity	1985=100										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 ^P
Biscuits & pasta	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7	700.7	698.9	1,237.6
Wheat flour	462.9	563.1	859.9	868.9	945.8	1,084.5	1,061.0	740.0	945.4	1,191.3	1,128.8
Sugar, refined	144.6	169.6	190.1	180.6	240.0	154.8	255.0	276.8	256.9	232.0	222.3
Konyagi	237.7	305.3	388.6	426.7	466.6	557.7	791.5	420.9	1,060.4	1,168.0	1,785.6
Beer	231.8	232.1	256.2	267.5	285.9	394.7	409.4	384.3	381.3	328.0	436.9
Chibuku	171.5	177.5	135.6	92.6	101.6	105.8	94.4	93.8	147.7	192.5	214.8
Cigarrattes	130.9	141.7	147.0	158.3	166.7	191.1	218.3	228.8	215.3	231.8	248.7
Textiles	145.6	183.1	218.5	218.8	190.3	225.1	219.1	267.1	175.3	177.3	186.7
Sisal ropes and twines	33.1	40.7	47.2	35.6	41.0	40.4	50.3	53.7	54.6	47.4	48.1
Fishnet & products	59.4	31.3	42.7	270.8	285.4	124.0	162.5	0.0	66.7	257.3	170.8
Plywood	28.3	19.1	35.4	36.4	57.8	64.9	68.0	58.2	16.0	62.2	63.4
Pyrethrum extract	182.1	92.3	41.0	59.0	420.5	84.6	76.9	1,084.6	366.7	164.1	179.5
Paints	708.4	994.4	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4	1,888.6	2,067.5	3,488.9
Cement	239.4	272.9	315.5	340.7	363.3	364.3	433.5	467.0	516.2	614.9	640.6
Rolled steel	144.6	224.9	343.3	354.2	421.7	448.3	407.2	666.1	1,082.5	1,115.5	1,055.2
Iron Sheets	119.7	161.8	143.1	136.5	115.8	139.8	167.8	146.5	217.6	272.1	354.9
Aluminium sheets/circles	5.7	5.9	8.3	7.1	4.3	4.4	4.6	3.5	2.4	2.4	1.4
Dry cells	88.4	95.2	97.5	167.8	183.7	185.9	190.5	120.2	176.9	210.9	195.0
Battery, auto	72.4	111.8	177.6	190.8	276.3	328.9	78.9	0.0	0.0	0.0	0.0

Note: P = Provisional

r = Revised

Source: National Bureau of Statistics & BOT computation

1.0 Output and Prices

Table 1.17: Mineral Recoveries, Tanzania Mainland

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 ^F	2011 ^P
Diamond	'000'Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9	80.5	28.4
Gold	Kgs	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6	39.4	40.4
Gemstone	Tons	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5	1,250.3	1,581.7
Salt	000'Tons	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4	34.5	36.4
Gypsum	'000'Tons	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1	26.9	38.7
Limestone	'000'Tons	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1	1,436.6	1,972.1
Pozzolana	Tons	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3	199,698.4	222,591.8
Coal	'000' Tons	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	0.8	179.5	82,856.2
Tanzanite	Kilogram						5,504.0	8,187.0	11,770.0	10,011.7	12,773.6	14,974.4
Phosphate	Tonnes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0	17,180.0	848,512.0
Copper	'000' Pounds	5,832.2	9,239.4	8,191.0	9,348.2	8,072.1	7,241.6	7,222.4	6,288.5	4,451.7	11,741.9	11,180.2

Note: P = Provisional

F = Revised

Source : Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland*

December 2001=100

Period	Index		% Change for the last six months at an annual rate			Month-on-Month Total NCPI
	Total	Food	Non-Food	Total ¹⁾	Food	
2008 - Jan	146.2	157.8	131.1	7.2	9.4	3.2
Feb	148.1	161.5	131.5	13.2	18.5	5.5
Mar	149.8	162.6	132.8	14.0	15.1	10.7
Apr	147.9	162.5	134.3	12.9	19.1	11.9
May	150.1	162.6	135.0	13.6	16.5	10.7
Jun	151.6	164.1	137.3	14.8	17.7	13.4
Jul	154.5	167.5	137.4	11.6	12.6	9.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7
Sep	157.1	171.7	137.4	10.0	11.5	7.1
Oct	156.6	172.7	137.2	12.0	12.9	4.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9
Dec	161.1	179.7	137.2	13.0	19.9	-0.3
2009 - Jan	164.8	186.3	137.6	13.8	23.7	0.2
Feb	167.5	191.0	137.9	19.4	32.2	0.3
Mar	168.4	191.0	138.7	15.0	23.8	1.8
Apr	168.4	190.9	138.3	15.7	22.3	1.6
May	166.6	191.4	136.9	10.1	17.8	1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5
Aug	172.5	199.2	140.3	6.2	8.8	3.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3
Oct	178.0	205.6	143.8	11.8	15.9	8.1
Nov	179.9	207.9	144.0	16.5	18.0	10.7
Dec	181.0	205.9	149.4	17.3	15.3	19.0
2010 - Jan	179.5	208.6	151.3	11.6	15.4	18.2
Feb	181.4	210.2	150.1	10.6	11.4	14.5
Mar	179.4	211.0	149.2	3.7	9.7	8.8
Apr	180.7	212.8	149.6	3.1	7.1	8.7
May	179.6	208.4	147.3	-0.3	0.5	4.5
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4
Sep	186.7	208.5	149.4	8.3	-2.3	0.3

Note: 1) Headline Inflation

2) Underlying Inflation

* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

Source: Bank of Tanzania

1.0 Output and Prices

Table 1.19a (i): National Consumer Price Index (Urban & Rural), New CPI - Main Groups

September 2010=100

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas & Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communi- cation	Education	Recreation & Culture	Health
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2010-Quarter 4	100.6	101.3	100.5	98.9	100.9	100.3	99.9	99.9	100.5	99.7	100.1	98.2	99.7
2011-Quarter 1	106.1	108.8	102.4	105.3	103.6	107.9	104.9	100.0	102.1	97.7	105.4	99.2	101.1
Quarter 2	109.9	112.9	107.6	112.7	105.5	111.4	107.1	101.1	103.6	97.4	105.8	99.8	101.6
Quarter 3	114.5	118.9	111.5	119.6	108.1	113.4	110.1	104.5	105.1	98.2	105.8	100.9	102.0
Quarter 4	119.7	127.3	112.2	122.1	111.8	115.4	113.1	107.7	105.8	98.2	105.8	101.1	103.2
2012-Quarter 1	126.7	137.9	113.1	124.8	117.9	119.2	121.3	111.2	110.3	97.1	109.8	106.5	104.0
Quarter 2	129.8	140.8	115.2	129.8	121.7	121.6	126.5	114.2	113.9	96.6	110.8	109.7	104.9
2010-Oct	99.9	100.0	99.9	99.7	100.1	99.5	99.6	99.8	100.1	99.8	100.1	98.8	99.0
Nov	100.2	100.6	100.5	98.7	100.4	100.1	99.8	100.0	100.6	99.9	100.2	97.9	99.7
Dec	101.7	103.2	101.0	98.3	102.2	101.3	100.4	100.0	100.8	99.4	99.9	98.0	100.4
2011-Jan	104.1	106.2	101.3	103.8	102.5	102.8	103.6	100.0	101.0	98.5	104.9	98.7	100.4
Feb	106.4	109.3	101.6	104.5	103.8	110.2	105.3	99.5	102.5	97.3	105.7	99.3	101.4
Mar	107.9	110.9	104.2	107.6	104.5	110.7	105.8	100.7	103.0	97.3	105.7	99.4	101.5
Apr	109.1	112.2	106.0	110.9	105.0	110.9	106.0	100.8	103.1	97.4	105.7	99.5	101.5
May	109.9	112.7	107.9	112.9	105.5	111.2	107.7	101.0	103.8	97.3	105.8	99.6	101.7
Jun	110.8	113.8	108.9	114.3	106.1	112.1	107.7	101.4	103.9	97.4	105.8	100.4	101.7
Jul	112.5	115.8	110.2	118.3	107.0	112.7	108.8	103.3	104.5	98.2	105.8	100.6	101.8
Aug	114.1	118.5	110.0	118.7	107.9	113.3	109.9	103.9	105.0	98.3	105.8	101.0	102.0
Sep	116.8	122.5	114.2	121.7	109.6	114.2	111.5	106.5	105.7	98.2	105.8	101.1	102.3
Oct	117.8	124.1	111.7	121.7	110.8	114.8	112.3	106.8	105.8	98.2	105.8	101.1	103.1
Nov	119.4	126.8	112.6	121.9	111.7	115.3	113.0	107.8	105.8	98.2	105.8	101.2	103.3
Dec	121.8	131.1	112.3	122.6	113.0	116.1	114.0	108.6	106.6	98.1	105.8	101.1	103.4
2012-Jan	124.6	135.7	112.3	123.3	115.4	117.6	116.9	109.1	107.4	98.1	107.9	103.2	103.8
Feb	127.1	138.5	112.6	124.8	118.2	119.3	121.9	111.5	111.0	96.6	110.8	107.9	103.9
Mar	128.4	139.5	114.3	126.4	120.2	120.7	125.1	113.1	112.5	96.6	110.8	108.5	104.3
Apr	129.5	140.6	115.1	128.9	121.2	121.1	126.0	113.7	112.7	96.7	110.8	108.5	104.7
May	129.9	141.2	115.1	129.5	121.9	121.4	126.6	114.3	112.9	96.6	110.8	108.7	105.0
June	130.1	140.6	115.3	131.0	122.1	122.2	126.8	114.7	116.1	96.5	110.8	112.1	105.1

Note: NBS has adjusted CPI Figures from December 2001=100 to September 2010=100
Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.19a (ii): National Consumer Price Index (Urban & Rural), New CPI - Other Selected Groups

September 2010 = 100

Period	Weight (%)	Food & Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Total Non - Food (All Items Less Food)	Non - Food	
				All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
2010-Quarter 4	51	101.1	49	43.3	5.7
2011-Quarter 1		108.4	100.0	100.6	95.9
Quarter 2		112.3	103.5	103.5	103.2
Quarter 3		118.0	107.1	105.5	118.0
Quarter 4		125.7	110.3	107.4	130.1
2012-Quarter 1		136.0	112.5	109.3	133.5
Quarter 2		139.2	115.6	112.7	135.1
2010-Oct		100.0	118.6	114.8	144.2
Nov		100.5	99.8	100.2	96.9
Dec		102.9	99.9	100.5	95.6
2011-Jan		105.9	100.3	101.1	95.2
Feb		108.9	102.0	102.1	101.6
Mar		110.4	103.5	103.8	100.9
Apr		111.5	105.0	104.7	107.0
May		112.1	106.2	105.0	114.4
Jun		113.2	107.2	105.5	118.6
Jul		115.0	108.0	106.0	121.2
Aug		117.6	109.6	106.7	128.5
Sep		121.3	110.0	107.2	128.6
Oct		122.8	111.5	108.2	133.1
Nov		125.3	111.9	108.7	133.2
Dec		129.2	112.5	109.4	133.1
2012-Jan		133.6	113.0	109.8	134.3
Feb		136.6	114.0	111.3	132.2
Mar		137.9	115.7	112.8	134.7
Apr		139.0	117.1	113.9	138.4
May		139.6	118.1	114.4	143.0
Jun		139.1	118.5	114.7	143.6
			119.3	115.3	146.0

Note: Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.19b(i): National Consumer Price Index (Old CPI)

December 2001 = 100

Period	General Index		Food				Non Food							Transportation	Education	Misc. goods & services	
	Weight (%)	Index	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.						
		100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.6	1.5
2005		120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9		
2006		129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5		
2007		138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3		
2008		153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1		
2009		171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5		
2006-Q1		127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0		
Q2		131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0		
Q3		127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6		
Q4		131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3		
2007-Q1		137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8		
Q2		138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1		
Q3		138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0		
Q4		140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2		
2008-Q1		149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4		
Q2		151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9		
Q3		152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2		
Q4		158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9		
2009-Q1		168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9		
Q2		168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1		
Q3		170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3		
Q4		178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3		
2010-Q1		185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0		
Q2		182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3		
Q3		180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3		

Note: Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

Q = Quarter

Source: National Bureau of Statistics.

Table 1.19b(ii): National Consumer Price Index, Percentage Change on the Previous Year- (Old CPI)

December 2001 = 100

Period	General Index	Non Food											Miscel. goods & services
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ-ation	
Weight	100.0	55.9	44.1	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	4.4	5.9	2.9	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4	
2006	7.3	7.0	7.6	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0	
2007	7.0	7.0	7.0	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	8.0	
2008	10.3	12.7	6.7	2.4	10.7	6.0	3.2	5.0	5.5	6.9	7.0	1.8	
2009	12.1	17.6	3.7	12.4	-1.5	6.1	5.2	6.8	9.2	0.1	10.1	3.3	
2006-Quarter 1	7.7	8.3	6.8	8.5	7.3	4.7	-1.0	16.9	4.9	7.5	0.3	9.4	
Quarter 2	9.2	10.0	7.9	7.7	9.5	6.8	0.3	13.6	5.5	10.0	2.1	7.7	
Quarter 3	5.9	3.5	9.4	3.9	12.0	10.1	2.6	10.5	7.0	11.2	5.0	8.6	
Quarter 4	6.3	6.2	6.5	2.3	5.4	9.8	6.0	4.8	2.8	7.8	2.5	6.6	
2007-Quarter 1	7.2	6.3	8.4	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2	
Quarter 2	5.7	4.0	8.1	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1	
Quarter 3	8.4	10.3	5.8	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4	
Quarter 4	6.9	7.5	5.9	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9	
2008-Quarter 1	8.9	10.9	5.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.6	1.6	
Quarter 2	9.4	11.4	6.6	2.1	11.2	5.2	2.7	3.7	4.1	6.8	6.3	0.7	
Quarter 3	10.3	11.9	7.8	3.0	13.2	6.8	2.2	5.9	5.5	8.5	7.8	2.2	
Quarter 4	12.5	16.5	6.7	2.4	9.9	7.2	4.7	7.1	8.0	6.6	8.3	2.6	
2009-Quarter 1	13.1	18.4	4.6	12.6	1.8	7.0	4.9	7.7	10.4	3.6	10.1	3.4	
Quarter 2	11.2	16.8	2.2	12.9	-7.2	7.0	5.0	7.9	9.7	-1.0	11.9	4.0	
Quarter 3	11.7	17.7	2.6	12.6	-5.7	6.6	5.3	7.2	8.8	-2.9	10.5	4.0	
Quarter 4	12.5	16.5	6.0	12.2	5.5	4.2	5.8	4.9	8.5	0.5	8.9	1.3	
2010-Quarter 1	9.8	10.4	8.8	2.7	19.9	2.4	5.2	4.7	4.6	3.6	5.7	-0.9	
Quarter 2	8.2	8.3	7.8	2.8	16.6	2.3	3.5	5.5	2.7	7.0	2.1	-4.9	
Quarter 3	5.8	5.5	6.3	1.9	14.4	2.4	4.1	4.2	0.1	6.6	0.0	-5.5	

Source: National Bureau of Statistics.

Table 1.20: Zanzibar Consumer Price Index

Base: December 2005=100

End of Period	Total Index	Non-Food										Miscellaneous Goods & Services.		
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishings, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi-cation	Recreation and Culture		Edu-cation	Restaurants and Hotels
Weights (%)	100.0	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2007	120.4	124.2	116.0	125.9	109.4	116.4	115.4	118.2	131.6	95.3	121.3	113.3	135.8	100.0
2008	145.4	154.4	135.4	136.0	141.9	141.9	130.6	139.3	156.9	93.8	131.5	121.7	168.2	119.0
2009	158.1	169.3	143.9	159.5	159.5	155.9	141.1	151.4	149.5	93.9	136.5	127.3	188.7	133.1
2010	167.9	179.8	153.0	201.0	133.6	163.2	146.4	170.8	156.5	94.0	144.7	143.8	220.1	138.2
2011	192.4	213.7	167.8	223.6	150.5	177.8	163.3	203.8	176.3	95.4	156.0	151.7	244.4	126.2
2010 - Mar	165.5	178.8	148.7	188.1	130.4	159.1	144.1	163.4	150.0	93.9	140.5	143.8	207.4	138.8
Jun	164.3	174.6	151.1	188.3	131.4	162.2	144.7	167.2	154.1	93.9	142.1	143.8	215.2	137.6
Sep	169.3	181.2	154.6	212.5	133.9	165.3	146.9	167.6	159.4	93.9	145.4	143.8	225.7	139.6
Dec	171.8	184.7	155.9	210.6	137.6	164.8	149.2	180.8	160.0	94.4	148.9	143.8	226.9	136.9
2011 - Mar	180.5	198.9	158.8	211.9	140.4	168.1	153.3	198.5	163.6	95.4	149.5	151.7	231.5	122.3
Jun	188.1	208.5	164.3	222.6	144.7	175.9	156.7	200.3	174.0	95.4	150.2	151.7	237.0	124.2
Sep	196.5	218.7	170.7	223.3	154.8	181.0	166.2	207.7	181.7	95.4	160.4	151.7	245.4	127.8
Dec	204.6	228.7	177.2	236.7	162.3	186.2	177.1	208.9	186.1	95.4	163.7	151.7	263.6	130.5
2012 - Mar	210.6	234.2	183.4	257.5	170.9	190.9	191.3	221.0	181.5	95.6	169.5	178.9	267.1	137.4
Jun	207.2	223.3	188.6	291.1	179.6	191.3	199.9	242.3	183.4	95.7	175.2	178.9	276.0	143.5
2011 - Jan	176.8	193.1	157.1	210.6	139.8	165.6	151.7	197.7	160.5	95.4	148.9	151.7	228.9	122.6
Feb	180.4	199.1	158.2	212.2	140.6	167.3	153.2	197.8	162.4	95.4	149.8	151.7	228.7	121.2
Mar	184.4	204.4	161.1	212.8	140.8	171.4	154.9	199.9	167.9	95.4	149.8	151.7	237.0	123.0
Apr	188.0	209.4	163.3	222.6	142.7	174.7	155.8	200.3	171.3	95.4	150.2	151.7	237.0	124.1
May	186.4	205.4	164.2	222.6	145.1	175.7	157.1	200.3	171.5	95.4	150.2	151.7	237.0	124.2
Jun	189.8	210.7	165.5	222.6	146.2	177.3	157.3	200.3	179.2	95.4	150.2	151.7	237.0	124.2
Jul	192.0	212.5	168.2	222.6	146.6	180.2	161.1	207.7	180.1	95.4	158.4	151.7	242.4	126.8
Aug	197.8	220.8	171.2	222.6	158.1	181.5	166.4	207.7	181.2	95.4	161.4	151.7	242.4	128.3
Sep	199.6	222.9	172.8	224.7	159.7	181.4	171.0	207.7	183.8	95.4	161.4	151.7	251.3	128.4
Oct	202.5	226.5	175.2	228.6	160.4	183.9	174.2	207.7	184.0	95.4	161.4	151.7	263.3	128.4
Nov	203.6	227.4	176.7	234.1	162.7	185.5	175.3	207.4	186.9	95.4	164.9	151.7	263.8	129.0
Dec	207.6	232.3	179.7	247.5	163.7	189.3	181.8	211.5	187.3	95.4	164.9	151.7	263.8	134.1
2011 - Jan	211.8	238.4	181.5	246.0	164.2	191.7	186.9	215.5	182.7	95.4	170.2	178.9	266.1	136.1
Feb	211.7	236.1	183.6	247.5	173.0	191.0	191.9	222.7	180.7	95.7	169.1	178.9	266.1	136.8
Mar	208.2	228.0	185.1	279.0	175.5	190.0	196.0	228.7	181.1	95.7	169.1	178.9	269.0	139.3
Apr	206.6	224.0	186.4	290.7	177.4	189.8	196.7	230.7	182.4	95.7	173.4	178.9	273.6	141.5
May	208.1	225.1	188.4	295.1	177.7	191.1	199.3	248.1	184.4	95.7	173.4	178.9	273.6	143.7
Jun	206.9	220.8	191.1	287.5	183.8	193.1	203.6	248.1	183.4	95.7	178.9	178.9	280.9	145.4

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

Table 1.21a (i): National Consumer Price Index (Urban & Rural), Percentage Change on Previous Year (New CPI) - Main Groups

September 2010 = 100

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas and Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & Services	Alcohol & Tobacco	Communication	Education	Recreation and Culture	Health
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2010-Quarter 4	5.1	6.5	-0.1	12.2	5.0	4.6	-1.5	4.7	2.8	1.1	-1.8	3.2	-1.2
2011-Quarter 1	7.3	8.3	1.3	14.1	8.0	11.9	4.2	3.0	2.5	-1.1	2.7	3.6	1.4
Quarter 2	9.7	10.8	6.8	15.9	9.7	14.0	6.4	3.4	6.1	-2.1	3.0	3.0	1.6
Quarter 3	14.7	19.0	11.0	20.9	9.4	14.2	8.8	4.5	5.3	-1.5	5.0	2.3	1.9
Quarter 4	19.0	25.7	11.7	23.4	10.8	15.1	13.2	7.8	5.5	-1.5	5.7	2.9	3.5
2012-Quarter 1	19.4	26.7	10.5	18.6	13.8	10.6	15.6	11.2	8.0	-0.6	4.1	7.4	2.9
Quarter 2	18.1	24.7	7.0	15.2	15.3	9.1	18.0	9.6	9.9	-0.8	4.7	10.0	3.2
2010-Oct	4.2	5.2	-1.0	10.2	4.9	3.5	-1.5	4.6	4.1	1.2	-0.7	3.4	-1.4
Nov	5.5	7.1	0.1	14.4	4.7	4.6	-1.5	5.2	2.5	1.2	-2.1	3.2	-1.1
Dec	5.6	7.3	0.6	12.1	5.5	5.7	-1.4	4.4	2.0	0.8	-2.5	3.0	-1.2
2011-Jan	6.4	7.1	0.3	17.7	5.8	7.2	2.9	4.0	1.8	-0.2	2.2	3.5	0.6
Feb	7.5	9.2	0.3	11.1	8.6	13.9	3.9	1.1	2.9	-1.3	3.2	3.6	2.1
Mar	8.0	8.6	3.3	13.6	9.5	14.5	5.7	4.0	2.7	-1.8	2.8	3.8	1.4
Apr	8.6	9.7	3.9	13.4	9.4	13.6	5.2	3.4	5.6	-2.0	2.2	3.1	1.4
May	9.7	10.4	8.0	15.7	9.8	14.1	7.4	3.8	6.8	-2.2	3.1	2.4	2.0
Jun	10.9	12.3	8.4	18.8	9.8	14.4	6.7	2.8	5.8	-2.0	3.5	3.6	1.5
Jul	13.0	15.9	9.9	21.3	9.4	14.5	6.8	3.5	5.0	-1.4	4.2	3.1	1.6
Aug	14.1	18.6	8.8	19.7	9.4	13.9	8.0	3.5	5.2	-1.3	4.8	2.7	1.9
Sep	16.8	22.5	10.8	21.7	9.6	14.2	11.5	6.5	5.7	-1.8	5.8	1.1	2.3
Oct	17.9	24.0	11.8	22.0	10.7	15.4	12.8	7.0	5.6	-1.6	5.6	2.3	4.1
Nov	19.2	26.1	12.0	23.5	11.2	15.2	13.2	7.8	5.1	-1.7	5.7	3.3	3.5
Dec	19.8	27.1	11.2	24.8	10.6	14.6	13.6	8.6	5.8	-1.2	5.9	3.2	3.0
2012-Jan	19.7	27.8	10.9	18.8	12.5	14.4	12.8	9.1	6.3	-0.4	2.9	4.5	3.4
Feb	19.4	26.7	10.9	19.5	13.9	8.2	15.8	12.1	8.3	-0.8	4.8	8.7	2.5
Mar	19.0	25.7	9.7	17.4	15.0	9.0	18.2	12.3	9.3	-0.7	4.8	9.1	2.8
Apr	18.7	25.3	8.6	16.2	15.4	9.1	18.8	2.6	9.3	-0.7	4.7	9.1	3.2
May	18.2	25.3	6.7	14.7	15.5	9.1	17.5	13.2	8.7	-0.7	4.7	9.2	3.2
Jun	17.4	23.5	5.9	14.6	15.1	9.0	17.8	13.1	11.7	-0.9	4.7	11.7	3.3

Note: Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.21 a (ii): National Consumer Price Index (Urban & Rural), Percentage Change on Previous Year (New CPI) - Other Selected Groups

September 2010=100

Period	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Non - Food		
		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51	49	43.3	5.7
2010-Quarter 4	5.6	4.5	3.6	11.2
2011-Quarter 1	7.9	6.6	5.3	16.4
Quarter 2	10.3	9.0	6.7	25.2
Quarter 3	17.9	10.8	7.6	32.4
Quarter 4	24.4	12.5	8.7	39.2
2012-Quarter 1	25.5	11.7	8.8	31.0
Quarter 2	24.0	10.7	8.8	22.2
2010-Oct	4.4	3.9	3.5	6.8
Nov	6.0	4.9	3.7	14.6
Dec	6.3	4.7	3.7	12.3
2011-Jan	6.7	6.1	4.4	19.1
Feb	8.6	6.1	5.1	13.0
Mar	8.3	7.7	6.3	17.1
Apr	9.2	7.8	5.7	22.1
May	10.1	9.3	7.1	24.5
Jun	11.7	10.0	7.2	29.0
Jul	14.8	10.8	7.4	34.2
Aug	17.4	10.2	7.3	30.1
Sep	21.3	11.5	8.2	33.1
Oct	22.8	12.2	8.5	37.4
Nov	24.7	12.6	8.8	39.2
Dec	25.6	12.7	8.7	41.0
2012-Jan	26.2	11.8	9.0	30.1
Feb	25.5	11.8	8.7	33.5
Mar	24.9	11.5	8.8	29.4
Apr	24.7	11.2	9.0	24.9
May	24.5	10.5	8.7	21.2
Jun	22.9	10.5	8.8	20.5

Note: Base (1) 2007 = 100, September 2010.

Please note that NBS has adjusted CPI Figures from December 2001=100 to September 2010=100

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

December 2005=100

End of Period	Total Index	Food	Non-Food											
			Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Edu-cation	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2007	13.0	15.8	9.7	12.7	6.7	8.9	10.8	13.9	15.8	-4.1	13.4	14.7	26.4	-5.0
2008	20.6	24.3	16.5	8.0	8.3	21.8	13.1	18.0	19.2	-1.6	8.4	7.4	24.5	19.0
2009	9.2	10.1	6.7	17.4	6.7	11.6	8.1	8.8	-3.6	0.1	3.7	4.7	12.2	11.8
2010	6.1	6.1	6.4	27.3	5.5	4.6	3.7	12.2	4.5	0.1	5.8	12.9	16.8	4.1
2011	14.7	18.8	9.9	12.1	12.8	9.2	11.6	20.2	13.1	1.5	8.2	5.5	11.7	-8.7
2010 - Mar	6.4	8.0	4.4	26.1	5.0	2.7	3.6	10.2	-4.5	0.0	4.5	13.9	11.7	8.0
Jun	5.6	5.3	6.3	26.9	5.0	4.7	3.1	10.9	6.3	0.0	5.0	12.6	16.6	3.4
Sep	7.0	6.9	7.8	32.7	5.4	6.2	3.6	10.1	8.5	0.0	6.2	12.6	22.3	3.9
Dec	5.3	4.3	7.1	23.6	6.8	4.8	4.7	17.5	7.7	0.5	7.5	12.6	16.6	1.3
2011 - Mar	9.1	11.2	6.8	12.6	7.7	5.7	6.3	21.5	9.1	1.6	6.4	5.5	11.6	-11.9
Jun	14.5	19.4	8.7	18.2	10.1	8.4	8.3	19.8	12.9	1.6	5.7	5.5	10.1	-9.8
Sep	16.1	20.7	10.5	5.1	15.6	9.5	13.1	23.9	14.0	1.6	10.7	5.5	8.7	-8.4
Dec	19.1	23.8	13.7	12.4	18.0	13.0	18.7	15.5	16.3	1.1	10.0	5.5	16.2	-4.5
2011- Mar	16.7	17.9	15.5	21.5	21.7	13.6	24.8	11.3	11.0	0.2	13.4	17.9	15.4	12.4
Jun	10.2	7.1	14.8	30.8	24.2	8.8	27.5	21.0	5.4	0.3	16.7	17.9	16.5	15.6
2011 - Jan	6.6	7.3	6.2	12.1	7.9	4.3	5.3	25.2	7.4	1.6	6.8	5.5	11.7	-11.4
Feb	9.7	12.7	6.3	12.7	7.6	5.0	6.3	19.7	8.6	1.6	6.2	5.5	11.6	-12.9
Mar	10.9	13.7	7.8	13.0	7.6	7.6	7.4	19.6	11.2	1.6	6.2	5.5	11.6	-11.5
Apr	13.8	18.3	8.7	18.2	8.6	8.9	8.0	19.9	12.4	1.6	6.4	5.5	10.6	-9.8
May	14.2	18.9	8.8	18.2	10.4	8.3	8.6	19.9	12.9	1.6	4.5	5.5	10.6	-9.7
Jun	15.4	21.1	8.7	18.2	11.3	8.1	8.3	19.6	13.5	1.6	6.1	5.5	9.2	-9.7
Jul	15.9	21.5	9.1	5.3	11.2	8.9	10.0	23.9	13.1	1.6	12.5	5.5	7.4	-8.4
Aug	16.0	20.4	10.6	3.2	17.7	9.7	13.6	23.9	13.6	1.6	9.8	5.5	7.4	-8.5
Sep	16.4	20.3	11.7	6.7	17.9	10.1	15.9	23.9	15.2	1.6	9.9	5.5	11.3	-8.4
Oct	17.8	22.5	12.4	8.5	16.8	11.6	17.5	14.9	15.1	1.6	8.4	5.5	16.3	-8.5
Nov	18.7	23.4	13.3	11.2	18.2	12.6	18.0	14.7	16.9	1.6	10.7	5.5	16.5	-8.1
Dec	20.8	25.6	15.3	17.5	18.8	14.9	20.6	17.0	16.8	0.0	10.7	5.5	15.8	3.1
2012 - Jan	19.8	23.5	15.5	16.8	17.5	15.8	23.2	7.0	13.8	0.0	14.3	17.9	16.3	11.0
Feb	17.4	18.6	16.1	16.6	23.0	14.2	25.3	12.6	11.3	0.3	12.9	17.9	16.4	12.9
Mar	12.9	11.5	14.9	31.1	24.6	10.9	25.9	14.4	7.8	0.3	12.9	17.9	13.5	13.2
Apr	9.9	7.0	14.1	30.6	24.3	8.6	26.3	15.2	6.5	0.3	15.4	17.9	15.4	14.0
May	11.6	9.6	14.8	32.6	22.5	8.8	26.9	23.9	7.5	0.3	15.4	17.9	15.4	15.7
Jun	9.0	4.8	15.4	29.2	25.7	8.9	29.4	23.9	2.3	0.3	19.1	17.9	18.5	17.1

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group*(Old Version)

Base: 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ- ation	Miscel. goods & services
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9

Note: * People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group* (New Version)

Base: 2001 = 100

Period	Food and										Miscel. Goods & Services		
	General Index	Non Alcoholic beverages	Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and Routine Maintenance of the House	Health	Transportation	Communication	Recreation and Entertainment		Education	Restaurants and hotels
2010	99.3	75.8	98.0	99.3	97.9	98.6	100.0	99.6	99.8	98.5	100.0	99.3	100.2
2010-Mar	97.9	98.0	97.4	98.3	95.4	98.3	100.0	99.3	99.6	97.2	100.0	98.7	100.5
Jun	99.0	99.0	96.3	99.1	96.6	97.7	100.0	99.3	99.5	96.9	100.0	98.8	100.2
Sep	99.8	6.0	97.9	99.7	99.0	98.9	100.0	99.6	100.0	100.1	100.0	99.7	100.3
Dec	100.5	100.0	100.2	100.1	100.6	99.6	100.0	100.1	100.0	99.8	100.0	100.0	99.8
2011 - Mar	104.1	100.8	101.1	102.7	105.5	103.3	102.5	102.2	100.0	100.6	99.6	99.0	102.3
Jun	106.1	105.4	101.9	105.3	110.0	106.7	104.5	103.3	100.0	101.9	99.4	100.2	106.0
Sep	107.7	107.0	103.7	105.4	112.3	107.5	104.7	103.5	100.1	102.2	99.8	100.9	108.4
Dec	110.4	108.9	104.7	105.9	113.2	108.3	104.7	104.3	100.3	103.1	99.9	101.0	109.6

Note: * People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.24a: Dar es Salaam Retail Price Index - Wage earners*(Old Version)

Base: 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Education	Miscel. goods & services
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2008	180.9	174.6	192.2	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3
2009	211.3	208.5	217.2	201.8	206.6	276.6	152.8	173.3	167.1	163.8	225.9	124.7	111.3	147.7
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1

Note: * People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.24b: Dar es Salaam Retail Price Index - Wage earners*(New Version)

Base: 2001 = 100

Period	Food and		Alcohol and		Clothing &		Housing, Energy and		Furniture, Housing		Transportation		Recreation and		Education		Miscel.	
	General Index	Non Alcoholic beverages	Alcoholic beverages	Tobacco	Footwear	Water	Energy and	Housing	Equipment and	Routine Maintenance	of the House	Health	ion	Communication	Entertainment	Education	Restaurants and hotels	Goods & Services
2010	98.6	98.8	97.5	97.3	97.3	99.2	101.3	96.7	92.6	100.0	101.2	99.8	99.0	97.9				
2011	105.9	105.8	102.9	114.1	106.4	109.9	100.5	106.5	100.0	100.2	99.9	104.5	107.0					

Note: * People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

2.0 Government Finance

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Item	2011/12												Actuals
	Actuals						Estimates						
	2009/10	2010/11	2011/12	Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	
1. Total Revenue (A + B)	6,066,828.0	7,363,690.8	8,819,080.6	9,844,376.4	2,167,807.8	2,975,729.6	2,246,376.4	2,454,462.5	1,748,701.9	2,814,340.2	1,970,747.8	2,264,771.1	
A. Recurrent Revenue	4,661,540.3	5,736,266.1	7,199,631.4	7,126,448.4	1,663,523.5	1,836,639.1	1,717,002.3	1,909,283.4	1,664,570.9	1,797,670.9	1,743,205.3	2,033,120.3	
Tax revenue	4,427,833.7	5,293,277.3	6,511,226.6	6,214,713.7	1,496,521.9	1,595,921.3	1,413,470.5	1,708,800.0	1,489,478.3	1,644,757.1	1,631,216.2	1,745,775.1	
Taxes on Imports	1,660,253.6	2,282,139.6	2,165,188.3	2,712,660.0	675,751.6	680,215.1	636,535.1	720,158.2	651,896.4	645,165.8	616,643.3	642,544.2	
Income taxes	1,334,019.7	1,064,072.2	2,254,422.5	1,331,508.2	436,948.7	355,383.8	354,056.1	314,689.3	301,858.4	339,744.9	367,029.7	350,679.7	
Taxes on Local Goods and Service	937,603.4	1,660,385.2	1,359,312.7	1,860,414.4	307,379.1	479,656.4	349,686.1	594,123.2	464,355.5	563,112.9	568,312.6	658,641.5	
Tax Refunds	-	-	-	-	-	-	-	-	-	-	-	-	
Other taxes	495,957.0	286,680.3	732,303.2	310,131.1	76,442.5	80,665.9	73,193.2	79,829.4	71,368.0	96,733.5	79,230.6	93,909.7	
Non - tax revenue	217,379.6	284,708.8	545,404.8	561,238.1	79,377.5	153,093.7	240,990.4	87,776.4	90,199.8	92,913.9	88,989.1	273,302.7	
LGA Own Sources	0.0	158,280.0	143,000.0	350,496.6	87,624.1	87,624.1	62,541.4	112,706.9	84,892.4	60,000.0	23,000.0	14,042.5	
Drawing from EPA	16,327.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
B. Grants	1,405,287.7	1,627,424.7	1,619,449.2	2,717,928.0	504,284.2	1,139,090.5	529,374.1	545,179.2	84,131.4	1,016,669.2	227,542.6	231,650.8	
2. Total expenditure/1	8,173,749.3	9,439,407.2	10,279,914.2	12,639,939.1	3,180,046.6	2,763,188.1	2,953,463.5	3,743,240.9	2,165,459.7	2,828,365.6	2,073,564.4	3,177,427.5	
Recurrent expenditure	5,562,443.1	6,690,370.0	6,929,615.5	7,714,330.2	1,811,378.4	1,615,187.5	2,036,529.9	2,251,234.4	1,448,140.5	1,641,204.1	1,654,211.4	2,210,951.8	
Current payments	5,313,552.6	6,336,992.9	6,493,298.4	7,405,633.9	1,741,336.4	1,480,103.6	1,962,827.9	2,221,366.0	1,380,663.3	1,524,576.9	1,572,843.3	2,040,107.1	
Interest payments	248,890.6	353,377.1	436,317.1	308,696.2	70,042.0	135,083.9	73,702.0	29,868.3	67,477.0	116,627.2	81,368.2	170,844.7	
Development expenditure	2,611,306.2	2,749,037.2	3,350,298.7	4,925,609.0	1,368,668.2	1,148,000.6	916,933.6	1,492,006.5	717,319.2	1,187,161.5	419,352.9	966,478.8	
3. Surplus(+)/ Deficit(-) 1-2 	-2,106,921.2	-2,075,716.4	-1,460,833.6	-2,795,562.8	-1,012,238.9	212,541.5	-707,087.1	-1,288,778.3	-416,757.8	-14,025.4	-102,816.5	-912,656.5	
4. Adjustment to cash and other items (net)	603,533.9	162,628.5	-152,518.6	0.0	0.0	0.0	0.0	0.0	-34,167.5	32,309.9	-549,640.5	469,850.0	
5. Expenditure Float	-436,236.3	-480,127.0	-183,562.4	0.0	0.0	0.0	0.0	0.0	-182,963.5	-598.9	0.0	0.0	
6. Overall balance [3+4+5]	-1,939,623.6	-2,393,214.9	-1,796,914.6	-2,795,562.8	-1,012,238.9	212,541.5	-707,087.1	-1,288,778.3	-633,888.8	17,685.6	-652,457.0	-442,806.5	
7. Total Financing	1,939,623.6	2,393,214.9	1,796,914.6	2,795,562.7	1,012,238.9	-212,541.5	707,087.1	1,288,778.3	633,888.8	-17,685.6	652,457.0	442,806.5	
Foreign (net):	1,379,656.4	1,148,884.5	1,471,320.5	2,410,439.6	550,563.4	397,655.0	331,269.7	1,130,951.1	329,965.9	412,902.9	84,725.9	558,277.9	
Loans	1,253,916.3	971,148.9	1,551,817.6	2,477,257.0	568,384.0	421,173.0	344,727.7	1,142,971.9	347,334.6	431,330.1	108,780.1	578,924.9	
Program	588,319.6	173,806.3	246,847.7	168,623.0	0.0	50,539.0	0.0	118,084.0	0.0	61,725.2	0.0	156,445.7	
Development project	695,596.7	643,394.9	406,639.3	741,000.0	185,250.0	296,634.0	257,693.2	963,922.5	34,697.8	292,673.5	87,707.5	355,997.0	
Basket Support	194,070.9	220,681.2	172,211.2	296,000.0	74,000.0	111,384.0	0.0	851,115.6	7,725.0	48,226.6	0.0	316,744.0	
Non-Concessional Borrowing	-68,330.9	-42,945.6	-80,497.1	1,271,634.0	309,134.0	74,000.0	87,034.5	60,965.5	304,911.8	76,931.4	21,072.7	66,482.2	
Amortization	559,967.1	1,244,330.4	325,594.2	-66,817.4	-17,820.6	-23,518.0	-13,458.0	-12,020.8	-17,368.6	-18,427.2	-24,054.3	-20,647.1	
Domestic (net):	559,769.1	1,244,330.4	333,830.9	393,359.9	469,912.2	-610,196.5	375,817.3	157,827.2	303,922.9	-430,588.5	567,731.1	-115,471.4	
Domestic Bank borrowing	-24,754.0	906,836.6	69,495.6	393,359.9	469,912.2	-610,196.5	384,054.3	157,827.2	303,922.9	-430,588.5	575,967.8	-115,471.4	
Domestic non-bank borrowing	584,523.1	337,493.8	264,335.3	0.0	0.0	0.0	0.0	0.0	-10,064.3	31,805.9	129,495.3	113,098.3	
Amortization of contingent debt	-9,460.9	720,249.5	-8,236.7	-8,236.7	-8,236.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Privatization Fund	9,658.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Borrowing/Roll over	714,314.8	-720,249.5	1,326,851.5	810,901.8	182,833.4	333,958.0	254,122.5	39,987.8	229,596.0	14,054.4	190,043.3	808,501.4	
Domestic amortisation/Rollover	-714,314.8	0.0	-1,326,851.5	-810,901.8	-182,833.4	-333,958.0	-262,359.5	-39,987.8	-229,596.0	-14,054.4	-198,280.0	-808,501.4	

Note: P = Provisional

r = revised

/1 = Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

Source: Ministry of Finance and Bank of Tanzania

Millions of TZS

2.0 Government Finance

Table 2.3: Zanzibar Central Government Operations

Millions of TZS

Item	Actual											
	Estimates						2010/11					
	Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	Apr - Jun	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	Apr - Jun	Apr - Jun ^P
Total Revenue	221,240.0	53,365.8	55,709.4	68,169.4	50,691.2	48,549.4	48,602.0	52,924.9	68,071.2	50,419.7	50,419.7	50,419.7
Tax Revenue	210,220.0	50,245.3	52,074.1	55,310.4	47,827.7	41,570.0	44,599.2	48,542.4	55,187.3	47,199.9	47,199.9	47,199.9
Tax on Imports	49,441.8	12,589.3	12,184.9	13,262.5	11,405.0	13,332.8	13,000.2	13,380.5	16,632.6	16,084.9	16,084.9	16,084.9
VAT and Excise Duties (local)	58,814.0	13,495.6	14,309.0	16,143.8	13,174.7	12,425.4	13,692.2	14,497.2	17,332.7	13,473.3	13,473.3	13,473.3
Income Tax	51,138.8	11,616.7	12,733.4	13,018.9	13,470.2	7,293.1	6,727.9	8,813.6	8,529.1	8,498.8	8,498.8	8,498.8
Other Taxes	50,825.4	12,543.7	12,846.7	12,885.3	9,777.7	8,518.7	11,179.0	11,851.2	12,692.9	9,142.9	9,142.9	9,142.9
Non-Tax Revenue	11,020.0	3,120.5	3,635.4	12,859.0	2,863.5	6,979.4	4,002.7	4,382.5	12,883.9	3,219.9	3,219.9	3,219.9
Total Expenditure	613,080.0	91,753.4	98,580.4	92,898.0	89,106.9	75,714.3	95,263.3	97,437.0	89,698.3	91,579.7	91,579.7	91,579.7
Recurrent Expenditure	234,180.0	50,107.8	63,474.4	61,352.0	59,414.4	49,516.1	50,018.1	63,018.1	61,345.0	59,507.5	59,507.5	59,507.5
Wages and Salaries	105,780.0	22,000.0	30,732.0	32,568.0	32,800.0	21,629.0	21,944.1	31,384.1	32,472.2	33,012.5	33,012.5	33,012.5
Interest Payment (Public Debt)	0.0	379.8	298.4	0.0	0.0	918.0	379.8	298.4	379.8	298.4	298.4	298.4
Local	3,000.0	379.8	298.4	0.0	0.0	918.0	379.8	298.4	379.8	298.4	298.4	298.4
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	128,400.0	27,728.0	32,444.0	28,784.0	26,614.4	26,969.2	27,694.2	31,335.6	28,493.0	26,196.6	26,196.6	26,196.6
Development Expenditure	378,900.0	41,645.6	35,106.0	31,546.0	29,692.5	26,198.2	45,245.2	34,418.9	28,353.3	32,072.2	32,072.2	32,072.2
Local	37,950.0	3,738.0	13,536.0	9,760.0	7,337.5	5,978.3	3,655.5	13,536.0	10,260.9	7,014.9	7,014.9	7,014.9
Foreign	340,950.0	37,907.6	21,570.0	21,786.0	22,355.0	20,219.8	41,589.7	20,882.9	18,092.5	25,057.3	25,057.3	25,057.3
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Overall Surplus/ Deficit before grants	-391,840.0	-38,387.6	-42,870.9	-24,728.6	-38,415.7	-27,164.9	-46,661.3	-44,512.1	-21,627.1	-41,160.0	-41,160.0	-41,160.0
Grants	155,240.0	4,759.3	33,707.0	10,109.0	9,723.0	10,580.2	9,011.6	28,789.0	13,815.9	19,669.2	19,669.2	19,669.2
4.5% Budget Support	30,280.0	0.0	20,828.0	0.0	1,438.0	3,716.0	0.0	17,165.0	6,863.0	1,438.0	1,438.0	1,438.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Programme grants	124,960.0	4,759.3	12,879.0	10,109.0	8,285.0	6,864.2	9,011.6	11,624.0	6,952.9	18,231.2	18,231.2	18,231.2
Overall Surplus/Deficit after grants	-236,600.0	-33,628.3	-9,163.9	-14,619.6	-28,692.7	-16,584.7	-37,649.7	-15,723.1	-7,811.3	-21,490.7	-21,490.7	-21,490.7
Adjustment to cash and other items (net)	0.0	30,586.3	-7,027.1	0.0	0.0	3,229.1	320.5	-1,035.8	-7,242.2	14,664.7	14,664.7	14,664.7
Overall Deficit cheques Cleared	-236,600.0	-3,042.0	-16,191.0	-14,619.6	-28,692.7	-13,355.6	-37,329.3	-16,758.9	-15,053.5	-6,826.0	-6,826.0	-6,826.0
Financing	236,600.0	37,900.5	16,191.0	14,619.6	28,692.7	13,355.6	37,329.3	16,758.9	15,053.5	6,826.0	6,826.0	6,826.0
Foreign	216,000.0	33,148.3	8,691.0	14,429.0	14,070.0	13,355.6	32,577.1	9,258.9	12,553.5	6,826.0	6,826.0	6,826.0
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	216,000.0	33,148.3	8,691.0	14,429.0	14,070.0	13,355.6	32,577.1	9,258.9	12,553.5	6,826.0	6,826.0	6,826.0
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	20,600.0	4,752.2	7,500.0	190.6	14,622.7	0.0	4,752.2	7,500.0	2,500.0	0.0	0.0	0.0
Bank	5,600.0	0.0	0.0	-2,309.4	14,622.7	0.0	4,752.2	7,500.0	2,500.0	0.0	0.0	0.0
Non-bank	15,000.0	4,752.2	7,500.0	2,500.0	0.0	0.0	4,752.2	7,500.0	2,500.0	0.0	0.0	0.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note: GDP TZS 948.7 billion (2010p current prices)

r = Revised

P = Provisional

Source: President's Office- Finance, Economy and Development Planning (POFEDP), Zanzibar

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Total			Bank of Tanzania			Deposit Money Banks			Other Banking Institutions			Other Financial Institutions			Official Entities			Private Sector		
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction
2007	2,767,447.4	13,220,153.3	6,179.5	19,303.2	1,822,217.3	9,153,001.9	36,174.4	62,032.5	378,418.7	1,808,508.8	0.0	9,417.6	542,224.6	1,792,872.2							
2008	2,799,532.3	16,019,685.5	0.0	19,303.2	1,968,550.3	11,121,552.3	25,586.0	87,618.5	438,754.8	2,247,305.7	0.0	9,417.6	167,852.6	1,960,724.8							
2009	2,899,559.9	18,919,245.5	16,228.7	35,532.0	2,048,808.4	13,170,360.6	70,072.7	157,691.2	702,130.1	2,949,435.8	33,856.4	43,274.0	28,463.6	1,989,188.4							
2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,627.5	15,786,988.1	102,146.5	259,837.7	246,742.2	3,196,178.0	84,634.2	127,908.2	19,445.5	2,008,633.9							
2011	2,280,706.9	24,274,948.3	0.0	40,932.0	1,833,319.8	17,620,307.9	99,409.2	761,745.5	186,531.4	3,565,730.8	140,190.2	268,098.5	21,616.2	2,030,250.2							
2010 - Jan	258,540.4	19,177,785.9	5,400.0	40,932.0	220,312.0	13,390,672.6	13,645.0	574,194.8	7,508.8	3,139,966.0	11,552.5	54,826.5	122.1	1,989,310.5							
Feb	240,000.0	19,417,785.9	0.0	40,932.0	183,110.6	13,573,783.2	5,255.0	579,449.8	30,054.0	3,170,020.1	15,291.0	70,117.5	6,289.4	1,995,599.9							
Mar	356,605.8	19,774,391.7	0.0	40,932.0	301,351.3	13,875,134.4	8,545.4	587,995.2	37,382.7	3,207,402.8	6,475.1	76,592.5	2,851.3	1,998,451.3							
Apr	238,520.0	20,012,911.7	0.0	40,932.0	233,233.8	14,108,368.2	2,405.0	590,400.2	1,933.9	3,209,336.7	865.1	77,457.6	82.3	1,998,533.6							
May	239,000.1	20,251,911.8	0.0	40,932.0	224,698.2	14,333,066.4	1,405.0	591,805.2	4,554.5	3,213,891.2	4,514.0	81,971.6	3,828.4	2,002,362.0							
Jun	122,050.0	20,373,961.8	0.0	40,932.0	57,645.0	14,390,711.4	11,035.0	602,840.2	43,752.7	3,257,643.9	6,053.0	88,024.6	3,564.4	2,005,926.3							
Jul	248,020.1	20,621,981.9	0.0	40,932.0	223,205.4	14,613,916.7	4,290.0	607,130.2	15,390.9	3,273,034.7	5,042.2	93,066.8	91.7	2,006,018.0							
Aug	392,015.0	21,013,996.9	0.0	40,932.0	351,350.0	14,965,266.8	17,586.0	624,716.2	6,427.6	3,279,462.3	16,376.0	109,442.8	275.3	2,006,293.4							
Sep	299,795.0	21,313,791.9	0.0	40,932.0	236,359.3	15,201,626.0	24,560.7	649,276.8	30,920.6	3,310,382.9	7,186.7	116,629.5	767.7	2,007,061.1							
Oct	220,370.5	21,534,162.3	0.0	40,932.0	196,201.9	15,397,827.9	1,898.0	651,174.8	20,930.1	3,331,313.0	532.1	117,161.7	808.3	2,007,869.4							
Nov	253,638.6	21,787,800.9	0.0	40,932.0	237,705.0	15,635,532.9	3,426.5	654,601.3	4,343.9	3,335,657.0	8,057.1	125,218.8	106.1	2,007,975.5							
Dec	206,440.5	21,994,241.4	0.0	40,932.0	151,455.2	15,786,988.1	8,095.0	662,696.3	43,542.5	3,379,199.4	2,689.4	127,908.2	658.4	2,008,633.9							
2011 - Jan	178,740.1	22,172,981.5	0.0	40,932.0	151,107.8	15,938,095.9	1,880.0	664,576.3	8,725.0	3,387,924.4	16,843.7	144,751.9	183.7	2,008,817.6							
Feb	200,000.0	22,372,981.5	0.0	40,932.0	158,175.4	16,096,271.2	23,618.8	688,195.0	10,433.7	3,398,358.1	7,454.8	152,206.7	317.3	2,009,134.9							
Mar	299,000.0	22,671,981.5	0.0	40,932.0	244,191.0	16,340,462.3	9,040.7	697,235.7	20,549.4	3,418,907.6	24,788.5	176,995.2	430.4	2,009,565.3							
Apr	198,495.7	22,870,477.2	0.0	40,932.0	174,933.1	16,515,395.4	8,735.0	705,970.7	11,388.1	3,430,295.6	3,439.5	180,434.7	0.0	2,009,565.3							
May	201,000.0	23,071,477.2	0.0	40,932.0	165,515.8	16,680,911.1	6,064.7	712,035.4	19,065.2	3,449,360.8	10,330.0	190,764.7	24.4	2,009,589.7							
Jun	220,785.5	23,292,262.7	0.0	40,932.0	181,399.0	16,862,310.1	2,346.0	714,381.4	30,184.2	3,479,545.0	6,001.0	196,765.7	855.3	2,010,445.0							
Jul	85,629.6	23,377,892.3	0.0	40,932.0	54,183.3	16,916,493.4	15,360.0	729,741.4	7,457.3	3,487,002.3	8,237.4	205,003.1	391.6	2,010,836.6							
Aug	91,818.0	23,469,710.3	0.0	40,932.0	67,708.3	16,984,201.6	3,984.0	733,725.4	15,157.8	3,502,160.1	4,893.0	209,896.1	75.0	2,010,911.6							
Sep	256,125.8	23,725,836.1	0.0	40,932.0	194,597.6	17,178,799.2	7,724.3	741,449.7	30,009.4	3,532,169.4	22,911.1	232,807.2	883.5	2,011,795.1							
Oct	189,332.4	23,915,168.5	0.0	40,932.0	170,266.0	17,349,065.2	9,339.0	750,788.7	4,455.7	3,536,625.1	4,600.0	237,407.2	671.7	2,012,466.8							
Nov	209,518.4	24,124,686.9	0.0	40,932.0	158,791.0	17,507,856.3	6,220.0	757,008.7	19,022.2	3,555,647.3	12,226.5	249,633.7	13,258.7	2,023,725.5							
Dec	150,261.4	24,274,948.3	0.0	40,932.0	112,451.6	17,620,307.9	4,736.8	761,745.5	10,083.6	3,565,730.8	18,464.8	268,098.5	4,524.7	2,030,250.2							
2012 - Jan	168,044.0	24,442,992.3	0.0	40,932.0	117,133.9	17,737,441.8	1,512.0	763,257.5	41,044.0	3,606,774.8	6,878.0	274,976.5	1,476.1	2,031,726.2							
Feb	316,740.3	24,759,732.6	0.0	40,932.0	288,881.5	18,026,323.3	3,893.1	767,150.6	3,534.3	3,610,309.1	19,065.1	294,041.5	1,366.3	2,033,092.5							
Mar	312,266.8	25,071,999.3	0.0	40,932.0	204,315.2	18,230,638.5	50.3	767,200.9	65,539.4	3,675,848.5	41,595.0	335,859.4	766.9	2,033,859.4							
Apr	95,208.8	25,167,208.1	0.0	40,932.0	57,800.2	18,288,438.7	300.0	767,500.9	25,475.0	3,701,323.5	8,661.0	344,297.5	2,972.6	2,036,832.0							
May	110,907.3	25,278,115.4	0.0	40,932.0	84,383.5	18,372,822.2	1,202.5	768,703.3	3,910.1	3,705,233.6	16,493.5	360,791.0	4,917.8	2,041,749.8							
Jun	190,801.8	25,468,917.3	0.0	40,932.0	77,080.6	18,449,902.7	600.0	769,303.3	109,405.7	3,814,639.3	3,561.7	364,352.7	153.8	2,041,903.7							

Source: Bank of Tanzania

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

								<i>Millions of TZS</i>
End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2006 - Mar	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
Jun	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
Sep	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
Dec	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007 - Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sep	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008 - Mar	651,945.3	407,702.2	35,449.7	478,927.2	23,635.2	9,687.6	19.8	1,607,367.0
Jun	662,138.8	416,707.9	41,551.4	489,479.5	23,633.6	10,334.7	0.0	1,643,845.9
Sep	659,901.6	391,083.9	42,216.6	499,633.5	23,589.8	10,975.0	0.0	1,627,400.4
Dec	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009-Mar	620,081.6	412,230.4	48,494.4	505,697.2	28,373.5	12,382.2	0.0	1,627,259.3
Jun	897,003.6	412,077.2	51,091.4	568,132.0	28,269.5	12,703.4	0.0	1,969,277.1
Sep	992,169.9	496,131.7	47,572.6	542,839.1	19,819.5	12,583.5	0.0	2,111,116.3
Dec	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010-Mar	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
Jun	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
Sep	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4
Dec	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011-Mar	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4
Jun	980,124.9	1,263,099.0	70,724.7	802,580.7	11,867.9	11,456.4	0.0	3,139,853.7
Sep	980,124.5	1,286,120.5	73,704.2	815,561.0	15,312.9	11,824.2	0.0	3,182,647.4
Dec	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012-Mar	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1

Note: - Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

- All figures are in face value

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.1: Depository Corporations Survey (Revised)

End of Period	Millions of TZS														
	Memorandum item:														
	Domestic assets (net)					Broad Money				Narrow Money				Base Money	
	Domestic credit (net)					M3, Extended Broad Money				M1, Currency in circulation outside banks				M0, TOTAL	
	2	3	4	5	6	7	8	9	10	11	12	13	14		
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sector* (net)	Other items (net)	sum(2-5) or sum(9-12)	sum(9-11)	sum(9,10)	Currency in circulation outside banks	Transferable deposits	Other deposits	Foreign currency deposits	sum (9,14)	CB** Reserves		
2007	3,641,902.0	-319,844.4	3,151,210.9	-249,679.9	6,223,588.6	4,394,622.7	2,590,523.1	1,162,514.2	1,428,008.9	1,804,099.5	1,828,966.0	1,879,047.6	716,533.4		
2008	4,086,757.4	-334,967.2	4,536,167.7	-849,178.9	7,458,779.1	5,468,460.8	3,158,306.3	1,438,644.8	1,719,661.5	2,310,154.5	1,990,318.3	2,276,437.1	837,792.3		
2009	4,937,957.2	75,802.4	4,992,170.9	-1,174,165.4	8,831,765.1	6,603,974.0	3,591,368.1	1,567,322.8	2,024,045.4	3,012,605.9	2,227,791.1	3,009,964.0	1,442,641.2		
2010	6,125,081.6	806,665.4	5,991,884.1	-1,911,042.4	11,012,588.7	8,042,113.2	4,521,363.6	1,897,134.9	2,624,228.7	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9		
2011	6,296,400.7	1,471,254.6	7,622,317.6	-2,368,650.9	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3		
2011-Mar	5,804,953.6	1,301,400.6	6,321,573.3	-2,120,398.3	11,307,529.2	8,168,888.9	4,448,996.9	1,855,146.5	2,593,848.4	3,719,894.0	3,138,640.3	3,554,158.9	1,699,012.4		
Jun	5,807,283.9	1,619,661.7	6,859,907.6	-2,328,911.9	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,708,830.2		
Sep	6,013,599.0	1,927,110.1	7,392,501.1	-2,532,345.6	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,996,298.9		
Dec	6,296,400.7	1,471,254.6	7,622,317.6	-2,368,650.9	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3		
2012-Mar	5,881,694.7	1,917,727.0	7,707,599.3	-2,505,361.1	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.0	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2		
Jun	6,017,087.5	1,689,157.3	8,139,740.5	-2,471,211.9	13,374,773.3	9,806,961.6	6,031,703.4	2,317,345.7	3,714,357.7	3,775,258.2	3,567,811.7	4,591,634.2	2,274,288.5		
2011-Jan	6,271,985.4	927,882.7	6,063,127.0	-2,059,763.3	11,203,231.7	8,113,073.2	4,533,730.1	1,807,334.7	2,726,395.4	3,579,343.1	3,090,158.5	3,591,098.6	1,783,763.8		
Feb	5,982,734.2	1,113,586.1	6,244,077.0	-2,157,246.6	11,183,150.7	8,100,059.2	4,544,972.9	1,832,932.4	2,712,040.5	3,555,086.4	3,083,091.4	3,644,122.3	1,811,189.9		
Mar	5,804,953.6	1,227,423.5	6,321,573.3	-2,119,898.3	11,234,052.1	8,169,388.9	4,448,994.9	1,855,146.5	2,593,848.4	3,720,394.0	3,064,663.2	3,554,158.9	1,699,012.4		
Apr	5,749,701.1	1,269,201.0	6,422,161.3	-2,007,210.4	11,433,853.0	8,309,339.2	4,590,465.1	1,854,093.5	2,736,371.6	3,718,874.2	3,124,513.8	3,637,590.7	1,783,497.2		
May	5,527,126.6	1,488,277.3	6,635,879.0	-2,040,907.3	11,610,375.6	8,478,824.8	4,705,534.0	1,911,879.2	2,793,654.9	3,773,290.8	3,131,550.7	3,637,266.0	1,725,386.8		
Jun	5,807,283.9	1,619,661.7	6,859,907.6	-2,328,911.9	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,708,830.2		
Jul	5,982,713.3	1,701,657.5	6,942,717.1	-2,515,483.2	12,111,604.7	8,765,530.7	4,946,787.2	2,160,510.6	2,786,276.7	3,818,743.5	3,346,073.9	3,903,575.2	1,743,064.7		
Aug	6,283,621.1	1,786,678.0	7,232,183.2	-2,542,883.4	12,759,598.8	9,046,261.5	5,131,429.5	2,279,270.2	2,852,159.3	3,914,832.0	3,713,337.3	4,054,869.7	1,775,599.5		
Sep	6,013,599.0	1,933,649.0	7,392,501.1	-2,538,884.4	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,996,298.9		
Oct	6,634,048.2	1,986,988.2	7,671,967.2	-2,854,774.0	13,438,229.6	9,247,222.0	5,099,640.1	2,218,403.0	2,881,237.1	4,147,581.9	4,191,007.6	4,200,960.1	1,982,557.1		
Nov	6,286,514.4	1,962,149.9	7,661,631.2	-2,698,812.9	13,211,482.6	9,319,137.4	5,783,931.8	2,266,209.6	3,517,722.1	3,535,205.7	3,892,345.2	4,126,093.9	1,859,884.3		
Dec	6,296,400.7	1,471,254.6	7,622,317.6	-2,368,650.9	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3		
2012-Jan	5,983,649.3	1,885,450.5	7,578,829.3	-2,442,235.8	13,005,693.3	9,334,614.8	5,627,444.2	2,102,923.6	3,524,520.6	3,707,170.6	3,671,078.5	4,305,279.1	2,202,355.5		
Feb	5,950,093.5	1,989,767.0	7,761,667.9	-2,693,226.6	13,008,301.8	9,359,681.9	5,738,642.6	2,106,227.2	3,632,415.4	3,621,039.3	3,648,619.9	4,073,258.2	1,967,031.0		
Mar	5,881,694.7	1,917,727.0	7,707,599.3	-2,505,361.1	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.0	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2		
Apr	5,780,614.4	1,669,227.3	7,960,295.9	-2,424,453.5	12,985,684.1	9,381,988.5	5,682,914.7	2,147,789.5	3,535,125.1	3,699,073.8	3,603,695.6	3,991,852.8	1,844,063.3		
May	5,708,380.1	1,761,315.4	8,070,249.6	-2,457,352.5	13,082,592.5	9,419,749.0	5,723,154.3	2,221,923.8	3,501,230.5	3,696,594.7	3,662,843.5	4,236,357.3	2,014,433.6		
Jun	6,017,087.5	1,689,157.3	8,139,740.5	-2,471,211.9	13,374,773.3	9,806,961.6	6,031,703.4	2,317,345.7	3,714,357.7	3,775,258.2	3,567,811.7	4,591,634.2	2,274,288.5		

Note:* Formerly known as "Claims on other domestic sectors"

Other deposits include saving and time deposits in national currency

** CB = Commercial Banks

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.2: Bank of Tanzania - Assets Revised

End of period	Foreign assets										Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities	Total	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total							
2007	3,108,617.0	0.0	178.8	352,835.0	135,745.1	0.0	461,809.6	597,554.6	20,238.6	-334,945.1	809,120.1	67,912.2	640,072.5	5,261,583.7						
2008	3,654,372.4	0.0	39.2	400,544.2	0.0	0.0	650,864.5	650,864.5	57,441.1	-397,005.0	860,112.9	8,900.4	588,410.8	5,823,680.5						
2009	4,317,256.2	0.0	325,589.8	408,014.1	103,273.0	0.0	1,006,248.7	1,109,521.8	61,668.2	-495,771.8	905,763.8	13,107.7	692,232.7	7,337,382.3						
2010	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,462.0	61,668.2	-490,938.2	929,545.2	386.9	654,115.3	8,378,389.1						
2011	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0						
2011-Mar	5,052,209.9	0.0	371,467.7	468,397.7	389,289.6	0.0	1,008,273.6	1,397,563.2	61,668.2	-490,974.9	949,167.7	1,054.4	664,593.9	8,475,147.8						
Jun	5,259,424.0	0.0	397,912.9	501,867.0	621,855.2	3.0	1,001,643.8	1,623,502.0	61,668.2	-491,100.8	972,881.8	-5.4	649,498.7	8,975,648.3						
Sep	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	6.0	1,008,254.2	1,660,070.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,753.1	9,140,157.9						
Dec	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0						
2012-Mar	5,162,799.4	0.0	380,145.3	484,026.6	375,846.5	0.0	1,037,867.8	1,413,714.2	79,322.0	-992,523.9	1,004,726.7	395.4	1,198,614.2	8,731,219.9						
Jun	5,550,226.5	0.0	369,525.3	471,393.4	652,328.2	0.0	1,047,246.2	1,699,574.4	58,433.2	-992,399.0	1,012,102.3	0.0	1,251,942.2	9,420,798.4						
2011-Jan	5,383,313.2	0.0	367,732.7	461,505.8	217,550.9	0.0	1,004,418.6	1,221,969.5	66,668.2	-490,939.5	932,458.7	563.5	661,612.3	8,604,884.5						
Feb	5,206,743.1	0.0	371,504.8	468,444.5	412,989.6	0.0	1,001,746.7	1,414,736.3	61,668.2	-490,952.8	952,361.8	692.7	653,156.7	8,638,355.4						
Mar	5,052,209.9	0.0	371,467.7	468,397.7	434,760.0	0.0	1,008,273.6	1,443,033.6	61,668.2	-490,974.9	956,415.7	1,054.4	657,850.9	8,521,123.2						
Apr	5,124,088.2	0.0	382,477.9	482,280.8	415,495.2	0.0	1,012,074.2	1,427,570.4	61,668.2	-490,975.0	962,162.2	624.5	748,592.7	8,698,489.8						
May	5,050,133.3	0.0	381,424.6	481,071.2	465,510.3	0.0	1,019,841.0	1,485,353.3	61,668.2	-490,993.9	963,258.8	527.1	751,702.9	8,684,145.5						
Jun	5,259,424.0	0.0	397,912.9	501,867.0	621,855.2	0.0	1,001,643.8	1,623,502.0	61,668.2	-491,100.8	972,881.8	-5.4	649,498.7	8,975,648.3						
Jul	5,168,190.4	0.0	396,423.9	499,989.0	737,793.0	0.0	1,008,772.0	1,746,569.1	63,968.2	-491,083.5	1,067,852.3	590.9	654,322.0	9,106,822.3						
Aug	5,552,283.3	0.0	407,372.8	514,861.0	660,734.8	0.0	1,002,810.8	1,663,550.6	61,668.2	-491,097.0	1,068,145.6	627.3	663,607.0	9,441,018.8						
Sep	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	0.0	1,008,254.2	1,660,064.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,759.1	9,140,157.9						
Oct	5,530,773.2	0.0	412,294.7	522,942.3	551,545.5	0.0	1,011,845.3	1,563,390.8	61,668.2	-491,128.8	1,071,236.8	552.1	667,293.4	9,339,022.6						
Nov	5,342,113.5	0.0	403,594.5	512,004.5	626,233.2	0.0	1,019,086.4	1,645,319.7	61,668.2	-491,134.7	1,000,234.4	768.1	672,705.0	9,147,273.2						
Dec	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0						
2012-Jan	5,214,556.3	0.0	382,284.2	484,970.0	449,029.5	0.0	1,061,240.2	1,510,269.7	61,668.2	-992,492.9	1,002,455.5	602.3	1,198,335.1	8,862,648.3						
Feb	5,118,352.7	0.0	382,875.5	486,630.6	521,725.1	0.0	1,033,510.7	1,555,235.7	61,668.2	-992,513.5	1,004,061.2	484.7	1,207,987.5	8,824,782.7						
Mar	5,162,799.4	0.0	380,145.3	484,026.6	375,846.5	0.0	1,037,867.8	1,413,714.2	79,322.0	-992,523.9	1,004,726.7	395.4	1,198,614.2	8,731,219.9						
Apr	5,086,701.0	0.0	378,924.8	483,339.0	344,154.9	0.0	1,038,381.6	1,382,536.5	104,329.6	-992,529.8	1,004,476.5	507.7	1,328,663.6	8,776,948.8						
May	5,155,883.6	0.0	370,205.5	472,261.2	526,108.5	0.0	1,075,328.9	1,601,437.4	57,833.2	-992,549.0	1,009,228.5	349.4	1,219,318.8	8,893,968.6						
Jun	5,550,226.5	0.0	369,525.3	471,393.4	652,328.2	0.0	1,047,246.2	1,699,574.4	58,433.2	-992,399.0	1,012,102.3	0.0	1,251,942.2	9,420,798.4						

Note: * Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0: Money and Banking

Table 3.3: Bank of Tanzania - Liabilities (revised)

Millions of TZS

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2007	1,354,603.8	2,254,482.3	554,739.4	3,791.9	9,090.2	388,399.7	55,651.8	542,959.7	97,864.8	5,261,583.7
2008	1,710,160.6	2,124,750.6	608,597.7	7,378.2	8,639.6	390,992.2	63,176.8	907,235.5	2,749.3	5,823,680.5
2009	1,896,843.3	2,069,669.2	1,153,810.1	23,290.6	3,528.0	811,524.7	390,806.1	887,049.3	100,861.1	7,337,382.3
2010	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	426,458.2	1,271,080.4	99,771.6	8,378,389.1
2011	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2011-Mar	2,264,789.2	1,924,035.3	1,359,618.9	33,233.1	4,031.5	924,009.9	448,643.1	1,462,990.5	99,771.6	8,521,123.2
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	480,700.8	1,680,531.8	85,627.7	8,975,648.3
Sep	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	487,039.9	1,086,027.7	826,283.6	9,140,157.9
Dec	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012-Mar	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	463,612.8	1,529,536.9	99,415.4	8,731,219.9
Jun	2,705,224.1	1,600,755.9	2,038,380.6	183,835.9	185.7	998,486.9	451,512.5	1,357,336.8	85,080.1	9,420,798.4
2011-Jan	2,203,841.7	1,990,489.9	1,476,453.6	102,851.2	3,867.7	917,369.2	442,041.9	1,368,197.6	99,771.6	8,604,884.5
Feb	2,225,624.6	1,940,925.5	1,493,950.7	20,936.2	3,952.2	924,063.8	448,687.9	1,480,442.7	99,771.6	8,638,355.4
Mar	2,264,789.2	1,924,035.3	1,359,618.9	33,233.1	4,031.5	924,009.9	448,643.1	1,462,990.5	99,771.6	8,521,123.2
Apr	2,288,017.3	1,960,649.9	1,444,922.4	28,900.9	4,182.8	940,004.5	461,940.7	1,470,099.8	99,771.6	8,698,489.8
May	2,282,155.4	1,855,989.9	1,421,520.8	35,368.7	4,118.6	1,013,504.3	460,782.1	1,510,934.0	99,771.6	8,684,145.5
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	480,700.8	1,680,531.8	85,627.7	8,975,648.3
Jul	2,544,551.9	1,743,180.4	1,436,405.7	23,862.8	4,166.6	1,053,615.9	478,902.0	995,853.4	826,283.6	9,106,822.3
Aug	2,711,235.7	1,551,205.1	1,449,916.2	197,377.2	4,309.0	1,070,024.9	494,229.9	1,136,437.2	826,283.6	9,441,018.8
Sep	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	487,039.9	1,086,027.7	826,283.6	9,140,157.9
Oct	2,663,871.4	1,122,711.5	1,661,490.3	148,901.9	1,023.5	1,077,851.6	500,887.3	1,336,135.0	826,150.1	9,339,022.6
Nov	2,660,437.5	1,127,827.5	1,733,970.5	27,006.3	934.3	1,065,296.5	490,410.7	1,266,397.4	774,992.4	9,147,273.2
Dec	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012-Jan	2,482,630.4	1,126,805.5	2,000,216.1	86,969.4	187.1	1,034,264.5	464,516.4	1,567,643.4	99,415.4	8,862,648.3
Feb	2,474,368.2	1,301,647.1	1,801,699.0	69,990.6	187.1	1,035,485.7	466,107.1	1,575,882.6	99,415.4	8,824,782.7
Mar	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	463,612.8	1,529,536.9	99,415.4	8,731,219.9
Apr	2,512,671.3	1,487,341.5	1,636,809.4	161,726.1	185.7	1,030,351.1	462,954.2	1,385,494.1	99,415.4	8,776,948.8
May	2,594,154.8	1,455,386.1	1,771,682.8	202,779.8	185.7	999,479.3	452,343.6	1,318,032.5	99,923.9	8,893,968.6
Jun	2,705,224.1	1,600,755.9	2,038,380.6	183,835.9	185.7	998,486.9	451,512.5	1,357,336.8	85,080.1	9,420,798.4

Note: - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS												Percent of Total										
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-		
2007	99.7	497.8	0.0	0.0	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	0.0	0.1	3.1	4.8	8.1	17.9	65.9			
2008	99.7	497.7	0.0	0.0	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	0.0	0.1	2.6	4.5	4.9	15.4	72.5			
2009	99.7	497.7	0.0	0.0	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	1,862,052.0	0.0	0.0	0.0	0.1	2.2	4.6	3.5	13.8	75.7			
2010	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,509.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4			
2011	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8			
2011-Mar	100.1	498.3	0.0	0.0	2,001.8	326,600.4	395,947.1	741,064.0	1,146,029.8	2,815,513.3	5,427,754.8	0.0	0.0	0.0	0.0	6.0	7.3	13.7	21.1	51.9			
Jun	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6			
Sep	99.7	497.7	0.0	0.0	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.1	1.9	3.5	4.5	15.8	74.2			
Dec	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8			
2012-Mar	99.7	497.7	0.0	0.0	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	2,450,447.1	0.0	0.0	0.0	0.1	2.0	2.9	4.0	14.2	76.7			
Jun	99.7	497.7	0.0	0.0	1,968.8	50,736.0	77,742.7	112,045.5	457,103.5	1,960,916.0	2,661,109.9	0.0	0.0	0.0	0.1	2.1	3.2	4.6	18.7	80.0			
2011-Jan	99.7	497.7	0.0	0.0	1,969.1	42,656.7	80,289.7	100,980.4	395,371.9	1,543,580.4	2,165,445.7	0.0	0.0	0.0	0.1	1.9	3.6	4.5	17.5	71.3			
Feb	99.7	497.7	0.0	0.0	1,969.1	41,272.6	79,678.8	103,706.2	405,039.0	1,554,892.3	2,187,155.6	0.0	0.0	0.0	0.1	1.9	3.6	4.7	18.5	71.1			
Mar	99.7	497.7	0.0	0.0	1,969.1	43,960.8	83,043.3	104,774.5	387,569.7	1,604,313.0	2,226,227.8	0.0	0.0	0.0	0.1	2.0	3.7	4.7	17.4	72.1			
Apr	99.7	497.7	0.0	0.0	1,969.0	43,863.9	79,375.4	99,435.8	380,555.7	1,643,335.4	2,249,132.7	0.0	0.0	0.0	0.1	2.0	3.5	4.4	16.9	73.1			
May	99.7	497.7	0.0	0.0	1,969.0	45,628.1	81,049.7	99,581.7	359,394.0	1,654,742.5	2,242,962.4	0.0	0.0	0.0	0.1	2.0	3.6	4.4	16.0	73.8			
Jun	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6			
Jul	99.7	497.7	0.0	0.0	1,969.0	48,492.1	87,101.6	119,060.2	404,524.8	1,842,924.9	2,504,670.1	0.0	0.0	0.0	0.1	1.9	3.5	4.8	16.2	73.6			
Aug	99.7	497.7	0.0	0.0	1,969.0	51,075.6	93,489.4	125,221.6	447,846.7	1,960,757.3	2,680,957.0	0.0	0.0	0.0	0.1	1.9	3.5	4.7	16.7	73.1			
Sep	99.7	497.7	0.0	0.0	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.1	1.9	3.5	4.5	15.8	74.2			
Oct	99.7	497.7	0.0	0.0	1,969.0	50,760.8	90,350.9	114,840.1	401,407.8	1,962,864.8	2,622,790.8	0.0	0.0	0.0	0.1	1.9	3.4	4.4	15.3	74.8			
Nov	99.7	497.7	0.0	0.0	1,969.0	50,550.1	87,478.3	112,532.2	403,535.0	1,962,356.5	2,619,018.6	0.0	0.0	0.0	0.1	1.9	3.3	4.3	15.4	74.9			
Dec	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8			
2012-Jan	99.7	497.7	0.0	0.0	1,969.0	49,614.9	73,885.2	102,361.3	366,279.1	1,845,845.3	2,440,552.1	0.0	0.0	0.0	0.1	2.0	3.0	4.2	15.0	75.6			
Feb	99.7	497.7	0.0	0.0	1,968.9	50,343.4	71,710.9	97,917.4	355,489.5	1,853,924.8	2,431,952.3	0.0	0.0	0.0	0.1	2.1	2.9	4.0	14.6	76.2			
Mar	99.7	497.7	0.0	0.0	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	2,450,447.1	0.0	0.0	0.0	0.1	2.0	2.9	4.0	14.2	76.7			
Apr	99.7	497.7	0.0	0.0	1,968.9	50,224.2	72,170.9	95,440.6	372,134.3	1,877,129.4	2,469,665.7	0.0	0.0	0.0	0.1	2.0	2.9	3.9	15.2	76.6			
May	99.7	497.7	0.0	0.0	1,968.9	51,254.5	75,938.9	107,331.7	424,877.4	1,888,813.0	2,550,781.7	0.0	0.0	0.0	0.1	2.1	3.1	4.4	17.3	77.1			
Jun	99.7	497.7	0.0	0.0	1,968.8	50,736.0	77,742.7	112,045.5	457,103.5	1,960,916.0	2,661,109.9	0.0	0.0	0.0	0.1	2.1	3.2	4.6	18.7	80.0			

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.5 : Tanzania Coins in Circulation

End of Period	Millions of TZS																Percent of Total									
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	Total	-05	-10	-20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	
2007	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	32,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	0.0	15.4	40.8	34.8
2008	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	28,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	0.0	14.6	40.9	36.6
2009	8.8	4.4	38.4	46.0	167.7	441.7	839.0	999.7	11.7	5,437.5	14,039.8	12,951.2	34,985.7	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.9	0.0	0.0	15.5	40.1	37.0
2010	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	0.0	16.0	39.2	38.1
2011	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	0.0	15.7	37.6	40.6
2011-Mar	8.8	4.4	38.5	46.1	168.2	516.5	938.6	1,242.4	11.8	6,869.4	16,560.0	23,901.9	50,306.4	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	0.0	13.7	32.9	47.5
Jun	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	0.0	16.0	38.8	38.6
Sep	8.8	4.4	38.4	46.0	167.7	441.5	827.5	979.3	11.7	6,443.3	15,505.6	16,244.1	40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	0.0	15.8	38.1	39.9
Dec	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	0.0	15.7	37.6	40.6
2012-Mar	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.4	11.7	6,695.7	15,841.1	17,686.0	42,736.8	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	0.0	15.7	37.1	41.4
Jun	8.8	4.4	38.4	46.0	167.7	440.3	823.1	972.1	11.7	6,746.4	16,111.4	18,733.6	44,105.7	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	0.0	15.8	37.7	43.8
2011-Jan	8.8	4.4	38.4	46.0	167.7	441.6	836.0	990.5	11.7	6,173.4	15,042.9	14,626.8	38,388.2	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	0.0	13.8	33.0	47.4
Feb	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.2	11.7	6,198.1	15,034.0	14,695.4	38,469.3	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	0.0	13.8	33.0	47.4
Mar	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.1	11.7	6,193.8	14,994.9	14,831.0	38,561.6	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	0.0	13.7	32.9	47.5
Apr	8.8	4.4	38.4	46.0	167.7	441.6	834.7	984.7	11.7	6,286.8	15,218.8	15,517.0	39,560.4	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	0.0	15.9	38.5	39.2
May	8.8	4.4	38.4	46.0	167.7	441.5	834.9	985.7	11.7	6,244.4	15,181.4	15,228.3	39,193.2	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	0.0	15.9	38.7	38.9
Jun	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	0.0	16.0	38.8	38.6
Jul	8.8	4.4	38.4	46.0	167.7	441.5	831.2	981.8	11.7	6,324.4	15,296.5	15,729.5	39,881.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	0.0	15.9	38.4	39.4
Aug	8.8	4.4	38.4	46.0	167.7	441.5	830.8	980.7	11.7	6,379.6	15,445.1	15,980.5	40,335.3	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.4	0.0	0.0	15.8	38.3	39.6
Sep	8.8	4.4	38.4	46.0	167.7	441.5	827.5	979.3	11.7	6,443.3	15,505.6	16,244.1	40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	0.0	15.8	38.1	39.9
Oct	8.8	4.4	38.4	46.0	167.7	441.4	825.9	978.7	11.7	6,509.5	15,595.7	16,451.3	41,079.6	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	0.0	15.8	38.0	40.0
Nov	8.8	4.4	38.4	46.0	167.7	440.5	824.7	978.5	11.7	6,544.7	15,682.0	16,670.6	41,417.9	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	0.0	15.8	37.9	40.2
Dec	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	0.0	15.7	37.6	40.6
2012-Jan	8.8	4.4	38.4	46.0	167.7	440.3	823.8	974.4	11.7	6,596.3	15,742.6	17,223.4	42,077.6	0.0	0.0	0.1	0.1	0.4	1.0	2.0	2.3	0.0	0.0	15.7	37.4	40.9
Feb	8.8	4.4	38.4	46.0	167.7	440.3	823.7	974.1	11.7	6,662.4	15,807.5	17,430.2	42,415.2	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	0.0	15.7	37.3	41.1
Mar	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.4	11.7	6,695.7	15,841.1	17,686.0	42,736.8	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	0.0	15.7	37.1	41.4
Apr	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.3	11.7	6,712.6	15,890.1	17,888.4	43,005.0	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	0.0	15.7	37.2	41.9
May	8.8	4.4	38.4	46.0	167.7	440.3	823.2	972.5	11.7	6,733.1	15,955.5	18,161.1	43,362.6	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	0.0	15.8	37.3	42.5
Jun	8.8	4.4	38.4	46.0	167.7	440.3	823.1	972.1	11.7	6,746.4	16,111.4	18,733.6	44,105.7	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	0.0	15.8	37.7	43.8

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.6 : Commercial Banks - Assets (Revised)

End of period	Domestic assets					Foreign assets		Fixed assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury Securities *	Other govt. Securities	Loans and Bills	Other	Liquid		
2007	192,089.6	593,817.0	1,673,738.3	13,530.7	3,180,183.6	472,330.9	876,515.8	67,263.4	7,296,620.7
2008	271,515.9	629,538.7	1,536,287.7	27,207.6	4,627,833.2	542,485.2	730,323.0	104,411.9	8,775,821.3
2009	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	10,459,460.1
2010	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	13,160,885.5
2011	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	15,207,773.0
2011-Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	13,494,428.7
Jun	422,510.2	1,375,527.5	2,446,231.7	65,640.4	6,962,464.9	869,169.8	1,410,944.4	248,066.0	14,364,218.1
Sep	418,853.0	1,690,964.6	2,188,341.3	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	15,183,951.1
Dec	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	15,207,773.0
2012-Mar	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	15,432,159.6
Jun	387,878.4	1,909,265.1	2,260,804.0	30,272.2	8,295,555.6	960,911.2	1,298,676.5	131,247.5	15,959,697.4
2011-Jan	396,506.9	1,414,348.0	2,351,610.8	16,169.6	6,120,902.0	721,268.0	1,357,826.1	305,545.7	13,211,116.0
Feb	392,692.2	1,470,771.7	2,315,297.1	18,464.2	6,264,241.1	749,115.9	1,389,292.7	319,494.4	13,451,959.4
Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	13,494,428.7
Apr	433,923.8	1,438,135.5	2,432,963.1	56,728.4	6,408,404.5	773,819.0	1,375,016.1	197,973.2	13,663,068.0
May	370,276.2	1,364,027.7	2,449,354.5	101,378.2	6,588,044.0	832,913.1	1,345,946.7	218,067.9	13,826,018.8
Jun	422,510.2	1,375,527.5	2,446,231.7	65,640.4	6,962,464.9	869,169.8	1,410,944.4	248,066.0	14,364,218.1
Jul	384,041.4	1,354,458.9	2,348,279.9	100,111.5	6,942,009.4	833,606.3	1,359,396.4	323,569.2	14,216,613.4
Aug	431,965.5	1,401,831.0	2,272,148.6	12,187.1	7,269,318.2	866,934.0	1,457,157.0	179,111.3	14,583,243.2
Sep	418,853.0	1,690,964.6	2,194,880.2	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	15,190,490.0
Oct	445,468.4	1,592,363.1	2,180,223.1	98,702.1	7,708,629.7	886,321.6	1,634,885.1	299,828.7	15,455,446.8
Nov	394,227.9	1,658,518.9	2,145,161.0	46,544.0	7,819,508.7	980,053.0	1,692,735.8	157,768.5	15,513,636.3
Dec	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	15,207,773.0
2012-Jan	379,706.8	1,872,530.9	2,071,084.0	56,486.4	7,768,007.6	855,858.4	1,438,603.0	168,047.7	15,255,768.1
Feb	368,141.0	1,731,423.1	2,278,374.7	80,334.7	7,779,714.0	743,809.5	1,495,209.8	198,219.0	15,327,724.3
Mar	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	15,432,159.6
Apr	364,881.7	1,535,903.0	2,373,342.8	45,603.6	7,999,859.0	801,675.1	1,345,010.7	251,714.3	15,389,044.9
May	372,231.1	1,731,801.8	2,322,619.0	26,587.9	8,204,989.9	788,443.3	1,301,178.0	188,186.1	15,612,360.4
Jun	387,878.4	1,909,265.1	2,260,804.0	30,272.2	8,295,555.6	960,911.2	1,298,676.5	131,247.5	15,959,697.4

Note: * Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities (revised)

Millions of TZS

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other		
2007	5,057,337.8	0.0	242,441.7	879,225.5	191,888.7	118,477.6	807,249.5	7,296,620.7
2008	6,012,857.7	10,449.7	209,779.9	1,201,168.5	153,806.6	186,318.0	1,001,441.0	8,775,821.3
2009	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1
2010	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79,301.0	1,515,210.3	13,160,885.5
2011	10,715,782.2	0.0	357,806.3	2,072,488.8	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2011-Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144,252.9	248,464.3	1,549,592.1	13,494,428.7
Jun	9,844,471.2	0.0	506,392.7	1,924,832.3	216,192.0	256,873.3	1,615,456.5	14,364,218.1
Sep	10,504,345.6	0.0	541,347.8	2,161,493.3	177,955.8	94,889.3	1,703,919.4	15,183,951.1
Dec	10,715,782.2	0.0	357,806.3	2,072,488.8	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2012-Mar	10,759,705.1	2,500.0	495,682.4	2,060,355.2	189,845.5	87,450.8	1,836,620.7	15,432,159.6
Jun	10,873,605.8	4,200.0	455,069.5	2,359,360.9	245,412.2	120,082.4	1,901,966.5	15,959,697.4
2011-Jan	9,293,060.0	0.0	305,791.2	1,833,595.3	147,407.7	93,251.6	1,538,010.2	13,211,116.0
Feb	9,329,296.2	0.0	293,443.8	1,863,686.7	194,139.5	201,901.9	1,569,491.3	13,451,959.4
Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144,252.9	248,464.3	1,549,592.1	13,494,428.7
Apr	9,550,872.8	0.0	307,584.7	1,820,913.3	180,784.3	225,222.8	1,577,690.1	13,663,068.0
May	9,663,141.9	0.0	334,305.5	1,752,215.2	198,736.3	271,878.9	1,605,741.0	13,826,018.8
Jun	9,844,471.2	0.0	506,392.7	1,924,832.3	216,192.0	256,873.3	1,615,456.5	14,364,218.1
Jul	9,927,246.0	0.0	428,989.0	2,009,199.2	181,100.8	50,786.6	1,619,291.8	14,216,613.4
Aug	10,282,966.1	0.0	427,304.5	1,947,852.7	173,677.4	76,087.4	1,675,355.1	14,583,243.2
Sep	10,504,345.6	0.0	541,347.8	2,168,032.2	177,955.8	94,889.3	1,703,919.4	15,190,490.0
Oct	11,070,938.9	0.0	416,881.7	2,077,303.5	71,459.3	100,996.6	1,717,866.8	15,455,446.8
Nov	10,918,280.9	0.0	410,533.4	2,183,393.7	153,326.3	103,059.5	1,745,042.4	15,513,636.3
Dec	10,715,782.2	0.0	357,806.3	2,072,488.8	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2012-Jan	10,815,814.5	0.0	338,918.8	2,098,463.6	178,887.1	43,968.7	1,779,715.4	15,255,768.1
Feb	10,832,099.0	0.0	325,470.2	2,111,512.6	203,140.5	41,692.5	1,813,809.5	15,327,724.3
Mar	10,759,705.1	2,500.0	495,682.4	2,060,355.2	189,845.5	87,450.8	1,836,620.7	15,432,159.6
Apr	10,676,183.4	2,500.0	461,044.3	2,078,279.3	189,453.1	100,676.2	1,880,908.6	15,389,044.9
May	10,657,903.9	4,306.6	482,819.3	2,232,307.9	236,136.8	102,086.5	1,896,799.5	15,612,360.4
Jun	10,873,605.8	4,200.0	455,069.5	2,359,360.9	245,412.2	120,082.4	1,901,966.5	15,959,697.4

Note: - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)

Change During the Period	Millions of TZS										
	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	Cash	Deposits with Bank of Tanzania	Treasury securities**	Net foreign liquid assets
2007	33,626.7	-85,008.7	16,381.3	134,318.0	99,317.3	-2,268.6	97,048.7	34,402.1	13,033.4	-45,586.7	95,199.9
2008	4,537.8	276,531.1	-13,585.8	-353,605.2	-86,122.0	-4,463.2	-90,585.2	50,410.7	-31,307.0	-168,012.2	58,323.3
2009	-46,462.8	-96,874.9	13,592.7	146,753.2	17,008.3	-2,576.7	14,431.6	41,406.5	19,688.1	-20,381.2	-26,281.7
2010	-370,460.4	322,316.7	8,481.7	161,823.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7
2011	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3
2011-Mar	44,985.3	-178,600.9	22,214.0	93,622.4	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4
Jun	186,706.4	280,157.3	169,255.8	-526,272.3	109,847.2	-1,694.3	108,152.9	52,234.0	11,499.8	-3,122.8	47,541.9
Sep	259,162.3	-270,022.1	-36,146.0	299,472.7	252,466.9	-406.6	252,060.3	-13,112.5	289,133.6	-77,268.4	53,307.5
Dec	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3
2012-Mar	-290,779.0	-68,398.7	38,964.8	153,408.8	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5
Jun	-54,979.1	308,707.4	95,421.9	-229,567.1	119,583.1	-64.3	119,518.8	15,647.3	177,463.3	-61,815.0	-11,776.9
2011-Jan	158,546.7	132,324.3	-89,800.1	-166,995.2	34,075.7	4,993.0	39,068.6	-4,993.2	112,984.1	-63,328.7	-5,593.6
Feb	242,331.1	-297,677.6	25,597.7	35,784.7	6,035.9	-5,005.9	1,030.0	-3,814.7	56,423.7	-36,313.7	-15,265.2
Mar	44,985.3	-178,600.9	22,214.0	93,622.4	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4
Apr	-51,867.9	-44,483.9	-1,052.9	240,116.7	142,712.0	164.2	142,876.2	24,281.0	62,846.6	70,129.5	-14,380.9
May	162,559.3	-170,694.1	57,785.6	-219,998.4	-170,347.5	1,962.2	-168,385.3	-63,647.6	-74,107.8	16,391.5	-47,021.4
Jun	186,706.4	280,157.3	169,255.8	-526,272.3	109,847.2	-1,694.3	108,152.9	52,234.0	11,499.8	-3,122.8	47,541.9
Jul	185,452.3	175,429.4	79,375.6	-616,206.4	-175,949.2	2,003.3	-173,945.9	-38,468.8	-21,068.6	-97,951.8	-16,456.7
Aug	110,747.3	300,907.8	118,759.7	-403,750.7	126,664.1	-2,315.3	124,348.8	47,924.1	47,372.1	-76,131.4	105,183.9
Sep	259,162.3	-270,022.1	-36,146.0	299,472.7	252,466.9	-406.6	252,060.3	-13,112.5	289,133.6	-77,268.4	53,307.5
Oct	68,310.0	620,449.2	-24,721.2	-524,062.2	139,975.7	19.8	139,995.5	26,615.4	-98,601.5	-14,657.1	226,638.7
Nov	77,647.3	-347,533.8	47,806.6	177,878.4	-44,201.5	38.4	-44,163.1	-51,240.5	66,155.8	-35,062.0	-24,016.3
Dec	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3
2012-Jan	374,287.6	-312,751.4	-132,906.2	136,827.2	65,457.2	-190.5	65,266.7	-78,632.9	156,312.2	30,524.6	-42,937.2
Feb	-129,589.1	-33,555.8	3,303.6	246,556.8	86,715.5	255.0	86,970.5	-11,565.8	-141,107.9	207,290.7	32,353.4
Mar	-290,779.0	-68,398.7	38,964.8	153,408.8	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5
Apr	-67,910.6	-101,080.4	2,597.6	50,411.5	-115,981.9	24,972.6	-91,009.3	16,889.3	-8,420.9	-39,552.5	-59,925.2
May	251,413.0	-72,234.3	74,134.2	-145,437.5	107,875.4	-45,867.5	62,008.0	7,349.3	195,898.9	-50,723.8	-90,516.4
Jun	-54,979.1	308,707.4	95,421.9	-229,567.1	119,583.1	-64.3	119,518.8	15,647.3	177,463.3	-61,815.0	-11,776.9

Note: * Includes corrections for change in commercial banks holding of Treasury Securities

** Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)

Millions of TZS

End of period	Bank of Tanzania	Other Financial Corporations	Central Govt.*	Public NonFinancial Corporations	State & Local Govt	Private Sector	Other Assets	Total
2006	512,267.0	23,959.1	1,195,615.3	459.8	0.0	2,177,060.2	599,861.2	4,509,222.6
2007	875,294.5	32,069.2	1,673,782.8	50.0	0.0	3,019,675.7	751,969.2	6,352,841.4
2008	961,452.0	223,078.6	1,546,902.1	345,478.2	3,292.5	3,897,415.3	963,467.7	7,941,086.5
2009	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2011 - Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Sep	2,109,817.6	324,976.7	2,212,685.6	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,495,842.8
Dec	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012 - Mar	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3
Jun	2,297,143.5	384,410.9	2,347,332.5	597,126.1	46,659.6	7,040,269.9	1,816,830.8	14,529,773.4
2011 - Jan	1,810,854.9	291,474.3	2,371,663.7	456,039.4	6,927.8	5,216,810.2	1,393,974.0	11,547,744.2
Feb	1,863,463.9	289,124.5	2,335,927.4	463,701.9	7,673.2	5,391,248.7	1,392,032.6	11,743,172.2
Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Apr	1,872,059.3	287,513.4	2,450,590.0	461,135.8	10,947.4	5,571,921.7	1,435,911.2	12,090,078.7
May	1,734,303.9	293,448.0	2,468,005.7	484,830.0	11,284.1	5,754,467.6	1,515,664.9	12,262,004.2
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Jul	1,738,500.3	306,686.5	2,365,527.4	486,512.2	14,211.8	6,049,625.2	1,572,584.5	12,533,647.8
Aug	1,833,796.5	476,762.7	2,298,483.2	546,082.2	7,312.9	6,115,041.5	1,669,495.8	12,946,974.9
Sep	2,109,817.6	324,976.7	2,219,224.5	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,502,381.7
Oct	2,037,831.5	352,429.6	2,230,991.4	546,332.3	18,235.5	6,666,225.8	1,668,686.7	13,520,732.9
Nov	2,052,746.8	328,226.8	2,205,801.8	545,403.2	17,558.4	6,687,171.4	1,826,223.5	13,663,131.9
Dec	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012 - Jan	2,252,237.7	354,309.9	2,162,370.9	513,509.1	31,667.9	6,598,550.7	1,736,471.3	13,649,117.5
Feb	2,099,564.1	357,333.4	2,356,345.9	590,237.8	21,588.3	6,713,807.7	1,495,418.4	13,634,295.5
Mar	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3
Apr	1,900,784.7	352,581.0	2,450,446.6	581,476.8	35,619.8	6,911,448.4	1,559,962.7	13,792,319.9
May	2,104,032.9	390,263.7	2,397,901.6	578,763.0	40,777.4	6,988,393.6	1,622,864.2	14,122,996.3
Jun	2,297,143.5	384,410.9	2,347,332.5	597,126.1	46,659.6	7,040,269.9	1,816,830.8	14,529,773.4

Note: *From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.10 : Commercial Banks' - Lending and Holdings of Securities (Revised)

End of Period	Domestic lending										Securities	
	Loans to the Central Bank	Loans to Other Depository Corporations	Loans to Other Financial Corporations	Loans to Central Government	Loans to State and Local Government	Loans to Public Nonfinancial Corporations	Loans to Other Nonfinancial Corporations	Loans to Other Resident Sectors	Loans to Non-residents	Total	Lending to deposit ratio	Securities
2007	89,387.9	79,784.0	0.0	0.0	0.0	50.0	3,010,961.8	0.0	67,263.4	3,247,447.0	56.9	1,673,738.3
2008	60,397.5	141,074.9	192,921.8	10,583.3	3,292.5	345,278.9	2,334,138.8	1,540,145.5	104,290.8	4,273,124.1	70.9	1,536,287.7
2009	8,062.9	160,416.0	204,722.3	17,230.9	4,646.1	411,106.1	2,489,270.3	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1
2010	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5
2011	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2011-Mar	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6
Jun	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,645.9	3,397,417.8	2,482,024.8	247,781.5	7,210,246.4	65.2	2,446,231.7
Sep	0.0	402,061.4	255,513.9	23,344.3	17,063.9	538,879.7	3,741,840.3	2,622,925.0	173,078.4	7,774,707.1	66.6	2,188,341.3
Dec	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2012-Mar	0.0	262,943.1	272,653.4	181,339.8	86,488.7	460,917.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.6	2,412,895.3
Jun	0.0	267,057.5	285,344.3	85,528.5	46,659.6	596,945.2	4,112,220.1	2,901,800.5	130,934.6	8,426,490.2	69.6	2,260,804.0
2011-Jan	0.0	197,854.6	238,971.2	20,052.8	6,927.8	455,589.3	3,057,980.9	2,143,525.4	305,265.2	6,426,167.2	62.5	2,351,610.8
Feb	0.0	168,818.0	230,716.7	20,630.3	7,673.2	463,260.6	3,174,273.1	2,198,869.2	319,213.4	6,583,454.5	63.3	2,315,297.1
Mar	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6
Apr	0.0	192,861.2	231,559.7	17,627.0	10,947.4	460,912.0	3,184,285.6	2,310,211.6	197,692.1	6,606,096.6	62.5	2,432,963.1
May	0.0	214,970.6	226,427.4	18,151.2	11,284.1	484,611.0	3,221,194.8	2,411,404.9	217,786.0	6,805,830.0	63.7	2,449,354.5
Jun	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,645.9	3,397,417.8	2,482,024.8	247,781.5	7,210,246.4	65.2	2,446,231.7
Jul	0.0	247,118.8	237,517.0	16,247.5	14,211.8	486,321.3	3,305,739.5	2,634,853.5	323,285.0	7,265,294.4	65.6	2,348,279.9
Aug	0.0	299,951.4	407,049.8	25,334.7	7,312.9	545,920.1	3,351,939.4	2,631,809.9	178,825.9	7,448,144.1	65.6	2,272,148.6
Sep	0.0	402,061.4	255,513.9	23,344.3	17,063.9	538,879.7	3,741,840.3	2,622,925.0	173,078.4	7,774,707.1	66.6	2,194,880.2
Oct	0.0	249,536.5	272,774.6	49,768.4	18,235.5	546,117.0	3,823,793.4	2,748,404.3	299,540.7	8,008,170.5	66.1	2,180,223.1
Nov	0.0	299,564.8	253,735.6	59,640.8	17,558.4	545,189.6	4,038,142.3	2,605,677.3	157,480.5	7,976,989.3	65.8	2,145,161.0
Dec	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2012-Jan	0.0	313,232.9	270,477.1	90,286.9	31,667.9	513,216.6	3,900,833.2	2,648,293.0	167,751.3	7,935,758.9	66.7	2,071,084.0
Feb	0.0	180,522.6	274,753.1	76,971.1	21,588.3	589,914.0	3,975,446.7	2,660,518.0	197,922.8	7,977,636.7	67.2	2,278,374.7
Mar	0.0	262,943.1	272,653.4	181,339.8	86,488.7	460,917.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.6	2,412,895.3
Apr	0.0	168,973.5	271,198.6	76,103.8	35,619.8	581,139.4	4,074,209.1	2,792,614.7	251,650.7	8,251,509.7	70.0	2,373,342.8
May	0.0	250,193.5	299,393.1	74,282.6	40,777.4	578,568.2	4,157,554.3	2,804,220.8	188,122.7	8,393,112.6	70.3	2,322,619.0
Jun	0.0	267,057.5	285,344.3	85,528.5	46,659.6	596,945.2	4,112,220.1	2,901,800.5	130,934.6	8,426,490.2	69.6	2,260,804.0

Source: Bank of Tanzania

Table 3.11: Commercial Banks - Domestic Lending by Activity (Borrowing Sector)

Millions of TZS

End of Period	Public Sector*	Domestic Lending by Activity										In Percent of Total								
		Agriculture and Hunting Forestry	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building and Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Other Personal and Services	Total	
2007	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,782.0	16,202.1	117,059.9	12,466.0	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0
2008	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2
2009	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,433,451.7	4,806,143.4
2010	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1
2011	0.0	929,490.5	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6
2010-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,757.5	5,721.6	179,294.1	81,843.9	2,198.8	56,677.1	22,850.8	1,465,054.2	4,949,676.7
Jun	0.0	503,151.7	42,666.8	130,448.2	37,446.2	783,351.5	153,178.5	106,667.5	568,708.6	948,884.0	32,376.0	229,901.5	148.3	170,471.0	129,195.4	2,625.4	66,078.3	14,736.9	1,480,995.3	5,267,061.2
Sep	0.0	499,856.7	39,763.0	117,697.5	29,620.2	837,537.5	208,460.4	110,309.7	504,903.4	934,702.1	33,315.5	245,697.8	202.9	152,888.7	98,409.5	3,280.6	65,050.4	11,354.4	1,496,181.7	5,517,461.7
Dec	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1
2011-Mar	0.0	757,067.2	35,517.3	116,532.8	36,395.8	807,220.7	202,371.3	275,293.6	575,640.5	1,122,728.5	47,986.3	294,177.4	747.3	144,711.5	113,058.8	2,131.5	70,544.5	13,633.0	1,422,095.8	6,037,853.7
Jun	0.0	823,988.0	40,982.4	143,188.4	34,834.3	838,613.9	221,494.7	278,970.6	555,577.6	1,277,516.1	57,481.2	310,795.7	189.0	145,230.8	147,913.1	2,006.1	72,706.8	13,088.9	1,595,214.1	6,559,201.8
Sep	0.0	971,322.2	46,034.1	142,897.7	41,618.5	913,237.2	272,856.0	302,703.4	555,524.4	1,428,703.3	61,082.6	335,661.2	93.7	127,357.0	152,062.1	1,915.8	86,178.0	14,396.3	1,673,468.0	7,127,111.6
Dec	0.0	929,490.5	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6
2012-Mar	0.0	914,901.2	60,600.6	197,461.4	46,187.5	899,152.3	326,977.0	346,814.9	599,541.1	1,507,313.8	52,547.5	353,122.7	3,244.7	165,939.3	175,010.3	2,377.1	120,938.7	24,660.4	1,784,194.5	7,580,985.1
Jun	0.0	862,528.5	41,803.4	208,578.7	42,809.9	873,542.7	335,726.3	396,608.0	571,973.5	1,705,699.0	50,536.4	382,260.7	19,516.9	158,621.4	223,986.8	2,200.8	133,764.6	27,776.8	1,869,852.7	7,907,787.3
2007	0.0	10.4	0.6	3.1	1.4	18.8	3.5	1.7	7.0	17.2	0.5	3.8	0.5	3.9	0.4	0.0	1.1	0.3	25.6	100.0
2008	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0
2009	0.0	10.1	0.3	2.2	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.8	0.0	1.5	0.4	29.8	100.0
2010	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0
2011	0.0	12.6	1.1	2.4	0.6	12.5	4.3	4.1	7.4	20.6	0.7	4.9	0.2	2.3	2.3	0.0	1.5	0.2	22.4	100.0
2010-Mar	0.0	10.1	0.3	2.1	0.4	13.0	3.1	2.1	9.1	18.5	0.6	4.1	0.1	3.6	1.7	0.0	1.1	0.5	29.6	100.0
Jun	0.0	9.6	0.8	2.5	0.7	14.9	2.9	2.0	10.8	18.0	0.6	4.4	0.0	3.2	2.5	0.0	1.3	0.3	28.1	100.0
Sep	0.0	9.1	0.7	2.1	0.5	15.2	3.8	2.0	9.2	16.9	0.6	4.5	0.0	2.8	1.8	0.1	1.2	0.2	27.1	100.0
Dec	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0
2011-Mar	0.0	12.5	0.6	1.9	0.6	13.4	3.4	4.6	9.5	18.6	0.8	4.9	0.0	2.4	1.9	0.0	1.2	0.2	23.6	100.0
Jun	0.0	12.6	0.6	2.2	0.5	12.8	3.4	4.3	8.5	19.5	0.9	4.7	0.0	2.2	2.3	0.0	1.1	0.2	24.3	100.0
Sep	0.0	13.6	0.6	2.0	0.6	12.8	3.8	4.2	7.8	20.0	0.9	4.7	0.0	1.8	2.1	0.0	1.2	0.2	23.5	100.0
Dec	0.0	12.6	1.1	2.4	0.6	12.5	4.3	4.1	7.4	20.6	0.7	4.9	0.2	2.3	2.3	0.0	1.5	0.2	22.4	100.0
2012-Mar	0.0	12.1	0.8	2.6	0.6	11.9	4.3	4.6	7.9	19.9	0.7	4.7	0.0	2.2	2.3	0.0	1.6	0.3	23.5	100.0
Jun	0.0	10.9	0.5	2.6	0.5	11.0	4.2	5.0	7.2	21.6	0.6	4.8	0.2	2.0	2.8	0.0	1.7	0.4	23.6	100.0

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

* Formerly known as Public Administration

** Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.12: Commercial Bank's Deposits (Revised)

End of Period	Millions of TZS											
	Central Government	Other Financial Corporations	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Resident Sectors	Other Depository Corporations	Non-resident	of which			Foreign Currency Deposits
									Total	Transferrable Deposits	Non-Transferrable Deposits	
2007	325,184.0	140,143.9	251,911.9	2,094,473.6	128,065.2	2,154,053.2	191,888.7	5,702,475.6	3,024,920.0	2,677,555.6	1,988,226.1	
2008	401,684.3	580,448.4	266,825.9	253,056.6	1,641,613.6	3,270,913.2	153,806.6	6,672,966.0	3,420,741.6	3,252,224.5	2,134,822.5	
2009	602,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	108,973.9	8,173,002.3	4,069,319.0	4,103,683.3	2,392,374.4	
2010	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	137,109.8	10,149,986.2	5,245,472.4	4,904,513.8	3,228,343.0	
2011	626,616.2	1,018,837.5	384,348.8	359,757.6	1,173,316.3	8,835,521.9	202,667.5	11,803,496.2	6,410,410.7	5,393,085.5	4,254,085.5	
2011-Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	144,252.9	10,374,225.4	5,219,092.1	5,155,133.3	3,346,798.2	
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	216,192.0	11,065,062.5	5,781,808.1	5,283,254.4	3,637,417.2	
Sep	654,579.4	916,196.9	379,393.3	381,972.1	100,109.4	8,726,673.8	177,955.8	11,669,370.3	6,165,473.0	5,503,897.3	4,106,836.5	
Dec	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	202,667.5	11,803,496.2	6,410,410.7	5,393,085.5	4,254,085.5	
2012-Mar	635,744.2	951,361.4	445,814.2	343,051.8	137,697.9	8,881,779.7	189,845.5	11,889,919.2	6,506,368.1	5,383,551.1	475,259.4	
Jun	743,193.2	956,493.4	464,618.1	295,837.8	148,004.3	9,008,652.3	245,412.2	12,109,765.4	6,706,261.4	5,403,504.0	484,443.1	
2011-Jan	672,708.8	903,963.3	430,636.4	248,244.5	158,058.0	7,552,157.8	147,407.7	10,276,441.3	5,386,850.8	4,889,590.5	3,266,496.5	
Feb	693,600.3	860,007.9	495,732.8	271,076.0	168,376.5	7,534,103.0	194,139.5	10,392,306.9	5,387,952.8	5,004,354.1	3,335,794.0	
Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	144,252.9	10,374,225.4	5,219,092.1	5,155,133.3	3,346,798.2	
Apr	645,765.4	1,331,767.6	415,390.0	292,639.5	112,546.6	7,398,529.1	180,784.3	10,577,785.8	5,415,666.0	5,162,119.8	3,407,873.3	
May	606,664.0	878,658.1	385,609.4	311,699.9	154,530.4	7,932,644.1	198,736.3	10,675,924.9	5,469,142.5	5,206,782.5	3,422,506.2	
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	216,192.0	11,065,062.5	5,781,808.1	5,283,254.4	3,637,417.2	
Jul	662,964.1	904,567.7	341,328.9	348,850.3	78,764.7	8,253,734.4	181,100.8	11,069,481.1	5,752,065.1	5,317,416.0	3,670,978.6	
Aug	621,646.9	885,682.8	366,809.1	365,680.8	130,081.9	8,534,711.5	173,677.4	11,353,088.6	5,880,164.9	5,472,923.8	3,890,803.2	
Sep	654,579.4	916,196.9	379,393.3	381,972.1	100,109.4	8,726,673.8	177,955.8	11,669,370.3	6,165,473.0	5,503,897.3	4,106,836.5	
Oct	681,317.1	996,688.3	302,605.4	414,518.9	105,781.4	9,251,344.9	71,459.3	12,106,727.6	6,287,049.2	5,819,678.4	4,400,283.7	
Nov	758,613.1	969,290.8	359,351.9	350,491.8	138,390.8	9,100,755.6	153,326.3	12,127,382.1	6,799,488.3	5,327,893.8	4,392,601.3	
Dec	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	202,667.5	11,803,496.2	6,410,410.7	5,393,085.5	4,254,085.5	
2012-Jan	658,050.0	962,943.0	406,496.0	359,655.4	137,500.1	8,949,219.9	178,887.1	11,906,133.8	6,557,901.6	5,348,232.2	467,151.5	
Feb	618,119.4	940,545.4	417,781.9	353,270.0	169,356.8	8,951,145.0	203,140.5	11,863,156.3	6,551,144.3	5,312,012.0	470,835.9	
Mar	635,744.2	951,361.4	445,814.2	343,051.8	137,697.9	8,881,779.7	189,845.5	11,889,919.2	6,506,368.1	5,383,551.1	475,259.4	
Apr	670,882.0	951,564.3	504,219.1	345,687.2	146,064.6	8,728,648.2	189,453.1	11,782,920.4	6,477,111.6	5,305,808.8	442,335.2	
May	776,620.7	1,042,173.9	499,757.7	329,023.8	144,823.5	8,642,125.0	236,136.8	11,946,402.9	6,637,834.9	5,308,568.0	504,832.8	
Jun	743,193.2	956,493.4	464,618.1	295,837.8	148,004.3	9,008,652.3	245,412.2	12,109,765.4	6,706,261.4	5,403,504.0	484,443.1	

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.13: Weighted Average Interest Rates Structure

	<i>Percent</i>									
	2010				2011				2012	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun ^P
A: Domestic Currency										
1 Interbank Cash Market Rates										
Overnight	0.98	0.86	1.68	5.19	1.86	1.81	5.93	29.34	16.27	14.56
2 to 7 days	1.55	1.04	1.44	5.90	1.96	2.21	6.27	29.05	18.59	15.59
8 to 14 days	1.76	0.93	1.52	2.86	2.40	2.00	7.50	17.00	18.10	19.88
15 to 30 days	1.61	1.44	3.00	2.75	4.25	4.25	6.00	15.91	19.17	21.55
31 to 60 days	4.00	4.00	2.00	2.00	2.00	2.00	2.00	23.00	23.00	18.00
61 to 90 days	3.37	3.37	3.37	3.37	3.37	3.37	3.37	17.00	17.00	24.00
91 to 180 days	4.00	3.70	4.00	4.00	4.00	4.00	7.75	7.75	7.75	7.75
181 and above	5.47	8.50	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30
Overall Interbank cash market rate	1.29	0.97	1.65	5.26	1.86	1.81	5.95	29.11	16.84	14.74
2 Lombard Rate	1.18	1.03	2.02	6.23	2.23	2.17	7.11	35.21	19.53	17.47
3 REPO Rate	1.06	0.51	0.90	3.20	2.37	1.38	4.20	12.61	3.75	8.94
4 Treasury Bills Rates										
35 days	1.99	0.65	1.62	1.33	3.92	2.71	3.89	3.87	5.24	6.67
91 days	3.25	2.89	3.89	5.24	4.82	3.74	5.33	12.61	12.77	13.39
182 days	4.45	2.59	4.77	6.20	5.39	4.83	6.74	16.39	13.13	13.52
364 days	6.32	6.08	6.96	7.67	5.99	6.46	9.63	18.66	13.91	14.44
Overall Treasury bills rate	4.15	3.33	5.06	6.32	5.46	4.76	7.79	18.20	13.35	13.81
5 Treasury Bonds Rates										
2-years	9.40	8.79	9.82	10.35	8.65	8.05	9.59	14.01	13.73	14.76
5-years	13.77	9.52	9.70	11.58	10.27	10.75	12.45	13.15	14.82	14.74
7-years	12.11	10.38	10.85	11.88	12.02	12.81	12.81	14.99	13.84	15.45
10-years	16.73	11.68	13.00	13.59	14.15	13.69	13.30	16.98	14.80	15.16
6 Discount Rate	7.58	7.58	7.58	7.58	7.58	7.58	7.58	12.00	12.00	12.00
7 Savings Deposit Rate	2.88	2.82	2.57	2.41	2.66	2.39	2.34	2.90	2.86	2.88
8 Overall Time Deposits Rate	6.11	5.88	6.03	5.11	5.40	6.06	6.22	7.12	8.35	8.56
Call Accounts	0.66	0.87	0.99	0.95	1.19	1.24	1.02	0.99	1.01	7.51
1 month	5.40	4.58	5.53	5.48	5.91	5.11	6.23	6.65	7.87	7.51
2 months	7.72	6.81	7.67	6.66	6.03	6.85	6.86	8.24	7.94	7.59
3 months	7.24	6.33	6.76	6.13	6.54	6.19	6.92	8.37	9.44	9.45
6 months	7.50	7.62	7.64	7.11	6.45	6.81	8.03	8.67	10.13	10.69
12 months	8.78	8.43	7.15	7.09	7.53	7.90	7.33	9.14	10.48	11.10
24 months	5.44	6.53	6.49	2.37	4.15	8.30	7.16	7.75	11.61	12.12
9 Negotiated Deposit Rate	9.41	9.57	9.33	8.45	7.86	7.44	9.05	9.99	10.16	9.79
10 Overall Lending rate	14.83	14.71	14.47	13.45	15.04	15.02	14.76	14.21	14.87	15.31
Call Loans	29.25	32.25	35.25	36.25	37.25	39.25	41.25	42.25	42.25	
Short-term (up to 1 year)	14.62	13.92	14.29	12.37	14.58	14.71	15.11	13.73	13.90	13.92
Medium-term (1-2 years)	15.11	15.41	15.23	15.90	17.93	17.90	17.81	17.80	14.75	16.33
Medium-term (2-3 years)	14.51	14.80	14.35	12.52	14.25	14.40	14.67	14.17	14.70	15.63
Long-term (3-5 years)	14.97	14.73	14.24	12.48	14.72	14.66	15.15	14.33	15.64	15.65
Term Loans (over 5 years)	14.94	14.69	14.26	14.00	13.70	13.42	11.06	10.99	15.34	15.03
11 Negotiated Lending Rate	13.71	14.13	13.80	11.88	13.34	13.81	13.97	13.60	14.25	14.21
B: Foreign Currency										
1 Deposits Rates										
Savings Deposits Rate	1.43	1.49	2.44	2.44	1.60	0.51	0.56	0.70	0.64	0.32
Overall Time Deposits Rate	1.97	1.95	2.43	2.45	2.02	1.31	1.24	1.29	1.33	1.42
1-months	1.68	1.59	1.97	2.00	1.35	1.58	1.09	1.11	0.71	1.21
2-months	1.93	1.94	2.41	2.00	1.61	1.44	1.91	0.75	1.57	1.73
3-months	2.01	1.83	1.78	3.32	2.27	0.88	0.91	1.84	0.79	0.82
6-months	1.84	1.83	3.25	2.78	2.43	1.07	1.07	1.16	1.62	1.86
12-months	2.41	2.55	2.76	2.17	2.45	1.59	1.22	1.55	1.94	1.47
2 Overall Lending Rate	8.78	9.14	9.26	9.00	13.30	8.26	8.31	8.25	8.37	10.14
Short-term (up to 1 year)	3.27	4.74	5.79	5.58	10.77	3.55	5.97	5.99	5.99	8.52
Medium-term (1-2 years)	10.07	10.13	10.26	10.44	15.86	10.37	9.27	9.32	9.40	11.06
Medium-term (2-3 years)	10.42	10.57	9.44	9.24	11.37	7.82	9.03	9.02	8.91	10.43
Long-term (3-5 years)	10.49	11.00	11.30	10.17	18.94	10.04	8.38	8.46	8.76	10.35
Term Loans (over 5 years)	9.64	9.27	9.48	9.55	9.58	9.49	8.89	8.48	8.80	10.36

Note: P = Provisional

r = Revised

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction Number	Period	Treasury Bills with Maturity Days				<i>Percent per Annum</i>
		35	91	182	364	
802	July, 06	0.64	3.35	3.92	6.36	
803	July, 21	0.91	3.09	3.89	6.15	
804	August, 04	0.95	2.90	3.74	5.98	
805	August, 18	0.99	2.51	4.07	5.98	
806	September, 1	1.15	3.21	4.11	6.19	
807	September, 15	1.84	4.02	4.84	7.04	
808	September, 29	1.87	4.45	5.35	7.64	
809	October, 13	1.84	4.78	5.66	7.88	
810	October, 27	1.83	4.73	5.68	7.82	
811	November, 10	1.51	4.65	5.62	7.58	
812	November, 24	1.41	4.57	5.61	7.38	
813	December, 8	1.25	4.99	6.03	7.51	
814	December, 22	1.41	5.48	6.37	7.83	
815	2011-January, 5	0.00	6.25	6.35	8.14	
816	January, 19	4.71	6.48	6.87	8.51	
817	February, 2	4.70	6.09	6.74	7.90	
818	February, 16	4.37	5.75	6.36	7.19	
819	March, 2	4.16	4.29	5.76	6.48	
820	March, 16	3.80	4.90	5.36	5.97	
821	March, 30	3.80	4.28	5.04	5.51	
822	April, 13	3.58	4.28	4.98	5.61	
823	April, 27	3.43	4.23	5.03	6.60	
824	May, 11	3.13	4.05	5.03	6.58	
825	May, 25	2.59	3.77	4.82	6.41	
826	June, 8	2.55	3.77	4.85	6.41	
827	June, 22	2.86	3.70	4.80	6.50	
828	July, 6	3.07	3.86	5.42	7.08	
829	July, 20	3.00	4.08	5.56	8.51	
830	August, 3	3.52	4.73	6.57	9.21	
831	August, 17	4.03	5.07	6.04	9.89	
832	August, 31	3.80	5.25	6.01	6.39	
833	September, 14	3.91	5.14	6.71	9.39	
834	September, 28	3.87	5.52	6.77	9.87	
835	October, 12	3.87	8.82	10.00	11.31	
836	October, 26	3.87	10.16	12.30	13.44	
837	November, 09	3.87	9.40	14.66	15.40	
838	November, 07	3.87	12.89	14.34	15.99	
839	December, 7	3.87	12.40	15.36	17.75	
840	December, 21	3.87	12.82	17.41	19.56	
841	2012-January, 4	10.21	12.65	17.21	19.73	
842	January, 18	10.67	13.67	17.70	17.44	
843	February, 1	7.23	13.18	16.21	15.30	
844	February, 15	7.31	11.78	12.33	12.45	
845	February, 29	5.24	11.74	12.26	12.38	
846	March, 14	5.24	12.34	12.75	13.38	
847	March, 28	5.24	13.19	13.50	14.44	
848	April, 11	5.24	13.80	13.95	14.83	
849	April, 25	5.24	13.80	13.85	14.89	
850	May, 09	5.24	13.81	14.05	15.14	
851	May, 23	5.24	13.82	13.99	14.68	
852	May, 24	6.24	14.82	14.99	15.68	
853	June, 06	5.24	13.47	13.58	14.24	
854	June, 20	8.09	13.31	13.45	14.64	

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.15: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio Percent	
		Total Private Deposits	Government Deposits*
2007	19.85	10.00	-
2008	14.11	10.00	-
2009	10.06	10.00	20.00
2010	7.58	10.00	20.00
2011	12.00	10.00	30.00
2009 - Jan	17.53	10.00	20.00
Feb	17.85	10.00	20.00
Mar	18.33	10.00	20.00
Apr	16.01	10.00	20.00
May	13.00	10.00	20.00
Jun	10.31	10.00	20.00
Jul	6.95	10.00	20.00
Aug	5.20	10.00	20.00
Sep	4.40	10.00	20.00
Oct	3.70	10.00	20.00
Nov	3.70	10.00	20.00
Dec	3.70	10.00	20.00
2010 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	7.58	10.00	20.00
Nov	7.58	10.00	20.00
Dec	7.58	10.00	20.00
2011 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	9.58	10.00	20.00
Nov	12.00	10.00	30.00
Dec	12.00	10.00	30.00
2012 - Jan	12.00	10.00	30.00
Feb	12.00	10.00	30.00
Mar	12.00	10.00	30.00
Apr	12.00	10.00	30.00
May	12.00	10.00	30.00
Jun	12.00	10.00	30.00

Note: * Applicable from January 2009

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1: Tanzania's Balance of Payments

Millions of USD

Item	2007 ^r	2008 ^r	2009 ^r	2010 ^r	2011 ^p
A. Current Account	-1,714.7	-2,577.1	-1,809.9	-1,960.1	-4,027.1
<i>Balance on Goods</i>	<i>-2,634.1</i>	<i>-3,433.5</i>	<i>-2,536.1</i>	<i>-2,841.2</i>	<i>-4,729.8</i>
Goods: Exports f.o.b.	2,226.6	3,578.8	3,298.1	4,324.3	5,097.7
Traditional	319.7	507.3	479.6	572.3	668.6
Non-traditional	1,704.5	2,604.7	2,379.6	3,187.9	3,764.2
o/w Gold	788.2	1,108.3	1,229.5	1,516.6	2,224.1
Unrecorded trade	202.4	466.8	438.9	564.0	664.9
Goods: Imports f.o.b.	-4,860.6	-7,012.3	-5,834.1	-7,165.5	-9,827.5
<i>Balance on Services</i>	<i>462.1</i>	<i>336.9</i>	<i>132.7</i>	<i>156.9</i>	<i>55.4</i>
Services: Credit	1,875.7	1,998.8	1,854.6	2,045.7	2,262.8
Transportation	331.1	364.6	334.4	445.5	511.0
Travel	1,198.8	1,288.7	1,159.8	1,254.5	1,353.2
Other	345.8	345.4	360.4	345.7	398.6
Services: Debit	-1,413.7	-1,661.9	-1,722.0	-1,888.9	-2,207.4
Transportation	-485.0	-699.0	-604.9	-722.8	-973.3
Travel	-595.3	-720.7	-766.2	-830.4	-898.6
Other	-333.4	-242.1	-350.9	-335.7	-335.5
<i>Balance on Goods and Services</i>	<i>-2,172.0</i>	<i>-3,096.6</i>	<i>-2,403.4</i>	<i>-2,684.4</i>	<i>-4,674.4</i>
<i>Balance on income</i>	<i>-282.1</i>	<i>-314.3</i>	<i>-297.8</i>	<i>-326.9</i>	<i>-217.4</i>
Income: Credit	107.3	122.7	161.1	160.1	184.2
o/w: Investment income	101.3	113.4	149.7	147.8	159.8
Compensation of employees	6.0	9.3	11.4	12.2	24.4
Income: Debit	-389.4	-437.0	-458.9	-487.0	-401.6
o/w: Direct investment income	-308.9	-318.4	-341.8	-365.5	-283.8
Interest payments (scheduled)	-26.0	-65.3	-46.1	-40.3	-39.9
Compensation of employees	-29.1	-27.9	-39.8	-44.0	-40.7
<i>Balance on Goods, Services and Income</i>	<i>-2,454.1</i>	<i>-3,410.9</i>	<i>-2,701.1</i>	<i>-3,011.3</i>	<i>-4,891.8</i>
<i>Balance on Current transfers</i>	<i>739.4</i>	<i>833.8</i>	<i>891.2</i>	<i>1,051.2</i>	<i>864.7</i>
Current transfers: Credit	811.9	913.4	959.7	1,130.2	957.4
Government	626.9	588.5	658.4	798.1	609.7
Other sectors	185.0	324.9	301.3	332.1	347.7
Current transfer: Debit	-72.5	-79.6	-68.4	-79.0	-92.7
B. Capital Account	911.7	537.0	446.6	536.4	688.3
Capital transfers: Credit	911.7	537.0	446.6	536.4	688.3
General Government	858.5	477.3	384.0	473.2	624.7
Project	335.5	477.3	384.0	473.2	624.7
Debt forgiveness (including MDRI)	523.0	0.0	0.0	0.0	0.0
Other sectors	53.2	59.8	62.6	63.2	63.6
<i>Total, Groups A plus B</i>	<i>-803.1</i>	<i>-2,040.1</i>	<i>-1,363.3</i>	<i>-1,423.7</i>	<i>-3,338.8</i>
C. Financial Account, excl. reserves and related items	905.6	2,614.8	2,096.6	2,209.8	2,733.3
Direct investment in Tanzania	581.5	1,383.3	952.6	1,022.8	995.4
<i>Total, Groups A through C</i>	<i>102.5</i>	<i>574.7</i>	<i>733.2</i>	<i>786.1</i>	<i>-605.5</i>
D. Net Errors and Omissions	302.1	-426.6	-367.0	-443.0	445.7
<i>Overall balance (Total, Groups A through D)</i>	<i>404.6</i>	<i>148.0</i>	<i>366.2</i>	<i>343.1</i>	<i>-159.8</i>
E. Reserves and Related Items	-404.6	-148.0	-366.2	-343.1	159.8
Reserve assets	-411.4	-147.0	-676.8	-368.7	163.0
Use of Fund credit and loans	6.8	-0.2	310.6	25.6	-3.2
Memorandum items					
GDP(mp) Bill. TZS	20,948.4	24,781.7	28,212.6	32,293.5	37,533.0
GDP(mp) Mill. USD	16,838.6	20,707.1	21,375.4	22,547.4	23,762.6
CAB/GDP	-10.2	-12.4	-8.5	-8.7	-16.9
CAB/GDP (excl. current official transfers)	-13.9	-15.3	-11.5	-12.2	-19.5
Gross Official Reserves	2,724.3	2,872.6	3,552.5	3,921.2	3,761.2
Months of Imports	5.2	4.0	5.6	5.2	3.8
Net International Reserves (year end) Mil. USD	2,706.5	2,855.0	3,224.3	3,567.5	3,410.6
Change in Net International Reserves	-585.2	-148.4	-369.4	343.2	-156.8
Exchange rate - TZS/USD (end of period)	1,132.1	1,280.3	1,313.3	1,453.5	1,566.7
Exchange rate - TZS/USD (annual average)	1,239.5	1,196.8	1,319.9	1,432.3	1,579.5

Note: 1. Revision is based on new data obtained from the completion of Private Capital Flows and tourism survey and adoption of new data sources for some other items in the services account
2. Change in gross official reserves will not necessarily be equal to reserve assets since a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning January 2006
P = Provisional, r = Revised, o/w = Of which

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payments

Millions of TZS

Item	2007 ^r	2008 ^r	2009 ^r	2010 ^r	2011 ^P
A. Current Account	-2,117,199.2	-3,075,179.7	-2,359,613.4	-2,660,554.7	-6,252,049.5
Goods: Exports f.o.b.	2,762,367.5	4,280,856.3	4,306,794.4	6,070,484.7	7,952,269.1
Traditional	393,878.6	606,099.7	626,002.4	806,989.6	1,038,999.1
Nontraditional	2,116,688.6	3,116,044.8	3,107,632.5	4,476,278.3	5,876,017.5
ow Gold	981,686.0	1,321,774.0	1,606,204.5	2,120,199.6	3,477,498.0
Unrecorded trade	251,800.3	558,711.9	573,159.6	787,216.8	1,037,252.5
Goods: imports f.o.b.	-6,025,489.4	-8,385,697.6	-7,616,940.4	-10,021,852.1	-15,383,304.1
Balance on Goods	-3,263,122.0	-4,104,841.2	-3,310,146.0	-3,951,367.4	-7,431,035.0
Services: Credit	2,333,405.5	2,389,020.3	2,422,251.7	2,869,970.0	3,538,754.8
Transportation	409,922.0	435,058.6	436,674.7	622,611.3	795,322.1
Travel	1,494,460.7	1,541,712.0	1,514,832.7	1,765,134.4	2,121,167.3
Other	429,022.8	412,249.7	470,744.4	482,224.4	622,265.4
Services: Debit	-1,756,057.4	-1,988,994.7	-2,248,261.2	-2,641,741.0	-3,451,070.1
Transportation	-601,849.2	-835,832.5	-789,697.9	-1,010,491.6	-1,523,194.8
Travel	-740,265.7	-865,009.9	-1,000,369.3	-1,163,933.5	-1,405,135.2
Other	-413,942.6	-288,152.3	-458,194.0	-467,315.9	-522,740.1
Balance on Services	577,348.2	400,025.6	173,990.5	228,229.0	87,684.7
Balance on Goods and Services	-2,685,773.8	-3,704,815.7	-3,136,155.4	-3,723,138.4	-7,343,350.3
Income: Credit	133,226.6	146,275.1	210,540.6	225,223.5	285,405.3
Investment income	125,729.8	135,232.3	195,660.0	208,070.8	38,344.2
Compensation of employees	7,496.8	11,042.8	14,880.6	17,152.7	38,344.2
Income: Debit	-484,376.0	-523,746.8	-599,429.5	-654,152.1	-567,689.4
Direct investment income	-384,304.8	-380,848.0	-446,334.5	-510,459.1	-441,548.7
Interest payments (scheduled)	-32,449.1	-79,008.5	-60,334.5	-56,904.5	-62,129.4
Compensation of employees	-36,023.7	-33,504.0	-52,007.7	-61,849.2	-64,011.4
Balance on Income	-351,149.4	-377,471.6	-388,889.0	-428,928.7	-282,284.1
Balance on Goods, Services and Income	-3,036,923.2	-4,082,287.3	-3,525,044.4	-4,152,067.1	-7,625,634.4
Current transfers	919,723.9	1,007,107.6	1,165,431.0	1,491,512.4	1,373,585.0
Current transfers: Credit	1,010,035.9	1,102,242.7	1,254,814.4	1,602,104.5	1,518,764.5
Government	782,133.5	714,215.1	861,309.1	1,138,402.9	977,279.6
Other sectors	227,902.4	388,027.6	393,505.3	463,701.5	541,484.9
Current transfer: Debit	-90,312.0	-95,135.1	-89,383.4	-110,592.1	-145,179.6
B. Capital Account	1,134,066.6	642,747.3	583,286.8	749,832.7	1,079,439.7
Capital transfers Credit	1,134,066.6	642,747.3	583,286.8	749,832.7	1,079,439.7
General Government	1,068,011.1	571,244.3	501,504.6	661,573.8	980,386.9
Project	417,361.1	571,244.3	501,504.6	661,573.8	980,386.9
Debt forgiveness (including MDRI)	650,650.0	0.0	0.0	0.0	0.0
Other sectors	66,055.5	71,503.0	81,782.2	88,258.9	99,052.8
Total, Groups A plus B	-983,132.7	-2,432,432.4	-1,776,326.6	-1,910,722.1	-5,172,609.8
C. Financial Account, excl. reserves and related items	1,132,521.4	3,120,550.2	2,737,920.3	3,089,243.1	4,224,911.6
Direct investment in Tanzania	723,418.6	1,654,808.8	1,244,132.8	1,427,518.6	1,550,271.5
Total, Groups A through C	149,388.7	688,117.8	961,593.7	1,178,521.1	-947,698.2
D. Net Errors and Omissions	362,562.9	-499,081.3	-482,004.3	-671,690.3	722,646.3
Overall balance (Total, Groups A through D)	511,951.6	189,036.5	479,589.4	506,830.8	-225,051.9
E. Reserves and Related Items	-511,951.6	-189,036.5	-479,589.4	-506,830.8	225,051.9
Reserve assets	-520,398.2	-188,802.8	-885,176.8	-542,542.6	230,105.5
Use of Fund credit and loans	8,446.6	-233.7	405,587.4	35,711.8	-5,053.6
Memorandum items					
GDP(mp) Bill. TZS	20,948.4	24,781.7	28,212.6	32,293.5	37,533.0
GDP(mp) Mill. USD	16,838.6	20,707.1	21,375.4	22,547.4	23,762.6
CAB/GDP	-10.1	-12.4	-8.4	-8.2	-16.7
CAB/GDP (excl. current official transfers)	-13.8	-15.3	-11.4	-11.8	-19.3
Gross Official Reserves (Mil. USD)	2,724.3	2,872.6	3,552.5	3,921.2	3,761.2
Months of Imports	5.2	4.0	5.6	5.2	3.8
Net International Reserves (year end) Bil. TZS	3,064.0	3,655.2	4,234.5	5,185.5	5,343.3
Change in Net International Reserves	384.0	591.2	579.3	951.0	157.8
Exchange rate - TZS/USD (end of period)	1,132.1	1,280.3	1,313.3	1,453.5	1,566.7
Exchange rate - TZS/USD (annual average)	1,239.5	1,196.8	1,319.9	1,432.3	1,579.5

Note: Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

P = Provisional, r = Revised

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Millions of USD

Commodity	Unit	January - June						
		2006	2007	2008	2009 ^r	2010 ^r	2011 ^r	2012 ^p
A: Traditional Exports :								
COFFEE								
Value	Mill.USD	31.9	62.7	50.5	69.6	30.2	85.6	88.7
Volume	000' Tons	15.2	29.4	21.8	35.0	10.6	24.7	17.9
Unit Price	USD per Ton	2,107.4	2,134.0	2,314.3	1,987.6	2,845.7	3,473.9	4,947.5
COTTON								
Value	Mill.USD	37.0	8.2	26.3	42.1	22.9	6.4	32.4
Volume	000' Tons	36.6	8.2	19.1	37.4	21.0	4.5	19.6
Unit Price	USD per Ton	1,011.9	1,000.8	1,375.6	1,125.8	1,089.6	1,437.3	1,653.4
SISAL								
Value	Mill.USD	3.1	5.4	8.3	0.0	0.0	0.0	0.0
Volume	000' Tons	4.1	6.2	7.3	0.0	0.0	0.0	0.0
Unit Price	USD per Ton	767.5	874.3	1,127.5	0.0	0.0	0.0	0.0
TEA								
Value	Mill.USD	18.2	19.8	25.7	23.0	31.9	27.7	33.3
Volume	000' Tons	14.2	14.3	18.0	19.2	16.6	16.4	16.9
Unit Price	USD per Ton	1,276.2	1,385.4	1,424.6	1,199.6	1,916.5	1,685.6	1,969.1
TOBACCO								
Value	Mill.USD	15.6	33.3	76.0	49.1	110.4	167.0	157.6
Volume	000' Tons	5.9	15.8	21.1	18.6	28.1	38.6	46.5
Unit Price	USD per Ton	2,644.4	2,110.8	3,592.7	2,644.4	3,929.7	4,321.7	3,385.5
CASHEWNUTS								
Value	Mill.USD	19.4	8.7	43.5	47.8	27.1	60.6	104.5
Volume	000' Tons	26.1	17.8	51.6	66.9	37.3	57.0	94.8
Unit Price	USD per Ton	744.3	488.9	842.7	714.0	726.3	1,063.1	1,102.4
CLOVES								
Value	Mill.USD	2.4	4.0	4.0	5.2	0.7	0.6	24.1
Volume	000' Tons	0.8	1.4	1.1	1.8	0.3	0.1	2.0
Unit Price	USD per Ton	3,197.4	2,954.8	3,519.1	2,867.4	2,735.3	4,608.0	12,058.9
Sub Total	Mill. USD	127.7	142.3	234.1	236.8	223.1	347.9	440.5
B. Non-Traditional Exports:								
Minerals	Mill. USD	386.3	416.7	681.8	481.5	746.4	1,023.3	1,064.1
Manufactured Goods	Mill. USD	89.8	120.9	296.1	237.4	351.7	448.3	508.7
Others Exports	Mill. USD	212.8	245.0	272.0	258.4	293.3	292.5	472.7
Sub Total	Mill. USD	689.0	782.6	1,249.9	977.3	1,391.4	1,764.0	2,045.5
Grand Total	Mill. USD	816.7	924.9	1,484.0	1,214.1	1,614.5	2,111.9	2,486.0

Note: 1. Volume in '000 Tons; Unit Price in USD/Ton
 2. Figures do not include adjustments on unrecorded trade
 3. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.
 P = Provisional, r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Tanzania's Exports by Type of Commodity

Millions of TZS

Commodity	Unit	January - June						
		2006	2007	2008	2009 ^f	2010 ^f	2011 ^f	2012 ^p
A: Traditional Exports:								
COFFEE								
Value	Mill.TZS	38,412.6	80,085.4	59,698.0	90,844.7	40,057.8	127,623.8	139,435.4
Volume	000' Tons	15.2	29.4	21.8	35.0	10.6	24.7	17.9
Unit Price	TZS per Ton	2,535,010.4	2,723,708.9	2,733,854.8	2,594,973.2	3,780,865.3	5,176,855.9	7,778,837.2
COTTON								
Value	Mill.TZS	44,835.5	10,508.5	31,167.8	55,040.2	30,436.6	9,634.0	50,902.2
Volume	000' Tons	36.6	8.2	19.1	37.4	21.0	4.5	19.6
Unit Price	TZS per Ton	1,225,961.8	1,277,316.2	1,631,765.6	1,471,660.6	1,446,357.5	2,156,109.7	2,598,558.3
SISAL								
Value	Mill.TZS	3,789.3	6,893.6	9,798.6	0.0	0.0	0.0	0.0
Volume	000' Tons	4.1	6.2	7.3	0.0	0.0	0.0	0.0
Unit Price	TZS per Ton	928,063.8	1,114,136.2	1,334,435.7	0.0	0.0	0.0	0.0
TEA								
Value	Mill.TZS	22,165.7	25,216.6	30,499.1	29,987.6	42,699.2	41,595.6	52,299.7
Volume	000' Tons	14.2	14.3	18.0	19.2	16.6	16.4	16.9
Unit Price	TZS per Ton	1,555,706.8	1,761,721.1	1,692,682.7	1,564,214.0	2,568,038.5	2,531,636.2	3,094,955.6
TOBACCO								
Value	Mill.TZS	18,824.5	42,535.5	89,675.7	63,932.8	147,185.0	248,012.1	247,818.3
Volume	000' Tons	5.9	15.8	21.1	18.6	28.1	38.6	46.5
Unit Price	TZS per Ton	3,191,667.1	2,693,993.8	4,240,657.6	3,440,790.5	5,240,697.7	6,419,612.3	5,324,538.0
RAW CASHEWNUTS								
Value	Mill.TZS	22,938.7	11,204.5	50,554.0	61,955.8	35,770.9	89,364.7	164,179.1
Volume	000' Tons	26.1	17.8	51.6	66.9	37.3	57.0	94.8
Unit Price	TZS per Ton	879,177.4	630,885.1	980,209.6	925,957.7	960,246.0	1,567,931.2	1,732,121.4
CLOVES								
Value	Mill.TZS	2,873.0	5,209.9	4,620.8	6,791.7	972.5	856.1	37,819.6
Volume	000' Tons	0.8	1.4	1.1	1.8	0.3	0.1	2.0
Unit Price	TZS per Ton	3,779,651.1	3,812,400.4	4,111,265.0	3,723,534.7	3,631,388.6	6,848,614.1	18,957,217.1
SubTotal	Mill. TZS	153,839.2	181,654.0	276,013.8	308,552.9	297,121.9	517,086.3	692,454.3
B: Non Traditional:								
Minerals	Mill.TZS	471,181.5	530,861.2	808,730.2	628,697.4	1,001,286.6	1,535,588.7	1,673,240.5
Manufactured goods	Mill.TZS	109,356.6	153,834.0	350,275.4	309,666.0	473,363.6	672,480.9	799,662.2
Other exports	Mill.TZS	258,953.5	312,265.1	321,987.1	337,007.5	393,241.4	439,122.8	743,079.9
Sub Total	Mill.TZS	839,491.6	996,960.3	1,480,992.7	1,275,370.8	1,867,891.6	2,647,192.4	3,215,982.6
Grand Total	Mill. TZS	993,330.8	1,178,614.3	1,757,006.6	1,583,923.7	2,165,013.5	3,164,278.7	3,908,436.9

Note: 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Volume in '000 Tons; Unit Price in TZS/Ton

3. Export figures do not include adjustments on unrecorded trade on annual data

P = Provisional,

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania's Imports (c.i.f) by Major Category

Category	January - June						Millions of USD
	2006	2007	2008 ¹	2009	2010 ¹	2011 ¹	
A. Capital Goods:							
Transport Equipment	199.9	229.3	468.2	393.9	398.8	535.8	569.0
Building and Construction	177.0	217.7	374.7	269.4	291.3	405.8	424.5
Machinery	361.8	497.5	728.8	677.7	618.9	817.3	946.1
B. Intermediate Goods :							
Oil	594.0	760.7	1,055.9	575.5	1,249.9	1,393.5	1,786.2
Fertilizers	7.9	11.7	53.4	36.1	29.4	60.6	42.8
Industrial Raw Material	177.4	206.2	325.6	227.5	307.3	380.6	455.4
C. Consumer Goods :							
Food and Food stuffs	161.0	149.6	150.5	198.5	245.5	330.8	408.0
All Other Consumer Goods	285.4	409.8	600.2	508.6	582.9	729.6	887.4
TOTAL	1,964.3	2,482.4	3,757.2	2,887.1	3,724.1	4,654.0	5,519.3

Note: P = Provisional

¹ = Revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania's Imports (c.i.f) by Major Category

Category	January - June					2012 ^P
	2006	2007	2008	2009	2010	
A. Capital Goods:	900,330.1	1,201,716.5	1,868,681.3	1,748,809.5	1,754,392.8	2,641,806.7
Transport Equipment	243,394.7	291,827.6	556,594.7	513,891.7	534,826.1	804,889.0
Building and Construction	215,841.5	277,198.3	445,458.2	351,052.0	390,353.0	609,850.7
Machinery	441,093.9	632,690.6	866,628.5	883,865.8	829,213.8	1,227,066.9
B. Intermediate Goods:	950,298.4	1,247,866.2	1,704,084.4	1,093,337.9	2,129,167.7	2,757,165.6
Oil	724,304.2	970,178.3	1,254,535.7	749,773.5	1,677,028.0	2,095,770.7
Fertilizers	9,686.6	14,827.0	63,563.0	47,029.6	39,639.7	90,457.1
Industrial Raw Material	216,307.5	262,860.9	385,985.8	296,534.8	412,500.0	570,937.7
C. Consumer Goods:	544,036.7	712,192.9	890,476.2	922,348.7	1,111,765.2	1,589,987.4
Food and Food stuffs	196,488.9	190,658.6	177,886.2	258,868.6	328,602.9	495,119.7
All Other Consumer Goods	347,547.8	521,534.4	712,590.0	663,480.1	783,162.4	1,094,867.7
TOTAL	2,394,665.1	3,161,775.6	4,463,242.0	3,764,496.1	4,995,325.8	6,988,959.7

Note: Conversion to TZS from USD is done using monthly average exchange rate

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Millions of TZS

4.0: Balance of Payments and Foreign Trade Developments

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

TZS

End of Period	Bureau* (average) USD										Official (End of Period)									
	Pound	Sterling	USD	Deutsche Mark	Swiss	Frans	Dutch	Guilder	French	Belgium	Frans	Italian	Lire	Swedish Kroner	Japanese	Yen	Euro			
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0								
2007	1,263.3	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4								
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3								
2009	1,338.3	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0								
2010	1,427.0	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6								
2011	1,561.2	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2								
2010-Jan	1,333.5	2,135.7	1,323.6	564.0	1,256.8	530.1	178.1	29.0	0.6	180.0	14.7	1,844.6								
Feb	1,342.0	2,026.7	1,326.0	565.0	1,232.2	535.0	178.4	29.0	0.6	185.4	14.9	1,803.3								
Mar	1,352.8	2,006.2	1,330.2	566.8	1,246.7	532.7	179.0	29.1	0.6	183.1	14.2	1,783.4								
Apr	1,360.0	2,049.6	1,343.9	572.6	1,241.3	538.2	180.8	29.4	0.6	184.6	14.3	1,778.5								
May	1,407.4	1,995.2	1,376.0	586.3	1,190.1	551.0	185.1	30.1	0.6	175.7	15.1	1,689.9								
Jun	1,442.2	2,082.5	1,379.6	587.8	1,270.7	552.5	185.6	30.2	0.6	177.8	15.5	1,692.0								
Jul	1,470.0	2,172.7	1,382.3	589.0	1,328.9	553.6	186.0	30.2	0.6	192.3	16.0	1,807.5								
Aug	1,489.8	2,264.4	1,471.6	627.0	1,448.8	589.3	198.0	32.2	0.7	199.8	17.4	1,869.3								
Sep	1,503.3	2,335.7	1,483.8	632.2	1,512.7	594.2	199.6	32.5	0.7	221.1	17.8	2,026.8								
Oct	1,483.1	2,381.5	1,482.7	631.8	1,507.4	593.8	199.5	32.4	0.7	223.7	18.4	2,073.5								
Nov	1,484.9	2,292.8	1,471.1	626.8	1,469.0	589.1	197.9	32.2	0.7	209.7	17.6	1,914.5								
Dec	1,454.7	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6								
2011-Jan	1,474.8	2,384.2	1,484.7	632.6	1,575.9	594.6	199.7	32.5	0.7	230.9	18.1	2,037.9								
Feb	1,487.7	2,443.2	1,501.7	639.8	1,611.7	601.4	202.0	32.9	0.7	237.6	18.3	2,074.1								
Mar	1,495.4	2,388.3	1,488.9	634.4	1,616.9	596.2	200.3	32.6	0.7	235.5	17.8	2,109.8								
Apr	1,497.3	2,496.1	1,496.7	637.7	1,724.7	599.4	201.4	32.7	0.7	247.4	18.4	2,214.7								
May	1,516.8	2,504.1	1,519.7	647.5	1,781.9	608.6	204.5	33.2	0.7	246.7	18.7	2,193.6								
Jun	1,547.7	2,538.0	1,582.4	674.2	1,878.7	633.7	212.9	34.6	0.7	250.7	19.6	2,293.0								
Jul	1,556.2	2,593.9	1,576.5	671.7	1,989.9	631.3	212.1	34.5	0.7	251.7	20.4	2,269.4								
Aug	1,578.9	2,598.6	1,605.0	683.9	2,023.7	642.7	215.9	35.1	0.7	250.7	20.9	2,289.6								
Sep	1,620.8	2,516.8	1,623.1	691.5	1,780.8	650.0	218.4	35.5	0.7	234.3	21.1	2,163.3								
Oct	1,659.3	2,643.4	1,645.7	701.2	1,871.3	659.0	221.4	36.0	0.8	252.0	21.0	2,275.5								
Nov	1,695.4	2,598.8	1,654.9	705.1	1,812.1	662.7	222.6	36.2	0.8	245.0	21.3	2,228.3								
Dec	1,604.7	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2								
2012-Jan	1,582.8	2,482.5	1,575.3	671.2	1,709.5	630.9	211.9	34.5	0.7	231.4	20.7	2,059.5								
Feb	1,576.2	2,507.2	1,573.8	670.5	1,743.1	630.2	211.7	34.4	0.7	238.2	19.4	2,100.6								
Mar	1,585.1	2,515.8	1,573.7	670.5	1,742.8	630.2	211.7	34.4	0.7	238.0	18.9	2,098.6								
Apr	1,547.5	2,547.5	1,569.0	668.5	1,726.7	628.3	211.1	34.3	0.7	233.5	19.5	2,075.0								
May	2,415.1	1,571.0	1,571.0	669.4	1,615.2	629.1	211.4	34.4	0.7	215.8	20.0	1,940.3								
Jun	2,458.0	1,569.8	1,569.8	668.7	1,649.4	628.6	211.2	34.3	0.7	226.3	19.7	1,981.6								

Note: * Period Average

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance

<i>Millions of TZS</i>			
Period	Total Exports	Total Imports (f.o.b)	Trade Balance
2006	2,404,572.1	4,855,151.0	-2,450,578.9
2007	2,510,567.2	6,025,489.5	-3,514,922.3
2008 ^f	3,722,144.4	8,385,462.4	-4,663,318.0
2009 ^f	3,733,634.9	7,616,683.7	-3,883,048.8
2010	5,283,267.8	10,021,832.0	-4,738,564.2
2011 ^P	6,915,016.6	15,383,276.0	-8,468,259.3
2006 - 1st Quarter	479,606.1	967,455.5	-487,849.4
2nd Quarter	513,724.7	1,211,689.8	-697,965.0
3rd Quarter	541,226.7	1,278,118.9	-736,892.1
4th Quarter	651,460.0	1,397,886.9	-746,426.9
2007 - 1st Quarter	619,547.4	1,447,453.0	-827,905.6
2nd Quarter	559,066.9	1,429,762.8	-870,695.9
3rd Quarter	652,215.1	1,536,279.8	-884,064.6
4th Quarter	679,737.8	1,611,994.0	-932,256.2
2008 ^f - 1st Quarter	962,956.9	1,744,277.7	-781,320.8
2nd Quarter	794,049.6	2,317,272.5	-1,523,222.9
3rd Quarter	966,569.3	2,199,768.9	-1,233,199.5
4th Quarter	998,568.5	2,124,143.4	-1,125,574.8
2009 ^f - 1st Quarter	826,435.7	1,821,780.7	-995,344.9
2nd Quarter	757,488.0	1,603,910.8	-846,422.8
3rd Quarter	1,022,617.3	2,063,150.1	-1,040,532.8
4th Quarter	1,127,093.9	2,127,842.1	-1,000,748.2
2010 ^f - 1st Quarter	1,074,930.7	2,220,970.9	-1,146,040.2
2nd Quarter	1,090,082.8	2,324,775.5	-1,234,692.8
3rd Quarter	1,448,965.4	2,571,520.3	-1,122,554.9
4th Quarter	1,669,289.0	2,904,565.3	-1,235,276.3
2011 ^r - 1st Quarter	1,671,570.2	2,856,291.9	-1,184,721.8
2nd Quarter	1,492,708.5	3,503,661.4	-2,010,952.9
3rd Quarter	1,848,760.2	4,318,419.9	-2,469,659.7
4th Quarter	1,901,977.8	4,704,902.8	-2,802,925.0
2012 ^P - 1st Quarter	1,944,383.7	3,929,081.1	-1,984,697.4
2nd Quarter	1,964,053.2	3,967,175.7	-2,003,122.5

Note: 1. Conversion to TZS from USD is done using monthly average exchange rate

2. Annual figures for Goods Export for 2006, 2007, 2008 and 2009 include adjustments on unrecorded trade

P = Provisional,

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9 : Tanzania's Exports by Major Commodity Groups

Period	Manufactured Products										Total
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Others	Others	Total	
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	1,050,622.5	245,717.2	566,268.9	2,186,017.5	
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2	
2008	117,807.6	137,574.6	4,016.2	48,817.3	131,802.0	46,815.2	1,186,923.7	794,821.2	749,408.4	3,220,495.7	
2009	147,556.7	146,767.0	0.0	45,592.8	167,754.7	94,427.0	1,471,530.1	656,862.9	745,426.9	3,475,918.2	
2010 ^a	145,831.0	119,157.8	0.0	68,716.1	325,161.2	138,193.5	2,180,959.2	1,364,438.0	940,628.6	5,283,085.3	
2011 ^b	220,392.5	99,733.7	0.0	73,095.9	434,458.5	164,338.6	3,569,417.9	1,339,540.9	1,014,038.7	6,915,016.6	
2006 - 1st Quarter	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	203,691.5	49,897.1	127,181.8	479,606.1	
2nd Quarter	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	267,489.9	59,459.6	134,644.7	513,724.7	
3rd Quarter	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	261,027.6	62,993.3	152,889.0	541,226.7	
4th Quarter	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	318,413.5	73,367.2	151,553.4	651,460.0	
2007 - 1st Quarter	52,539.6	6,953.6	3,703.6	11,773.7	28,881.7	10,672.6	274,014.6	69,113.5	161,894.4	619,547.4	
2nd Quarter	27,545.8	3,554.9	3,189.9	13,442.9	13,653.8	531.9	256,846.6	84,720.5	155,580.7	559,066.9	
3rd Quarter	11,113.1	23,351.8	2,702.0	4,216.4	33,006.1	599.7	285,080.2	118,204.2	173,941.6	652,215.1	
4th Quarter	30,782.0	46,082.2	1,496.3	6,457.4	33,022.2	19,179.5	240,652.7	111,204.4	190,861.2	679,737.8	
2008 - 1st Quarter	39,903.5	16,585.4	793.5	14,148.1	14,752.4	45,573.2	307,692.1	133,510.6	149,232.8	722,191.6	
2nd Quarter	18,152.8	14,328.2	1,719.1	15,829.0	1,741.7	227.6	346,567.5	134,812.0	138,244.3	671,622.1	
3rd Quarter	10,830.7	56,830.6	0.0	7,932.5	31,878.5	0.0	303,331.5	264,929.5	188,399.1	866,641.8	
4th Quarter	48,920.7	49,830.4	1,503.6	10,907.7	83,429.5	1,014.3	229,332.6	261,569.1	273,532.2	960,040.2	
2009 - 1st Quarter	45,896.3	23,691.7	0.0	12,499.7	50,615.0	65,885.8	255,741.4	137,189.4	154,568.6	746,087.9	
2nd Quarter	46,541.9	30,993.8	0.0	8,963.0	14,057.6	956.3	314,068.3	125,094.7	145,897.2	686,572.9	
3rd Quarter	15,533.5	39,533.3	0.0	6,595.5	27,696.5	0.0	465,741.6	152,492.7	276,949.6	984,542.7	
4th Quarter	39,585.0	52,548.2	0.0	17,534.5	75,385.6	27,584.9	435,978.8	242,086.2	168,011.5	1,058,714.6	
2010 - 1st Quarter	32,606.3	24,947.2	0.0	21,382.0	101,772.4	34,035.7	459,775.3	197,286.5	203,125.3	1,074,930.7	
2nd Quarter	7,451.4	5,489.4	0.0	21,317.2	45,412.6	1,735.2	540,649.2	276,077.1	191,088.6	1,089,220.7	
3rd Quarter	13,277.3	62,025.4	0.0	9,695.2	62,074.1	137.2	570,280.1	447,695.8	283,611.7	1,448,796.7	
4th Quarter	92,495.9	26,695.8	0.0	16,321.7	115,902.1	102,285.4	610,254.6	443,378.6	262,803.1	1,670,137.2	
2011 - 1st Quarter	92,699.8	6,505.6	0.0	18,872.8	189,407.5	89,079.4	751,311.5	305,927.8	217,765.8	1,671,570.2	
2nd Quarter	34,924.0	3,128.3	0.0	22,722.8	58,604.6	285.3	784,277.2	366,553.1	222,213.1	1,492,708.5	
3rd Quarter	18,517.2	41,881.3	0.0	14,278.0	30,652.9	133.4	1,111,033.7	329,271.6	302,992.0	1,848,760.2	
4th Quarter	74,251.5	48,218.4	0.0	17,222.3	155,793.4	74,840.5	922,795.4	337,788.4	271,067.9	1,901,977.8	
2012 - 1st Quarter	96,075.7	25,479.1	0.0	24,605.4	176,517.0	54,571.9	897,803.3	338,636.5	330,694.6	1,944,383.7	
2nd Quarter	43,359.7	25,423.1	0.0	27,694.3	71,301.2	109,607.1	775,437.1	461,025.7	450,204.9	1,964,053.2	

Note: Figures for 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

Source: Bank of Tanzania and Tanzania Revenue Authority

Millions of TZS

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups

Millions of TZS

Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2007	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8
2008	1,036,754.3	815,628.0	1,629,800.2	2,413,100.1	198,892.5	738,536.1	382,485.3	1,306,194.5	8,521,390.8
2009	1,075,103.2	815,402.2	1,754,984.0	1,895,385.2	138,023.2	678,532.0	495,697.2	1,523,744.6	8,376,871.7
2010	1,400,334.5	945,718.5	1,859,427.4	3,092,378.3	179,820.7	926,873.8	707,538.8	1,924,154.9	11,036,246.9
2011 ^P	1,729,659.7	1,298,894.1	3,090,592.3	5,566,864.3	304,635.2	1,258,969.8	1,030,563.9	2,624,519.6	16,904,698.9
2006 - 1st Quarter	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Quarter	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Quarter	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Quarter	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007 - 1st Quarter	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7
2nd Quarter	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9
3rd Quarter	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3
4th Quarter ^f	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.1	1,771,422.0
2008 - 1st Quarter	212,904.3	167,635.4	282,108.2	522,071.1	8,853.3	191,362.7	97,964.2	286,322.5	1,769,221.7
2nd Quarter	298,765.5	205,614.3	478,597.1	670,252.9	56,059.8	194,667.6	58,047.3	315,587.9	2,277,592.3
3rd Quarter	263,417.1	204,816.1	489,353.7	632,671.0	57,393.2	167,616.6	96,960.4	342,218.8	2,254,447.0
4th Quarter	261,667.3	237,562.2	379,741.2	588,105.2	76,586.2	184,889.2	129,513.3	362,065.3	2,220,129.7
2009 - 1st Quarter	259,486.7	217,964.1	433,154.3	405,813.4	33,547.7	160,682.3	119,848.2	330,140.1	1,960,636.8
2nd Quarter	250,501.3	146,945.3	430,380.3	330,263.5	14,157.3	134,372.7	140,137.2	321,880.3	1,768,637.9
3rd Quarter	279,560.7	162,452.5	467,865.0	588,636.1	43,143.6	189,069.1	86,774.0	469,221.0	2,286,722.0
4th Quarter	285,554.6	288,040.3	423,584.4	570,672.1	47,174.7	194,407.9	148,937.8	402,503.2	2,360,874.9
2010 - 1st Quarter	272,944.0	208,787.7	442,856.5	782,585.7	14,106.1	194,678.7	174,839.5	349,829.3	2,440,627.4
2nd Quarter	261,882.1	181,565.3	386,357.2	894,442.4	25,533.6	217,821.4	153,763.4	433,333.1	2,554,698.4
3rd Quarter	386,055.9	285,950.1	444,980.5	676,750.7	87,405.7	230,994.6	181,127.9	542,833.2	2,836,098.6
4th Quarter	479,452.5	269,415.5	585,233.2	738,599.5	52,775.3	283,379.2	197,808.1	598,159.4	3,204,822.5
2011 - 1st Quarter	372,980.0	254,021.8	573,336.6	781,526.8	45,155.9	286,324.0	283,312.9	542,124.3	3,138,782.4
2nd Quarter	431,909.0	355,828.9	653,730.3	1,314,243.9	45,301.2	284,613.7	211,806.8	552,743.5	3,850,177.3
3rd Quarter	470,380.8	330,242.0	782,660.2	1,763,297.0	129,708.7	322,462.6	237,966.7	708,798.3	4,745,516.3
4th Quarter	454,389.8	358,801.4	1,080,865.2	1,707,796.5	84,469.4	365,569.5	297,477.4	820,853.5	5,170,222.8
2012 - 1st Quarter	410,913.4	324,294.2	709,201.3	1,456,181.9	53,656.4	324,168.4	333,281.4	705,974.6	4,317,671.5
2nd Quarter	483,743.8	343,044.7	778,157.2	1,352,050.5	13,645.0	391,576.6	308,111.5	689,204.4	4,359,533.8

Note: Figures for 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Exports by Country of Destination

Millions of TZS

Country	2005	2006	2007	2008 ^r	2009 ^r	2010 ^r	2011 ^r
Australia	2,784.1	3,748.2	9,608.5	7,333.9	8,779.1	17,364.7	24,278.9
Belgium	34,130.6	32,979.1	32,079.9	53,929.9	102,452.2	131,477.2	130,053.8
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0
Canada	44,236.8	7,295.6	2,819.7	4,438.1	8,048.1	6,548.3	7,893.9
China	101,838.0	149,327.3	175,726.7	264,279.9	480,248.1	908,359.8	1,041,130.6
Democratic Republic of Congo	14,251.0	26,859.4	69,409.6	150,644.2	105,445.0	196,384.8	188,788.8
Denmark	1,812.1	956.0	2,118.8	4,558.2	6,663.6	3,792.1	14,362.2
Eire/Ireland	81.6	655.9	986.0	346.6	2,180.0	2,840.4	5,295.0
France	7,369.9	9,329.5	11,323.5	27,761.9	15,259.8	16,156.7	23,037.3
Germany	76,198.8	125,860.7	105,204.0	77,790.6	74,094.5	192,110.3	352,058.6
Hong Kong	10,810.1	8,459.5	17,582.0	15,785.0	112,968.9	18,059.8	17,450.8
India	71,299.6	70,439.1	96,171.0	203,097.2	242,591.1	312,958.9	320,197.9
Indonesia	7,934.2	10,150.3	19,543.6	28,665.0	27,800.7	20,291.7	34,422.1
Italy	41,232.4	36,333.5	69,176.5	79,549.7	70,979.1	93,626.5	78,699.4
Japan	77,602.4	82,003.2	71,038.2	161,859.3	217,362.0	300,373.0	547,693.7
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	425,809.7	333,609.9
Malaysia	18,144.3	1,763.8	2,150.8	3,484.9	3,896.0	6,778.2	13,622.5
Mozambique	7,339.1	13,109.5	23,762.9	37,142.9	26,814.7	25,390.2	97,802.9
Netherland	101,091.7	108,244.8	112,651.0	184,508.2	219,871.2	128,355.1	144,176.6
New Zealand	166.8	110.1	4,055.1	2,886.6	2,685.8	2,871.0	1,158.8
Norway	610.9	637.7	2,163.9	2,165.5	1,763.6	1,685.6	4,476.3
Pakistan	8,139.7	17,228.8	31,167.6	13,460.4	14,248.2	13,938.2	22,998.1
Portugal	5,401.2	9,290.4	38,120.6	15,493.6	17,558.2	17,534.7	20,693.0
Singapore	21,332.9	5,593.4	4,958.6	13,179.5	8,411.8	19,328.8	17,259.1
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5
South Africa	310,978.1	198,557.2	201,331.5	274,866.9	225,538.0	596,978.4	1,312,795.7
Spain	10,478.5	13,066.8	23,048.8	30,640.2	27,950.0	30,138.0	21,706.3
Sri Lanka	87.7	2,132.6	3,548.7	3,076.1	703.9	2,836.8	2,786.0
St. Helena	1,993.9	0.1	74.3	442.5	7,993.4	8,721.0	0.0
Sweden	670.3	635.4	3,148.6	1,738.1	3,590.3	3,334.2	4,827.2
Switzerland	123,193.2	299,805.4	498,327.3	668,711.0	617,209.6	982,361.5	1,292,703.6
Taiwan	2,687.0	1,280.5	1,587.4	751.7	5,322.8	3,322.7	1,609.7
Thailand	13,938.7	11,590.6	14,401.1	16,207.2	18,475.9	27,650.7	11,488.0
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1
United Arab Emirates	38,060.5	51,389.6	110,022.1	77,325.4	88,169.9	79,186.8	118,325.6
United Kingdom	132,490.3	84,324.4	31,875.0	76,505.2	40,186.8	45,218.9	45,327.4
United States	18,658.6	24,223.4	42,518.8	65,122.8	52,093.1	66,563.0	74,953.9
USSR/Russia	2,502.4	2,809.8	6,471.1	6,002.7	7,692.4	5,953.8	10,252.4
Yugoslavia	14.6	6.9	7.2	0.0	52.0	80.7	0.0
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4
Others	463,919.5	834,791.2	694,315.1	753,123.2	476,417.0	342,531.0	382,445.5
Grand Total	1,900,603.1	2,404,572.1	2,762,367.5	3,722,144.4	3,729,162.5	5,281,805.1	6,915,016.6

Note: P = Provisional
r = Revised

From 2006 onwards, others include information of unrecorded exports

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Imports(c.i.f) by Country of Origins

Country	<i>Millions of TZS</i>						
	2005	2006	2007	2008 ^r	2009 ^r	2010 ^r	2011 ^r
Argentina	30,351.9	17,350.0	30,983.3	73,480.0	49,197.8	43,764.4	43,764.4
Australia	47,218.4	33,464.4	31,464.1	67,419.6	162,610.7	222,797.3	223,875.8
Belgium	52,655.6	92,631.6	135,951.8	147,083.8	141,919.9	183,024.4	183,919.9
Brazil	18,272.6	14,878.6	24,508.0	15,568.2	70,214.0	57,470.7	57,472.2
Burundi	292.7	2.2	19.8	505.8	402.5	840.9	873.1
Canada	39,883.8	46,281.9	44,284.7	67,545.8	46,496.3	52,136.1	52,224.8
China	245,399.1	381,692.1	512,890.5	841,597.9	895,038.2	1,212,792.9	1,244,042.7
Democratic Republic of Congo	578.9	182.9	741.7	4,488.9	1,608.3	1,569.4	2,649.0
Denmark	26,746.4	15,467.7	28,043.1	31,505.4	146,074.4	45,086.5	46,559.7
Eire/Ireland	13,295.5	19,100.7	31,135.6	22,158.2	20,975.8	23,203.4	24,374.8
Finland	24,374.8	18,736.0	132,226.1	50,262.2	57,744.7	56,518.6	56,740.4
France	101,366.0	71,087.6	162,119.1	188,717.9	145,111.1	178,242.4	178,641.4
Germany, Federal	99,024.1	187,389.6	194,240.2	249,035.3	293,353.5	254,335.7	255,395.3
Hong Kong	8,735.1	10,244.8	14,678.7	21,392.8	40,597.2	33,316.7	33,379.8
India	211,290.9	293,344.2	631,862.4	1,016,503.4	999,540.7	1,238,372.1	1,239,134.6
Indonesia	101,631.7	196,028.5	159,404.0	107,733.2	141,412.0	155,616.9	155,779.5
Iran	6,846.7	17,700.9	26,294.4	40,971.1	14,444.8	30,679.7	30,721.8
Italy	45,360.9	113,221.1	102,750.6	104,384.0	128,860.1	133,376.4	137,417.7
Japan	225,925.7	310,375.3	325,726.2	405,343.6	545,953.7	786,056.8	794,383.2
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9
Malaysia	23,813.2	118,687.4	182,428.7	192,254.7	87,695.2	147,925.2	147,925.2
Mexico	145.2	13,386.5	3,247.0	134.3	1,276.5	1,821.5	1,821.5
Mozambique	2,247.7	21,226.5	20,988.4	21,513.2	11,857.6	26,518.2	26,630.0
Netherlands	75,922.8	106,637.9	106,273.9	248,052.9	53.3	199,052.2	201,588.3
New Zealand	1,870.3	2,092.7	3,012.6	3,702.9	2,856.2	5,273.0	5,273.0
Norway	4,289.6	10,277.6	11,071.4	21,264.1	17,987.5	22,328.7	22,329.5
Pakistan	7,830.3	18,370.8	15,119.0	20,052.2	36,140.5	59,658.7	59,681.9
Portugal	1,666.9	32.9	472.3	917.3	1,111.2	12,852.1	1,659.6
Saudi Arabia	46,722.5	312,889.5	272,318.0	304,719.1	213,014.2	275,426.8	275,502.5
Singapore	10,417.2	16,611.1	31,354.5	518,267.5	248,364.3	614,911.4	616,616.3
Somalia	242.4	5.6	119.5	1,112.3	389.6	45.1	45.1
South Africa	440,090.2	675,401.5	730,969.6	935,205.5	888,001.2	1,067,772.7	1,068,580.0
South Korea	37,945.3	82,165.3	93,625.6	100,735.3	97,885.1	177,995.5	178,066.5
Spain	16,051.8	17,247.0	22,224.5	34,692.4	40,871.4	51,360.9	51,361.0
Sri Lanka	1,283.5	2,075.8	3,752.7	3,189.5	3,162.3	3,455.9	3,456.8
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8
Sweden	80,804.8	64,454.9	128,595.2	167,644.2	108,717.5	84,766.0	89,267.9
Switzerland	28,593.0	84,076.7	214,218.6	162,881.0	174,060.1	777,212.0	777,236.5
Taiwan	13,441.9	14,394.7	20,746.3	13,436.4	16,269.3	37,636.5	37,636.6
Thailand	28,032.1	45,613.7	73,378.3	88,341.7	92,154.4	111,230.5	112,855.6
Turkey	9,409.8	38,857.8	57,646.7	93,229.0	98,961.8	82,466.5	82,466.5
Uganda	5,786.3	4,766.4	7,980.4	7,588.6	15,693.6	24,750.7	25,121.8
United Arab Emirate	220,274.8	618,949.9	963,802.7	1,053,525.3	816,795.9	930,045.0	933,293.0
United Kingdom	135,618.2	194,536.0	214,155.8	195,135.0	237,245.8	287,635.6	289,496.1
United States	112,741.8	150,019.1	233,287.9	236,992.6	179,535.0	215,698.5	218,798.5
USSR/Russia	36,993.1	53,694.5	88,679.5	87,823.1	84,124.2	140,583.7	140,660.6
Yugoslavia	0.0	0.9	0.0	0.0	7.1	145.1	144.2
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4
Others	882,050.5	601,734.5	357,611.5	194,497.6	541,051.0	474,719.2	6,297,339.0
Grand Total	3,726,103.6	5,335,330.8	6,621,420.8	8,521,390.8	8,376,871.7	11,013,002.2	16,904,698.9

Note: P = Provisional

r = Revised

From 2006 onwards, others include information of unrecorded imports

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Exports to COMESA Countries

Country	2005	2006	2007	2008	2009	2010 ^f	2011 ^f
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0
Comoro	1,568.2	9,322.2	4,470.3	58,707.8	283.3	0.0	1,249.7
Djibouti	9.1	4.9	59.5	383.5	233.3	374.4	1,402.1
Ethiopia	1,893.4	786.9	1,098.2	1,091.4	778.2	2,215.8	558.1
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	425,809.7	333,609.9
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	13.0
Malawi	916.6	22,206.9	24,476.1	49,913.5	33,151.2	56,575.8	81,048.3
Mauritius	3,713.8	1,134.0	2,196.0	1,084.8	1,928.7	2,268.4	3,818.0
Rwanda	3,376.8	3,401.5	13,913.2	24,340.0	19,887.6	120,820.8	103,886.5
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5
Swaziland	626.3	2,350.4	242.7	759.1	27,515.6	1,737.3	19,693.7
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4
Zimbabwe	1,750.5	1,483.2	857.2	1,360.1	7,556.0	1,970.8	6,510.6
Grand Total	140,976.6	200,272.8	277,185.1	532,910.7	478,980.1	836,664.8	746,424.8

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania's Direct Imports from COMESA Countries

Country	2005	2006	2007	2008	2009	2010 ^r	2011 ^r
Burundi	292.7	2.2	19.8	505.8	402.5	840.9	873.1
Comoro	28.4	23.6	0.0	17.2	13.9	61.2	67.5
Djibouti	1,378.8	0.0	0.0	1.4	44.0	25.9	1,587.6
Ethiopia	1,181.1	202.2	114.7	32.5	192.6	105.8	105.8
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9
Lesotho	0.0	79.5	10.9	2.6	56.7	213.1	213.1
Malawi	3,629.4	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5	16,877.0
Mauritius	5,154.7	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0	11,474.3
Rwanda	32.7	190.1	18.2	59.4	25.0	1,959.4	1,962.1
Somalia	5.6	5.6	119.5	1,112.3	389.6	45.1	45.1
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8
Uganda	4,766.4	4,766.4	7,980.4	7,588.6	15,693.6	24,750.7	25,121.8
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4
Grand Total	219,037.4	241,587.9	194,560.9	377,370.6	495,892.5	526,717.1	536,822.7

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments.

Table 4.15: Services, Income and Transfers

Millions of TZS

Period	Services			Income			Current Transfers		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2006	348,968.3	1,916,071.1	1,567,102.8	-80,555.7	100,753.5	181,309.2	751,067.4	833,626.2	82,558.8
2007	577,348.2	2,333,405.5	1,756,057.4	-711,771.3	133,511.4	205,282.7	812,802.4	903,114.4	90,312.0
2008 ^r	465,749.1	2,389,020.3	1,923,271.2	-110,193.6	146,275.1	256,468.7	739,197.4	834,389.8	95,192.4
2009	192,745.8	2,448,649.9	2,255,904.0	-94,166.0	212,818.7	306,984.7	921,982.7	1,012,343.6	90,360.9
2010 ^r	285,330.4	2,882,125.1	2,596,794.7	-58,079.4	226,138.2	284,217.6	919,389.1	1,030,478.3	111,089.2
2011 ^p	87,684.7	3,538,754.8	3,451,070.1	87,684.7	285,405.3	567,689.4	87,684.7	1,518,764.5	145,179.6
2006 - 1st Quarter	92,369.8	435,325.3	342,955.5	-15,206.1	22,307.5	37,513.6	59,959.0	79,164.6	19,205.6
2nd Quarter	64,749.5	446,107.3	381,357.8	-21,021.5	21,925.4	42,946.9	94,058.0	114,596.3	20,538.3
3rd Quarter	119,677.9	545,843.7	426,165.8	-25,940.9	27,865.2	53,806.1	362,870.1	383,938.2	21,068.1
4th Quarter	72,171.0	488,794.7	416,623.7	-18,387.2	28,655.4	47,042.5	234,180.3	255,927.1	21,746.8
2007 - 1st Quarter	152,201.2	588,461.1	436,259.9	-13,083.3	24,467.8	37,551.1	56,513.9	80,748.8	24,234.9
2nd Quarter	122,909.6	571,188.9	448,279.3	-18,268.7	32,831.1	51,099.8	13,595.4	38,816.0	25,220.6
3rd Quarter	191,400.0	629,013.3	437,613.3	-23,013.1	41,946.0	64,959.1	586,889.5	608,270.4	21,380.9
4th Quarter	110,837.4	544,742.3	433,904.9	-17,406.3	34,266.5	51,672.8	155,803.6	175,279.2	19,475.6
2008 ^r - 1st Quarter	112,296.1	552,331.6	440,035.5	-15,551.3	38,166.7	53,718.0	53,588.7	74,039.5	20,450.8
2nd Quarter	135,418.8	607,949.7	472,530.9	-33,471.3	40,127.9	73,599.2	51,960.4	84,112.5	32,152.1
3rd Quarter	158,842.4	628,909.1	470,066.7	-18,614.5	36,177.0	54,791.4	267,142.7	289,312.1	22,169.4
4th Quarter	59,191.8	599,829.9	540,638.1	-42,666.6	31,803.5	74,360.0	366,605.5	386,925.7	20,420.2
2009 - 1st Quarter	-31,416.8	540,276.9	571,693.8	-36,896.9	38,673.1	75,570.0	182,832.5	204,006.9	21,174.3
2nd Quarter	17,047.4	512,606.8	495,559.5	-15,907.2	51,020.4	66,927.6	97,513.9	119,009.7	21,495.7
3rd Quarter	97,540.6	694,851.7	597,311.1	-24,393.0	61,492.4	85,885.4	495,696.2	519,497.1	23,800.9
4th Quarter	109,574.8	700,914.4	591,339.6	-16,068.9	61,632.7	78,601.6	145,040.1	169,830.0	23,890.0
2010 - 1st Quarter	-24,403.5	581,290.6	605,694.0	-17,116.3	46,777.0	63,893.3	-48,309.0	-24,154.5	24,154.5
2nd Quarter	47,986.3	611,404.3	563,418.0	-38,752.2	44,055.0	82,807.2	41,797.1	66,575.3	24,778.2
3rd Quarter	199,761.8	856,125.0	656,363.2	-9,263.3	59,002.4	68,265.7	230,837.7	262,938.9	32,101.2
4th Quarter	61,985.8	833,305.2	771,319.5	7,052.3	76,303.7	69,251.4	695,063.3	725,118.6	30,055.3
2011 - 1st Quarter	-15,711.3	739,430.1	755,141.4	-47,714.0	83,442.2	131,156.3	156,097.6	185,964.7	29,867.1
2nd Quarter	14,137.9	743,548.0	729,410.1	-67,504.4	75,676.4	143,180.7	209,723.4	241,229.6	31,506.2
3rd Quarter	127,274.7	1,058,191.5	930,916.8	-87,568.2	56,683.3	144,251.4	101,581.4	142,302.8	40,721.3
4th Quarter	-38,016.6	997,585.1	1,035,601.8	-79,497.5	69,603.5	149,101.0	906,182.6	949,267.5	43,084.9
2012 - 1st Quarter ^p	-69,693.0	854,434.1	924,127.2	-55,353.7	98,027.7	153,381.4	125,145.7	168,293.0	43,147.3
2nd Quarter	54,718.1	901,426.6	846,708.5	-55,301.3	103,930.4	159,231.8	266,537.4	316,910.4	50,373.0

Note: P = Provisional

r = Revised

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.16: Tanzania's Foreign Reserve Position

Millions of TZS

End of Period	Bank of Tanzania										Commercial banks						Total Net Position				
	Foreign exchange Reser ves	Gold Reser ves	SDRs	RPF	Official Reserve Assets		Other Foreign Assets		Total Foreign Assets		UFC	Other Foreign Assets	Net Foreign Assets	Net Official Position	Liquidity Foreign			Other Foreign		Net Foreign Assets	
					Assets	Liabilities	Assets	Liabilities	Assets	Liabilities					Assets	Liabilities		Assets	Liabilities		Assets
2007 - Mar	2,499,314.1	0.0	175.2	19,147.6	2,518,636.9	12,645.8	2,531,282.7	21,049.1	72,943.4	2,437,290.2	2,497,587.8	990,915.4	57,794.8	933,120.6	58,000.9	17,050.8	974,070.7	3,411,360.9			
Jun	2,722,101.8	0.0	277.3	13,782.7	2,736,161.8	6,475.9	2,742,637.7	21,511.3	65,597.1	2,655,529.3	2,714,650.5	897,512.4	120,320.6	777,191.8	54,456.5	22,003.3	809,645.0	3,465,174.3			
Sep	3,445,886.3	0.0	264.5	9,395.0	3,455,345.7	9,873.5	3,465,419.2	21,560.8	69,445.4	3,372,413.0	3,431,984.9	838,226.3	254,094.3	604,132.0	48,281.6	66,309.8	586,103.8	3,958,516.8			
Dec	3,099,418.1	0.0	178.8	-15,400.1	3,084,196.7	9,198.9	3,093,395.6	20,164.6	64,741.9	3,008,489.0	3,064,032.1	876,515.8	227,379.8	649,136.0	67,263.4	82,986.5	633,413.0	3,641,902.0			
2008 - Mar	3,381,392.4	0.0	246.2	34,088.6	3,415,727.2	4,467.3	3,420,194.5	22,951.3	67,347.3	3,329,895.9	3,392,775.9	920,178.1	227,964.8	692,213.2	105,106.7	74,819.7	722,500.2	4,052,396.1			
Jun	3,127,552.9	0.0	174.5	13,511.7	3,141,239.1	4,581.5	3,145,820.6	21,507.5	64,686.4	3,059,626.7	3,119,731.7	828,981.1	260,199.8	568,781.4	104,140.5	103,721.3	569,200.5	3,628,827.2			
Sep	3,150,092.8	0.0	536.7	-2,732.7	3,147,896.9	3,840.3	3,151,737.1	20,592.7	61,576.1	3,069,568.3	3,127,304.1	721,685.4	210,943.4	510,742.0	111,327.4	132,021.6	490,047.8	3,559,616.1			
Dec	3,645,604.8	0.0	39.2	32,106.5	3,677,750.4	8,767.6	3,686,518.0	22,554.5	71,816.4	3,592,147.1	3,655,195.9	730,323.0	165,433.4	564,889.6	104,411.9	174,691.2	494,610.3	4,086,757.4			
2009 - Mar	3,505,928.3	0.0	86.6	42,565.1	3,548,580.1	4,824.6	3,553,404.7	23,143.4	73,133.8	3,457,127.4	3,525,436.7	820,381.2	119,016.0	701,365.2	68,737.1	81,971.3	688,131.0	4,145,258.4			
Jun	3,775,577.2	0.0	148.7	27,078.1	3,800,804.0	4,206.1	3,805,010.0	343,101.0	66,775.0	3,395,134.0	3,457,703.0	861,465.6	128,299.0	733,166.6	173,404.9	104,918.7	801,652.8	4,196,786.8			
Sep	4,275,819.6	0.0	327,137.8	35,167.7	4,638,125.1	4,127.9	4,642,253.0	350,028.2	395,101.5	3,897,123.3	4,288,096.9	894,551.5	124,998.1	769,553.3	254,431.2	56,867.8	967,116.7	4,864,240.0			
Dec	4,312,412.1	0.0	325,589.8	27,478.6	4,665,480.5	4,844.1	4,670,324.6	430,989.2	394,334.1	3,845,001.2	4,234,491.3	1,040,125.4	121,488.1	918,637.3	254,471.2	78,598.7	1,094,509.8	4,939,511.0			
2010 - Mar	4,312,760.4	0.0	320,783.7	21,503.6	4,655,047.7	4,680.9	4,659,728.6	424,677.8	388,398.9	3,846,652.0	4,230,369.9	1,055,342.0	110,519.1	944,822.8	203,357.5	77,296.3	1,070,883.9	4,917,535.9			
Jun	4,459,805.9	0.0	322,830.9	21,205.1	4,803,842.0	4,160.9	4,808,002.9	467,977.7	390,742.1	3,949,283.1	4,335,864.3	1,302,227.7	111,697.0	1,190,530.7	210,804.6	85,099.2	1,316,236.1	5,265,519.2			
Sep	4,886,921.4	0.0	364,738.7	74,613.4	5,326,273.5	5,215.0	5,331,488.5	529,089.3	442,616.3	4,359,783.0	4,797,184.3	1,130,017.2	147,462.3	982,554.9	221,472.2	57,367.9	1,146,659.2	5,506,442.2			
Dec	5,322,872.3	0.0	354,768.8	60,860.8	5,738,501.8	5,272.6	5,743,774.4	514,204.0	430,171.5	4,799,399.0	5,224,297.9	1,353,121.8	146,511.8	1,206,610.0	188,971.6	69,899.0	1,325,682.6	6,125,081.6			
2011 - Mar	5,046,837.3	0.0	371,467.7	84,022.5	5,502,327.5	5,372.6	5,507,700.1	539,634.7	452,674.6	4,515,390.8	4,962,692.8	1,352,865.5	150,881.9	1,201,983.7	329,414.4	241,835.3	1,289,562.8	5,804,953.6			
Jun	5,253,517.1	0.0	396,881.6	25,160.5	5,675,559.1	5,906.9	5,681,466.1	576,552.6	483,574.5	4,621,338.9	5,099,006.5	1,410,944.4	223,061.0	1,187,883.3	248,066.0	250,004.3	1,185,945.0	5,807,283.9			
Sep	5,239,065.2	0.0	400,184.9	25,473.3	5,664,723.4	2,200.1	5,666,923.6	582,293.3	486,294.6	4,598,335.7	5,082,430.2	1,514,742.8	191,755.7	1,322,987.1	173,365.5	81,089.3	1,415,263.3	6,013,599.0			
Dec	5,491,281.6	0.0	377,116.4	24,052.3	5,892,450.3	1,055.6	5,893,505.8	549,138.6	458,407.8	4,885,959.4	5,343,311.7	1,505,320.6	226,393.5	1,278,927.2	191,567.7	60,053.6	1,410,441.3	6,296,400.7			
2012 - Mar	5,160,635.5	0.0	382,528.7	24,488.1	5,567,652.3	2,163.9	5,569,816.2	557,716.6	466,708.6	4,545,391.0	5,009,935.7	1,405,328.2	213,748.8	1,191,579.4	204,417.1	63,547.5	1,332,449.1	5,877,840.0			
Jun	5,547,720.0	0.0	369,530.7	23,700.0	5,940,950.8	2,506.4	5,943,457.2	539,104.4	451,694.8	4,952,658.0	5,401,846.4	1,298,676.5	269,032.2	1,029,644.3	131,247.5	96,462.4	1,064,429.4	6,017,087.5			

Note: SDRs = Special Drawing Rights
RPF = Reserve Position in the Fund
UFC = Use of Fund Credit

Source: Bank of Tanzania

5.0 National Debt Developments

Table 5.1: National Debt Developments*Millions of USD*

Item	2010/11 ^r	2011/12 ^P	2010/11				2011/12			
			Sep-10 ^f	Dec-10 ^f	Mar-11 ^f	Jun-11 ^f	Sep-11 ^f	Dec-11 ^f	Mar-12 ^f	Jun-12
1. Overall Total Debt Committed²	11,336.1	14,098.1	9,813.3	10,006.9	10,870.9	11,336.1	11,807.2	11,729.3	12,064.0	14,098.1
Disbursed outstanding debt	7,843.7	8,873.0	6,849.6	6,969.7	7,331.0	7,843.7	8,124.5	8,165.5	8,460.2	8,873.0
Undisbursed debt	3,492.4	5,225.1	2,963.8	3,037.2	3,539.9	3,492.4	3,682.7	3,563.8	3,603.8	5,225.1
2. Disbursed Debt by Creditor Category²	7,843.7	8,873.0	6,849.6	6,969.7	7,331.0	7,843.7	8,124.5	8,165.5	8,460.2	8,873.0
o/w Bilateral debt	978.7	1,015.8	956.5	909.6	943.6	978.7	1,055.4	1,009.7	1,009.2	1,015.8
Multilateral debt	5,250.2	5,615.8	4,442.0	4,613.5	4,920.6	5,250.2	5,253.6	5,111.2	5,426.5	5,615.8
Commercial debt	1,037.9	1,628.7	850.4	858.8	929.4	1,037.9	1,224.9	1,423.9	1,422.7	1,628.7
Export credits	576.9	612.7	600.7	587.9	537.4	576.9	590.5	620.7	601.8	612.7
3. Disbursed Debt by Borrower Category²	7,843.7	8,873.0	6,849.6	6,969.7	7,331.0	7,843.7	8,124.5	8,165.5	8,460.2	8,873.0
o/w Central Government	6,057.9	7,141.3	5,046.3	5,174.1	5,556.2	6,057.9	6,210.1	6,372.5	6,724.0	7,141.3
Public Corporations	557.8	404.6	553.6	549.6	554.3	557.8	550.3	544.7	474.3	404.6
Private Sector	1,228.0	1,327.0	1,249.7	1,246.1	1,220.5	1,228.0	1,364.1	1,248.4	1,261.9	1,327.0
4. Disbursed Debt by Use of Funds²	7,843.7	8,873.0	6,849.6	6,969.7	7,331.0	7,843.7	8,124.5	8,165.5	8,460.2	8,873.0
o/w Balance of payment support	2,348.5	2,522.0	2,149.4	2,155.3	1,887.0	2,348.5	2,403.3	1,870.5	2,511.6	2,522.0
Transport & Telecommunication	990.4	1,391.3	762.6	794.2	940.0	990.4	1,048.8	833.3	939.5	1,391.3
Agriculture	837.4	761.5	685.4	743.3	827.8	837.4	897.7	867.3	940.8	761.5
Energy & Mining	728.4	652.7	720.8	655.6	645.0	728.4	747.0	603.4	668.6	652.7
Industries	201.7	193.0	214.9	206.5	221.8	201.7	210.3	171.1	196.8	193.0
Social Welfare & Education	1,201.1	1,620.7	938.6	998.4	1,304.7	1,201.1	1,139.9	1,531.5	1,434.6	1,620.7
Finance and Insurance	188.9	326.5	154.6	158.6	182.2	188.9	318.6	286.0	325.6	326.5
Tourism	123.2	119.1	96.3	104.6	109.4	123.2	136.0	146.2	122.8	119.1
Others	1,224.2	1,286.3	1,127.0	1,153.2	1,213.0	1,224.2	1,223.0	1,856.2	1,319.8	1,286.3
5. Total Amount of Loans Contracted¹	473.6	405.9	252.0	17.1	42.2	162.4	12.3	9.6	19.6	364.4
Government	312.7	350.0	159.6	6.0	0.0	147.1	0.0	0.0	0.0	350.0
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	161.0	55.9	92.4	11.0	42.2	15.4	12.3	9.6	19.6	14.4
6. Disbursement¹	540.6	1,067.0	109.8	84.3	164.3	182.2	381.5	232.7	116.5	336.3
Government	438.6	931.5	74.6	70.0	138.8	155.1	293.6	185.6	116.0	336.3
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	102.0	135.5	35.2	14.3	25.5	27.1	87.9	47.1	0.5	0.0
7. Scheduled Debt Service¹	392.8	28.9	50.8	101.2	124.1	116.7	28.9	0.0	0.0	0.0
8. Actual Debt Service¹	104.3	75.3	27.4	37.9	13.8	25.2	17.3	15.5	30.8	11.7
Principal	59.3	35.0	15.8	26.4	7.3	9.8	8.9	8.4	13.7	4.0
Interest	45.0	36.1	11.6	11.5	6.5	15.4	8.5	7.1	17.1	3.5
Others	0.0	4.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.2
9. Net Transfers¹	436.3	991.7	82.3	46.4	150.5	157.1	364.2	217.2	85.7	324.6
10. Total Arrears by Creditor Category²	3,088.1	2,634.1	2,834.4	2,842.3	2,916.7	3,088.1	3,108.4	2,849.8	2,445.8	2,634.1
o/w Principal	1,294.3	1,152.4	1,138.7	1,136.4	1,221.7	1,294.3	1,338.3	1,076.8	1,007.0	1,152.4
Bilateral	459.6	403.3	472.2	426.9	453.8	459.6	466.3	408.8	395.5	403.3
Multilateral*	15.1	6.4	18.2	12.4	13.8	15.1	16.2	9.8	3.8	6.4
Commercial	492.9	464.8	392.4	422.9	450.2	492.9	504.3	346.8	350.0	464.8
Other Private Creditors	326.7	277.9	255.9	274.2	303.8	326.7	351.5	311.4	257.8	277.9
Interest	1,793.8	1,481.6	1,695.6	1,705.9	1,695.1	1,793.8	1,770.1	1,772.9	1,438.8	1,481.6
Bilateral	730.9	770.5	748.2	703.7	715.8	730.9	742.0	753.3	763.2	770.5
Multilateral*	17.4	7.5	18.2	20.0	14.7	17.4	16.9	14.9	6.6	7.5
Commercial	697.2	567.9	625.8	660.1	647.8	697.2	660.9	622.7	543.5	567.9
Other Private Creditors	348.3	135.7	303.5	322.2	316.8	348.3	350.3	382.0	125.5	135.7
11. External Debt Stock	9,637.5	10,354.6	8,545.2	8,675.5	9,026.0	9,637.5	9,894.6	9,938.4	9,899.0	10,354.6
12. Domestic Debt Stock	2,364.1	2,647.4	2,309.9	2,309.9	1,938.1	2,364.1	2,435.8	2,577.7	2,672.3	2,647.4
13. Total Debt Stock	12,001.6	13,002.0	10,855.1	10,985.4	10,964.1	12,001.6	12,330.4	12,516.1	12,571.3	13,002.0
14. Export of Goods and Services	6,446.8	5,438.4	1,579.8	1,724.0	1,646.7	1,496.3	1,855.6	1,801.8	1,781.0	0.0
15. GDP at Market Prices-Current Prices	23,155.0									
16. External Debt Stock as % of GDP	41.6									
17. Total Debt Stock as % of GDP	51.8									
18. External debt service as % of exports	1.6	1.4	1.7	2.2	0.8	1.7	0.9	0.9	1.7	0.0
End of Period Exchange Rate USD vs TZS	1,579.7	1,568.9	1,483.8	1,453.5	1,490.8	1,579.7	1,631.2	1,669.2	1,575.0	1,568.9

Note: * Multilateral arrears are those owed by the private sector.

1 During the period

2 End of period, cumulative

r = revised, P = provisional

Source: Bank of Tanzania

6.0 International Economic and Financial Developments

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	<i>Percent</i>																			
	2006	2007	2008	2009	2010	2011	2009				2010				2011				2012	
							Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Canada																				
Real GDP ¹	2.8	2.7	0.5	-2.6	3.3	2.5	-1.8	-0.7	0.2	1.2	1.4	0.6	0.3	0.8	0.9	-0.1	0.9	n.a	0.5	n.a
Inflation ¹	2.0	2.2	2.3	0.3	1.8	2.9	1.2	0.1	-0.9	0.8	1.6	1.4	1.8	2.3	2.6	3.4	3.0	2.7	2.3	1.6
Interest rates ²	4.0	4.3	1.8	0.4	0.6	1.0	0.8	0.5	0.5	0.5	0.2	0.3	0.8	1.0	1.0	1.0	1.0	1.0	1.0	1.0
France																				
Real GDP ¹	2.2	2.4	0.2	-2.7	1.4	1.7	-1.5	0.1	0.2	0.6	0.2	0.5	0.4	0.3	0.9	-0.1	0.3	0.2	0.0	0.0
Inflation ¹	1.9	1.6	2.8	0.8	1.5	2.3	0.7	-0.3	-0.5	0.4	1.3	1.6	1.8	1.7	1.8	2.1	2.2	2.4	2.3	2.0
Interest rates ²	2.4	2.9	3.6	0.7	0.4	0.7	1.1	0.7	0.4	0.4	0.3	0.3	0.4	0.6	0.6	1.0	0.8	0.4	0.1	0.1
Germany																				
Real GDP ¹	3.2	2.5	1.3	-4.7	3.6	3.1	-3.4	0.5	0.7	0.3	0.5	1.9	0.8	0.5	1.3	0.3	0.5	n.a	0.5	0.3
Inflation ¹	1.8	2.3	2.6	0.3	1.1	2.5	0.8	0.3	-0.4	0.3	0.8	1.0	1.2	1.7	2.1	2.4	2.5	2.3	2.2	1.9
Interest rates ²	2.8	3.9	3.8	0.6	0.4	0.8	1.3	0.7	0.3	0.3	0.3	0.3	0.4	0.6	0.6	1.0	0.9	0.7	0.3	0.3
Italy																				
Real GDP ¹	2.0	1.5	-1.3	-5.0	1.3	0.4	-2.9	-0.3	0.4	-0.1	0.4	0.4	0.3	0.1	0.1	0.3	-0.2	-0.7	-0.8	-0.2
Inflation ¹	2.2	2.0	3.3	0.8	1.5	2.9	1.3	0.9	0.1	0.7	1.3	1.4	1.7	2.0	2.3	2.6	2.8	3.3	3.3	3.3
Interest rates ²	3.1	4.3	4.7	1.3	1.0	2.7	2.1	1.4	0.9	0.7	0.7	0.9	1.0	1.6	2.0	2.4	3.0	3.6	2.4	1.5
Japan																				
Real GDP ¹	2.0	2.4	-1.2	-5.2	3.9	-0.8	-4.2	2.4	-0.4	1.0	1.5	0.5	1.0	-0.6	-1.7	-0.5	1.4	-0.2	1.3	0.3
Inflation ¹	0.3	0.0	1.4	-1.3	-0.7	-0.3	-0.1	-1.0	-2.2	-2.0	-1.2	-0.9	-0.8	0.1	-0.5	-0.4	0.1	-0.3	0.3	0.2
Interest rates ²	0.1	0.5	0.3	0.1	0.1	0.1	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
UK																				
Real GDP ¹	2.8	2.7	0.1	-4.9	1.4	0.7	-2.5	-0.6	-0.3	0.4	0.3	1.1	0.7	-0.5	0.2	-0.1	0.6	-0.3	-0.3	-0.7
Inflation ¹	2.3	2.3	3.8	2.2	3.3	4.5	3.0	2.1	1.5	2.1	3.3	3.4	3.1	3.4	4.1	4.4	4.7	4.7	3.5	2.7
Interest rates ²	4.8	5.7	4.7	0.5	0.5	0.5	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
USA																				
Real GDP ¹	3.2	2.8	0.0	-2.6	3.0	1.7	-4.9	-0.7	1.6	5.0	3.9	3.8	2.5	2.3	0.4	1.3	1.8	3.0	2.0	1.5
Inflation ¹	3.2	2.8	3.9	0.3	1.6	3.1	-0.1	-0.9	-1.5	1.4	2.4	1.8	1.9	1.3	2.1	3.4	3.8	3.3	2.8	1.9
Interest rates ²	6.3	4.8	0.9	0.2	0.2	0.1	0.5	0.5	0.5	0.5	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.2
EURO AREA																				
Real GDP ¹	3.0	2.7	0.5	-4.1	3.1	1.4	-2.5	-0.2	0.4	0.2	0.3	1.0	0.4	0.3	0.8	0.2	0.1	-0.3	0.0	-0.2
Inflation ¹	2.2	2.1	3.3	0.3	1.6	2.7	1.0	0.2	-0.4	0.4	1.1	1.5	1.7	2.0	2.5	2.8	2.7	2.9	2.8	2.5
Interest rates ²	2.8	3.9	3.9	1.0	0.5	0.8	1.4	1.3	0.9	0.7	0.7	0.4	0.5	0.7	0.8	1.1	0.9	0.4	0.2	0.1

Note: ¹ Annual percent change

² Percent

n.a = Not available

Source: IMF World Economic Outlook, Bloomberg system.

6.0 International Economic and Financial Developments

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2007	2008	2009	2010	2011	2010				2011				2012	
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Coffee (Arabica)	US\$/Kg	2.72	3.08	3.17	4.32	5.98	3.54	3.92	4.69	5.14	6.20	6.37	5.98	5.36	4.87	4.00
Cotton (A index)	US\$/Kg	1.40	1.58	1.38	2.28	3.33	1.79	1.99	2.05	3.30	4.57	3.87	2.59	2.28	2.21	1.99
Sisal (UG grade)	US\$/ton	971.67	1,156.50	1,059.25	948.34	1,385.83	850.00	850.00	916.67	1,176.67	1,233.33	1,366.67	1,500.00	1,443.33	1,400.00	1,400.00
Tea**	US\$/Kg	1.67	2.22	2.52	2.56	2.92	2.87	2.39	2.43	2.56	2.81	2.66	2.75	2.66	2.67	2.82
Gold	US\$/troy ounce	696.70	853.53	973.00	1,224.75	1,568.17	1,109.00	1,196.00	1,227.00	1,367.00	1,384.00	1,507.00	1,700.00	1,681.67	1,692.00	1,612.00

Note: ** Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

Source: <http://www.imf.org> and worldbank.org/prospects

6.0 International Economic and Financial Developments

Table 6.3: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of USD)		Exchange Rates (Average TZS/USD)		Mean Rate TZS/USD
	Purchases	Sales	Buying	Selling	
2007	423.87	422.43	1,236.92	1,263.25	1,250.09
2008	453.21	448.63	1,193.17	1,221.08	1,207.12
2009	352.90	351.44	1,316.70	1,335.70	1,326.20
2010	323.93	339.50	1,415.81	1,438.13	1,426.97
2011	335.05	335.44	1,547.15	1,575.31	1,561.23
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1,195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1,243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1,290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1,281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1,277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1,269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1,273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1,180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1,184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1,210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1,169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1,264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1,333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1,332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1,317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1,322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1,342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1,403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1,487.69
4th Quarter	80.65	81.61	1,464.61	1,483.83	1,474.22
2011 - 1st Quarter	82.43	82.60	1,474.38	1,497.50	1,485.94
2nd Quarter	85.13	85.82	1,508.06	1,533.08	1,520.57
3rd Quarter	86.85	86.80	1,574.41	1,596.19	1,585.30
4th Quarter	80.64	80.21	1,631.75	1,674.48	1,653.11
2012 - 1st Quarter	77.88	79.80	1,570.90	1,591.82	1,581.36

Source: Bank of Tanzania

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
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EXECUTIVE OFFICE

Prof. B. Ndulu	Governor	022 2233020/1/2
Dr. N. Mwamba	Deputy Governor First (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

1. GOVERNOR'S OFFICE

M. Nampesya	Personal Assistant to the Governor	022 2233203
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Independent Departments:

Regional Integration Department

A. Msutze	Associate Director	022 2233472
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Public Relations & Protocol Department

Z. K. Mbeo	Manager	022 2233166/7
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Financial Sector Stability Department

.....	Manager	022 223 3160/1
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Conference and Events Management Department

Dr. P. F. Mlozi	Manager	022 223 3398/9
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Procurement Department

R. Wanga	Manager	022 2235194/5
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2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

J.M.B. Massawe	Director	022 2233423/4
----------------	----------	---------------

Administrative & General Services Department

C. A. Gama Associate Director 022 2235194/5

Facilities Management Department

E. M. Twininge Manager 022 2235555/6

6. DIRECTORATE OF BANKING

E. M. Boaz Director 022 2235415/6

Banking Department

H. M. Mnjovu Manager 022 2235134/5

Currency Department

J. C. Rushaka Manager 022 2235672/3

7. DIRECTORATE OF BANKING SUPERVISION

A. E. Kobello Director 022 2235482/3

Banks Supervision Department

S. A. Kazimoto Manager 022 2235530/1

Non-Banks Supervision Department

A. N. Hotay Manager 022 2235480/1

Operation & Policy Review Department

A. A. Ukhotyia Manager 022 2235576/7

Microfinance Institutions Supervision Department

H. J. Ndambala Manager 022 2235585/6

8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY

Dr. J. L. Masawe Director 022 2233328/9

Dr. B. Tarimo Senior Advisor 022 2233376

Monetary & Financial Affairs Department

H.E.S Mmbaga Manager 022 2233349/50

International Economics & Trade Department

G. Mwakibolwa Manager 022 2233303/4

Debt Management Department

Y. A. Mchujuko Manager 022 223378/9

Research Department

P. L. Kadesha Manager 022 2233330/1

Real Sector & Microfinance Department

F. L. Rutabanzibwa Manager 022 2233280/1

9. DIRECTORATE OF FINANCE

J. R. Angelo Director 022 2235126/7

Domestic Accounts Department

M. P. Kobello Manager 022 2235624/5

Foreign Accounts Department

S. S. Mwakalukwa Manager 022 2235628/9

10. DIRECTORATE OF FINANCIAL MARKETS

J. K. Ndissi Director 022 2233564/5

Domestic Markets Department

P. A. Maganga Manager 022 2233529/30

Foreign Markets Department

A.T. Libabu Manager 022 2233520/1

Credit Guarantee Scheme Department

E. C. Maganga Manager 022 2233568/9

11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

E. A. Makwaia Director 022 2235136/7

Management Information System Department

R. S. Rashid Manager

022 2235373/4

Systems Analysis and Administration Department

A. W. Massawe Manager

022 2233732/3

Networks and Office Automation Department

L. L. Masano Manager

022 2233730/1

12. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

L. S. Kinunda Director

022 2235432/3

Payment System Oversight and Policy Department

G. K. Tabaro Manager

022 2235439/40

System Development & Support Department

B. J. Dadi Manager

022 2235434/5

13. DIRECTORATE OF INTERNAL AUDIT

A. Mwinyimvua Director

022 2235240/1

Systems Audit Department

N. M. Malekani Manager

022 2235242/3

Operational Audit Department

J. S. Juma Manager

022 2235255/6

14. OFFICE OF THE SECRETARY TO THE BANK

A. H. M. Mtengeti Secretary to the Bank

022 2233240/1

Internal Security & Investigation Department

..... Manager

022 223 5376/7

Board Services & Exchange Management Department

Y. E. Tongola Manager

022 2233242/3

Legislation Department

N. D. Mukirya Manager 022 2233248/9

Litigation Department

M. K. Ismail Manager 022 2233225/6

15. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)

J. C. Mlay Principal 028 2500352

S. W. Mahembe Associate Director,
Learning & Development 028 2500068

M. K. Mziya Director of Studies 028 2500982

C. P. Yamo Manager , Finance & Administration 028 2502697

16. BOT BRANCHES**Arusha**

O. H. Kitine Director 027 2545482

E. Y. Ndesingo Manager, Operations 027 2504047

S. M. Chiguma Manager, Economics 027 2548443

G. C. Maganga Manager, Finance & Administration 027 2504009

Mbeya

M.J.C. Gasabile Director 025 2504158

H. O. Katundu Manager, Operations 025 2502055

A. A. Tuni Manager, Economics 025 2502839

J. M. Munazi Manager, Finance & Administration 025 2502700

Mwanza

E.R. Balele Director 028 2501015

T. A. Mpelwa Manager, Operations 028 2500024

M. N. Rububura Manager, Economics 028 2500622

C. A. Kiponda Manager, Finance & Administration 028 2500025

Zanzibar

J. S. Mhando Director 024 2234503

M. M. Diallo Manager, Operations 024 2234506

N. K. Mboje Manager, Economics 024 2234507

A. H. Hamisi Manager, Finance & Administration 024 2234504

8.0 GLOSSARY

Average Inflation Rate

This is calculated as the average of the inflation rates during the fiscal year or the calendar year.

Currency in Circulation Outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Discount Rate

The rate of interest the Bank of Tanzania charges on loans it extends to Deposit Money Banks and overdraft to the government.

Exchange Rate

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

Lombard Rate

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing 35-days Treasury bill yield, 7-days REPO rate and overnight inter-bank rate, whichever

is higher plus 20 percent.

Money Supply, M

The sum of currency in circulation outside the banks and deposits of Tanzanian residents with Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

M1, Narrow Money,

Consists of currency in circulation outside banks and demand deposits.

M2, Broad Money

Consists of currency in circulation outside banks and demand deposits.

M3, Extended Broad Money

Consists of broad money (M2) plus foreign currency deposits.

Nominal Exchange Rate

It is the price at which actual transactions in foreign exchange markets occur.

Non-Food or Underlying Inflation Rate

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/ to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

Seasonally Adjusted Indicators

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

Weighted Annualized Yields of Treasury Bills of all Maturities

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.